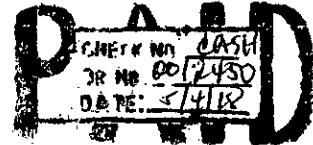


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Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City

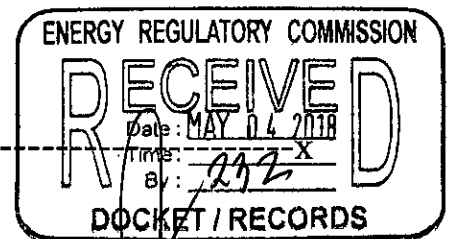
IN THE MATTER OF THE
APPLICATION FOR APPROVAL
OF THE INTERIM POWER
SALES AGREEMENT BET-
WEEN SPC ISLAND POWER
CORPORATION (SIPC) AND
BOHOL LIGHT COMPANY,
INC. (BLCI),



ERC CASE NO. 2018-039 RC

SPC ISLAND POWER CORPO-
RATION (SIPC) AND BOHOL
LIGHT COMPANY, INC. (BLCI),
Applicants.

X-----



APPLICATION

APPLICANTS, by counsel, respectfully state:

PARTIES

1. SPC ISLAND POWER CORPORATION (SIPC) is a corporation duly organized and existing under Philippine laws with principal office at the 7th Floor, Citibank Center, 8741 Paseo de Roxas, Makati City. SIPC is a generation company, and it owns and operates the Bohol Diesel Power Plant (BDPP) in Dampas District, Tagbilaran City, Bohol. It may be served with processes and papers through the undersigned counsel.

2. BOHOL LIGHT COMPANY, INC. (BLCI) is a corporation duly organized and existing under Philippine laws with principal office at BLCI Building, R. Enerio St., Poblacion 3, Tagbilaran City, Bohol. BLCI is a privately-owned distribution utility (DU) with franchise area covering Tagbilaran City. It may be served with processes and papers through the undersigned counsel.

EXECUTIVE SUMMARY

3. SIPC and BLCI jointly seek for the approval of their *Interim Power Sales Agreement* dated July 7, 2017 (**Interim PSA**). SIPC and BLCI executed the Interim PSA in counterparts, the duplicate originals of which are included as annexes. The respective board approvals of SIPC and of BLCI authorizing the filing of this application are attached to this application as **Annex A** and **Annex B**. The authorities of their counsels are attached as **Annex A-1** and **Annex B-1**, respectively.

4. The Interim PSA was executed to address the total blackout in the island of Bohol which started on July 6, 2017 when the High Voltage Direct Current transmission line and the Marshalling Station that transport power from Luzon and Cebu, respectively, were severely damaged by the 6.5 magnitude earthquake that hit the island of Leyte on the same day. A brief summary by the Philippine Institute of Volcanology and Seismology (PHIVOLCS) is attached hereto as **Annex C**.

5. In a letter dated July 7, 2017, BLCI requested SIPC for an emergency power supply for Tagbilaran City while generation and transmission facilities from Leyte are unavailable. At that time, BDPP was the only plant capable to deliver power to BLCI's franchise area. A copy of BLCI's letter dated July 7, 2017 is attached as **Annex D**.

6. BLCI's request for emergency power supply from SIPC was endorsed by the Provincial Government of Bohol and the City Government of Tagbilaran.

7. In a letter dated July 7, 2017, SIPC agreed to supply BLCI the full 16.0MW capacity of BDPP at the current offered rate of Php2.0205/kWh plus fuel, subject to the approval of the Energy Regulatory Commission (ERC), while generation and transmission facilities from Leyte are unavailable. A copy of SIPC's letter dated July 7, 2017 is attached as **Annex E**.

8. In a letter dated July 7, 2017, BLCI requested the ERC for a provisional authority to draw out emergency power from BDPP, pending the preparation and execution of the Interim PSA and the approval thereof by the ERC. A copy of BLCI's letter dated July 7, 2017 is attached as **Annex F**.

9. Acting upon the request of BLCI and relying upon the assurances of the Department of Energy (DOE), SIPC instructed BDPP to supply the urgently needed power to BLCI, pending provisional authority from the ERC.

10. Thus, at 6:21 P.M. of July 7, 2017, BDPP's units were energized and synchronized, and they started delivering power to BLCI's franchise area.

11. In a letter dated July 10, 2017, the ERC advised BLCI that "[p]ending the filing and approval [of its application], BLCI is authorized to draw power from SIPC's Bohol Diesel Power Plant (BDPP) at the rate of PhP2.0205/kWh plus efficient fuel cost subject to the Commission's review upon filing of the application." A copy of ERC's letter dated July 10, 2017 is attached as **Annex G**.

12. Under these extraordinary circumstances which effectively isolated Bohol from the grid, BLCI was constrained to enter into the Interim PSA without conducting a Competitive Selection Process (CSP) in the procurement of the emergency power. This was approved by the Commission in its letter dated July 10, 2017, stating among other things:

However, the Commission believes that this should not have been a matter of policy but of conscience. When circumstances warrant the performance of an act that requires the exercise of judgment that should be beyond legal and regulatory protocols, in order to ensure the delivery of basic human services so as not to prejudice the safety and security of a community and its inhabitants, waiting for approval from a government agency should not have been the primordial concern of the parties. The meritorious justifications are compelling reasons enough to act for the good of the public. xxx

13. BDPP's supply to BLCI started at interval 19 on July 7, 2017 until interval 16 on August 4, 2017 when the transmission line from Leyte to Bohol was restored and the power supply was normalized. BDPP supplied approximately 1,784,459.70 kWh during the period.

14. The supply of BDPP to BLCI and BOHECO I also enabled the hydro-plants in Bohol to operate, to wit: Janopol Hydro Electric Plant (JHEP) at 5MW capacity, Sevilla Hydro Electric Plant (SHEP) at 2.5MW capacity, and Loboc Hydro Electric Power Plant (LHEPP) at 1.2MW capacity, thereby energizing the 69kV line of National Grid Corporation of the Philippines (NGCP).

15. During the pre-filing conferences, the ERC Technical Working Group (TWG) for PSA applications directed the applicants to clarify with the Commission if, indeed, the CSP requirement finds no application in this emergency situation. On October 18, 2017, SIPC filed a letter dated October 12, 2017 to the Commission in deference to the TWG's directive. A copy of the letter is attached hereto as **Annex H**.

16. In a letter dated November 16, 2017, BLCI stated its justifications in support of its letter dated July 7, 2017 requesting for provisional authority to draw out power from SIPC-BDPP while the Interim PSA was being finalized. A copy of the said letter is hereto attached as **Annex I**.

17. On November 28, 2017, BLCI received a letter from the Commission dated November 17, 2017 extending the authority to draw power from the BDPP “which shall be effective for six (6) months at the rate of Php2.0205/kWh plus efficient fuel cost or until the Commission approves a rate for the IPSA to be filed, whichever comes earlier.” In the same letter, the Commission advised the applicants to file the application for the approval of the generation cost for the supply of electricity under the IPSA, within six (6) months from its receipt. A copy of ERC’s letter is attached hereto as **Annex J**.

RATE IMPACT

18. The rate impact is **0.30 P/kWh** as shown below:

NORMAL OPERATION				
Supplier	MQ (MWh)	(%)	Rate (P/kWh)	Cost PHP(MIL)
KSPC	2,186.67	25%	5.57	12,176.23
ULGEI	4,600.86	53%	6.25	28,766.85
WESM	1,972.82	23%	3.80	7,496.62
TOTAL	8,760.34	100%		48,439.69
RATE (P/kWh)	5.53			

WITH BDPP (FOR THE MONTH OF JULY)				
Supplier	MQ (MWh)	(%)	Rate (P/kWh)	Cost PHP(MIL)
KSPC	1,575.00	18%	5.57	8,770.23
ULGEI	3,720.70	42%	6.25	23,263.71
BDPP	1,655.46	19%	7.37	12,197.20
WESM	1,809.18	21%	3.76	6,797.99
TOTAL	8,760.34	100%		51,029.12
RATE (P/kWh)	5.83			

PRE-FILING REQUIREMENTS

19. Applicants submit herewith their respective requirements which are numbered accordingly following the *ERC Checklist of Pre-Filing Requirements for Applications for Approval of Power Supply Agreement*.

I. GOVERNMENT REQUIREMENTS

FOR BLCI:

Annex	Description
K	Certificate of Incorporation issued on July 21, 2000 Articles of Incorporation By-Laws
K-1	Certificate of Filing of Amended By-Laws issued on October 18, 2004 Amended By-Laws
L	General Information Sheet (GIS) for the Year 2017 Note: This document shows, among other things, the following information: (i) BLCI's incumbent directors and officers, (ii) BLCI's parent company and affiliate, and (iii) BLCI's stockholders.
M	Audited Financial Statements for the Years Ended December 31, 2016 and 2015 Note: This is not a required document, but it gives corporate information on BLCI, such as its corporate history and parent company, among other things.

FOR SIPC:

Annex	Description
N	Certificate of Incorporation issued on June 26, 2001 Articles of Incorporation By-Laws
O	Certificate of Filing of Amended By-Laws issued on October 5, 2004 Amended By-Laws
O-1	Certificate of Filing of Amended Articles of Incorporation issued on February 11, 2008 Amended Articles of Incorporation
O-2	Certificate of Filing of Amended By-Laws issued on February 11, 2008 Amended By-Laws
O-3	Certificate of Filing of Amended Articles of Incorporation issued on September 15, 2011
N/A	Shareholders' Agreement Note: This requirement is not applicable. SIPC has no Shareholders' Agreement.
P	Securities and Exchange Commission (SEC) Certificate of Registration of the said Articles of Incorporation
Q	General Information Sheet for the Year 2017
R	Certification dated August 22, 2017 showing information on SIPC's ultimate parent company, its subsidiaries, and all its affiliates
S	Board of Investment (BOI) Certificate of Registration with attached terms and conditions Note: This requirement is not applicable. SIPC is not BOI-registered.
T	Environmental Compliance Certificate (ECC) issued by the Department of Environment and Natural Resources (DENR) Note: Documents submitted herewith are as follows: (i) DENR-

	Environmental Management Bureau (EMB) Region 7's letter with subject "Transfer of Ownership" of BDPP to SIPC; (ii) DENR-EMB Region 7's letter dated December 14, 2007 with subject "Approval of ECC" for BDPP; (iii) ECC dated October 31, 2007 for BDPP.
U	Certificate of Compliance dated June 13, 2016 for SPC Island Power Corporation (Bohol Diesel Power Plant) with Terms and Conditions (Annex A)
V	Asset Purchase Agreement between PSALM and SPC Power Corp.
N/A	Renewable Energy Service/Operating Contract from the DOE Note: This requirement is not applicable.
N/A	Certificate of Registration or Certificate of Confirmation of Commerciality by an RE Developer and after due confirmation by the DOE Note: This requirement is not applicable.
W	Alternative Demand Side Management (DSM)

II. SUPPLY AND DEMAND SCENARIO

Annex	Description
X	Certification by NPC re: Transition Supply Contract (TSC) Note: Contract for the Supply of Electric Energy dated May 26, 2014
Y	Details re: load forecast projections, etc.

III. PROCUREMENT PROCESS

Annex	Description
Z	Details on the procurement process used by the DU See par. 12 above and Annexes D, E, F, G, H, and I

IV. POWER SUPPLY AGREEMENT AND OTHER AGREEMENTS

Annex	Description
AA	Interim Power Sales Agreement dated July 7, 2017
BB	Details re: transmission projects, etc. Note: Transmission Service Agreement with NGCP

V. GENERATION/POWER RATE

21. Details of the PSA/ECA	
a. Executive Summary	See paragraph 14, <i>et seq.</i>
b. Sources of Funds/ Financial Plans	See Annex CC series.
<ul style="list-style-type: none"> • Debt/Equity Ratio • Project Cost 	

<ul style="list-style-type: none"> • Computation of Return on Investment/WACC 	See Annex CC series.
<ul style="list-style-type: none"> • Certification from the Bank/Lending Institution specifying the principal amortization, term and interest during the cooperation period of the loan agreement. 	Not applicable
<ul style="list-style-type: none"> • Life of Asset versus Term of Loan (Computation of levelized cost) 	Not applicable
<ul style="list-style-type: none"> • Bank Certification of Long-term Loans, including, to wit: 	
<ol style="list-style-type: none"> 1. Schedule of Original Loan (Principal amount, interest payable, term of the loan) 	Not applicable
<ol style="list-style-type: none"> 2. Updated Balances (Principal amount, interest payable, penalties (if any), remaining term of the loan) 	Not applicable
<p>c. Generation Rate and Derivation</p> <ul style="list-style-type: none"> • Financial model containing the derivation of rates (excel file required) 	<p>The IPSA covers only the period that power supply from Leyte was not yet restored to its normal capacity and not yet available to the DU.</p> <p>The rates were derived based on the actual cost and expenses incurred by SIPC (particularly BDPP) in delivering the emergency power to the DU in July 2017.</p> <p>See Schedule B, B-1 and Schedule C</p>
<ul style="list-style-type: none"> • Breakdown of the base prices; Capital Recovery Fee, Fixed and Variable O&M, and Fuel Fee 	See Schedule A
<ul style="list-style-type: none"> • Breakdown of Project Cost and Operations and Maintenance (O&M) Cost including the description of and justification/support for each component 	See Schedule B, B-1 and Schedule C
<ul style="list-style-type: none"> • Sample Computation of Power Rates with the supporting documents on the assumptions taken 	Please refer to Annex “E” and Annex “F” of the Interim PSA (Annex A and Annex A-1)
<ul style="list-style-type: none"> • Rate impact simulation on the overall rates of the DU once the contract is approved including an explanation on assumptions and input parameters used in the derivation thereof 	<p>There is only one rate for the DUs (BOHECO I and BLCI) since only the BDPP is capable of delivering emergency power to their franchise areas.</p> <p>The intensity scale 6.5 earthquake that</p>

	<p>hit Leyte on July 6, 2017 had caused power system disturbance that prevented the power supply of the DU from Luzon and Cebu.</p> <p>However, the reasonableness of the price of emergency power supplied by BDPP is to be ensured by the ERC through its own review and verification of BDPP's operating cost and expenses.</p>
<ul style="list-style-type: none"> • Basis/rationale of indexation including the sources, reference date and weight of indexation 	Not applicable
<ul style="list-style-type: none"> • Basis/rationale/derivation of Other Charges such as replacement, start-up, pre-commercial, and ancillary costs 	Not applicable
<ul style="list-style-type: none"> • Equivalent PhP/kWh with assumptions for foreign denominated rates 	Not applicable
<p>d. Cash Flow specifying the following:</p> <ul style="list-style-type: none"> • Initial Costs • Breakdown of Operating and Maintenance expenses 	See Schedule B, B-1 and Schedule C
<ul style="list-style-type: none"> • Minimum Energy Off-take (MEOT) 	Not applicable
<p>1. Schedule of Original Loan (Principal amount, interest payable, term of the loan)</p>	Not applicable
<p>2. Updated Balances (Principal amount, interest payable, penalties (if any), remaining term of the loan)</p>	Not applicable
<p>d. Generation Rate and Derivation</p> <ul style="list-style-type: none"> • Financial model containing the derivation of rates (excel file required) 	<p>The IPSA covers only the period that power supply from Leyte was not yet restored to its normal capacity and not yet available to the DU.</p> <p>The rates were derived based on the actual cost and expenses incurred by SIPC (particularly BDPP) in delivering the emergency power to the DU in July 2017.</p> <p>See Schedule B, B-1 and Schedule C</p>
<ul style="list-style-type: none"> • Breakdown of the base prices; Capital Recovery Fee, Fixed and Variable O&M, and Fuel Fee 	See Schedule A
<ul style="list-style-type: none"> • Breakdown of Project Cost and 	

Operations and Maintenance (O&M) Cost including the description of and justification/support for each component	See Schedule B, B-1 and Schedule C
<ul style="list-style-type: none"> • Sample Computation of Power Rates with the supporting documents on the assumptions taken 	Please refer to Annex “E” and Annex “F” of the Interim PSA
<ul style="list-style-type: none"> • Rate impact simulation on the overall rates of the DU once the contract is approved including an explanation on assumptions and input parameters used in the derivation thereof 	<p>There is only one rate for the DUs (BLCI and BOHECO I) since only the BDPP is capable of delivering emergency power to their franchise areas.</p> <p>The intensity scale 6.5 earthquake that hit Leyte on July 6, 2017 had caused power system disturbance that prevented the power supply of the DU from Luzon and Cebu.</p> <p>However, the reasonableness of the price of emergency power supplied by BDPP is to be ensured by the ERC through its own review and verification of BDPP’s operating cost and expenses.</p>
<ul style="list-style-type: none"> • Basis/rationale of indexation including the sources, reference date and weight of indexation 	Not applicable
<ul style="list-style-type: none"> • Basis/rationale/derivation of Other Charges such as replacement, start-up, pre-commercial, and ancillary costs 	Not applicable
<ul style="list-style-type: none"> • Equivalent PhP/kWh with assumptions for foreign denominated rates 	Not applicable
d. Cash Flow specifying the following:	
<ul style="list-style-type: none"> • Initial Costs • Breakdown of Operating and Maintenance expenses 	See Schedule B, B-1 and Schedule C
<ul style="list-style-type: none"> • Minimum Energy Off-take (MEOT) 	Not applicable

SALIENT FEATURES OF THE INTERIM PSA

20. *Term.* The Term of the Interim PSA is effective from July 7, 2017 (the Effective Date) until the power supply from Leyte is fully restored to its normal capacity and it becomes available to BLCI.

21. *Contract Quantity.* Throughout the Term of the Interim PSA, SIPC shall deliver to BLCI its Final Hourly Contract Quantity (HCQ) and BLCI shall purchase the same subject to the terms of the IPISA.

22. *Electrical Characteristics; Delivery Point; Transmission Connection; Transmission Services.* SIPC shall deliver or cause the delivery of the Final HCQ which shall meet the characteristics of electricity set out in Annex D of the Interim PSA. SIPC shall deliver or cause the delivery of the Final HCQ at the high voltage side of the main transformer of its substation. Each party shall be responsible for the connection of its facilities to the Grid in accordance with the Grid Code and the Distribution Code. Each party shall maintain its own Transmission Service Agreement (TSA) with the National Grid Corporation of the Philippines in accordance with the Open Access Transmission Service Rules.

23. *Rate Computation.* The cost of energy delivered by SIPC to BLCI is computed at **Php2.0205/kWh as the Basic Rate (or Base Price) plus Fuel Fee** that is the actual cost of fuel used during the Billing Period to deliver energy (see **Schedule A** and **Schedule B** for the breakdown).

(a) The *Basic Rate (or Base Price)* represents the fixed and variable costs incurred by SIPC in delivering energy to BLCI including the capital recovery and profit margin subject to ERC's validation for rate approval.

(b) The *Fuel Fee* refers to the average monthly cost of fuel used to generate one (1) kWhr of energy exported by BDPP considering the actual amount of bunker-C and diesel fuels consumed, computed at the weighted average price of the respective fuels during the Billing Period. The Fuel Fee is computed as follows:

$$\begin{aligned} \text{Fuel Fee (FF)} &= \text{Fuel Oil Consumption Rate (FOCR)} \times \text{Fuel Cost (FC)} \\ \text{(FF)} &= \text{(FOCR)} \times \text{(FC)} \end{aligned}$$

Where –

- FOCR (in li/kWhr) is the average fuel consumption rate needed to generate one (1) kWhr of energy during every Billing Period based on the actual total fuel consumption of BDPP used to deliver the total metered quantity (MQ) as measured in the WESM.
- FC (in Php/li) is the price at which SIPC acquired the fuel equivalent to the weighted average price of fuels (Bunker-C and Diesel) consumed for the month.

(c) A *Sample Fuel Fee Computation* is presented in Annex “E” showing specific FOCR of both Bunker-C and Diesel fuels, based on actual plant performance on January 26 to February 25, 2017.

24. *Computation of Payment.* The Total Energy Fee is computed as follows:

$$\text{Energy Fee (in P/kWh)} = [(\text{MQ}) \times (\text{Basic Rate} + \text{FF})] + \text{VAT}$$

Where –

- MQ is the Metered Quantity in kWh
- FF is the Fuel Fee in P/kWh as determined in Annex “E” of the Interim PSA
- Basic Rate (or Base Price) is set at P2.0205/kWh subject to ERC approval
- VAT is 12%

REQUEST FOR CONFIDENTIAL TREATMENT OF INFORMATION

25. Pursuant to Rule 4 of the *ERC Rules of Practice and Procedure*, applicants request for confidential treatment of the information contained in and documents submitted herewith as **Annex R, V, X, AA, BB, CC series, Schedule B, B-1, Schedule C, and Schedule D**. These documents contain valuable proprietary interests and information relating to the business and operations of SIPC and they are not available to the public. Hence, they must be perpetually protected and not disclosed to any third party. These schedules are submitted pursuant to Section 1(b) of Rule 4.

RELIEF

APPLICANTS pray that the Honorable Commission –

- (1) ISSUE AN ORDER according confidential treatment to the information and documents described in paragraph 25 above;
- (2) APPROVE this application and the Interim PSA retroactive to 6:21 P.M. of July 7, 2017; and
- (3) GRANT other equitable relief.

Muntinlupa City for Pasig City, February 1, 2018.

By:



BENJAMIN P. LOZADA III

Counsel for SIPC

5th Floor, COCOFED Bldg., 144 Amorsolo St.

Legaspi Village, Makati City 1229

PTR No. MCF6619237; 01.05.18; Makati City

IBP Lifetime Roll No. 05554; Capiz

Roll of Attorneys No. 45977

MCLE Compliance No. V-0020839

valid until 05.02.16

ANCHETA & ASSOCIATES

Attorneys-at-Law

Counsel for BLCI

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2609 Civic Drive, Filinvest Corporate City
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By:



REMIGIO MICHAEL A. ANCHETA II
PTR No. MCF2801989; 01.05.18; Muntinlupa
IBP Lifetime Roll No. 05578; Ilocos Norte
Roll of Attorneys No. 45304
MCLE Compliance No. V-0023307
valid until 04.14.19



MISHELLE ANNE R. RUBIO-AGUINALDO
PTR No. MCF2801990; 01.05.18; Muntinlupa
IBP Lifetime Roll No. 014910; PPLM
Roll of Attorneys No. 65873
MCLE Exempted
(MCLE Governing Board Order No. 1, S. 2008)

*Verification and Certification
Against Forum Shopping...*

VERIFICATION AND CERTIFICATION
AGAINST FORUM- SHOPPING

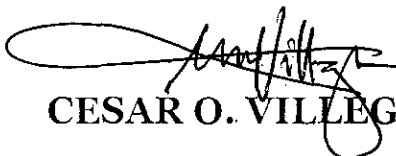
I, **CESAR O. VILLEGAS**, of legal age, Filipino, with business address at SPC Island Power Corporation (SIPC), 7th Floor, Citibank Center, 8741 Paseo de Roxas, Makati City, state under oath that:

1. I am the duly authorized representative of SIPC, a co-applicant in this application for the approval of the Interim Power Supply Agreement between SIPC and Bohol Light Company, Inc. (BLCI) for the supply of emergency power from Bohol Diesel Power Plant (BDPP), as shown by the attached Secretary's Certificate dated February 20, 2018.

2. I read the application, the contents of which are true and correct based on my personal knowledge and on authentic records at hand.

3. I have not heretofore commenced any action or filed any claim involving the same issues in this application in any court, tribunal, or quasi-judicial agency, and to the best of my knowledge, no such other action or claim is pending therein.


4. If I should hereafter learn that the same or similar action or claim has been filed or is pending, I shall report such fact within five (5) days from knowledge thereof to the Energy Regulatory Commission.


CESAR O. VILLEGAS

SUBSCRIBED AND SWORN to before me this ^{FEB 20 2018} February 20, 2018, affiant exhibiting to me his competent evidence of identity:

Name	Competent Evidence of Identity
Cesar O. Villegas	Philippine Passport issued on 9/27/2016 at DFA Manila and valid until 9/26/2021

Doc. No. 290 ;
Page No. 59 ;
Book No. 097 ;
Series of 2018.


ATTY. RUBEN T.M. RAMIREZ
Notary Public

Appointment No. M-127
Until December 31, 2018
Roll No. 28947

IBP O.R. No. 017527/CY 2018 Nov. 22, 2017
PTR No. 6607723 / Jan 3, 2018 / Makati
2734 M Aurora St., Makati City

VERIFICATION AND CERTIFICATION
AGAINST FORUM- SHOPPING

I, **EULOGIO M. SIGNE**, of legal age, Filipino, with business address at Bohol Light Company, Inc. (BLCI), Ramon Enerio Street, Tagbilaran City, Bohol, state under oath that:

1. I am the duly authorized representative of BLCI, a co-applicant in this Application, as shown by the attached Secretary's Certificate.

2. I read the Application, the contents of which are true and correct based on my personal knowledge and on authentic records at hand.

3. I have not heretofore commenced any action or filed any claim involving the same issues in this Application in any court, tribunal, or quasi-judicial agency, and to the best of my knowledge, no such other action or claim is pending therein.

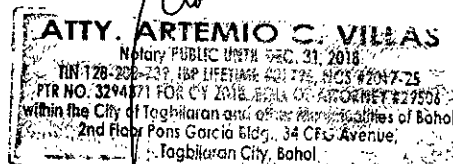
4. If I should hereafter learn that the same or similar action or claim has been filed or is pending, I shall report such fact within five (5) days from knowledge thereof to the Energy Regulatory Commission.



EULOGIO M. SIGNE

SUBSCRIBED AND SWORN to before me this 02 FEB 2018,
affiant exhibiting to me his competent evidence of identity:

Name	Competent Evidence of Identity
Eulogio M. Signe	Philippine Passport issued on 02/01/17 at DFA Cebu and valid until 01/31/22



ATTY. ARTEMIO C. VILLAS
Notary PUBLIC UNTIL DEC. 31, 2018
TIN: 128-202-239, IBP: LIFEYABE 201725, NCS #2047-25
PTR NO. 3294871 FOR CY 2018, REG. OF ATTORNEY #27508
within the City of Tagbilaran and other Municipalities of Bohol
2nd Floor Pons Garcia Bldg., 34 CFS Avenue,
Tagbilaran City, Bohol

Doc. No. 447 ;
Page No. 90 ;
Book No. 387 ;
Series of 2018: