

Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



**IN THE MATTER OF THE
SUSPENSION OF THE
OPERATIONS OF THE
PHILIPPINE WHOLESALE
ELECTRICITY SPOT MARKET**

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ERC CASE No. 2017-013 MC

ORDER

DOCKETED
Date: AUG 01 2017
By: M

Starting 1700H of 06 July 2017, the Energy Regulatory Commission (Commission) suspended the operations of the Wholesale Electricity Spot Market (WESM) in the Visayas Grid in consideration of the disturbance to the network brought about by Intensity Scale 5 Earthquake¹.

Upon determining that competitive trading has already been achieved in the restored environment, the Commission declared the resumption of the operations of the WESM, in its Notice of Market Resumption ("Notice") effective 1700H of 01 August 2017.

The Commission in its continual monitoring of current network conditions has determined that competitive trading can now be achieved in the restored environment. Thus, the Commission has

¹ Section IV of the Procedures in the Event of Market Suspension or Declaration of Temporary Market Failure and the Subsequent Market Resumption of the Operation of the Wholesale Electricity Spot Market.


issued a Notice for the WESM, which is attached hereto and made an integral part as Annex "A".

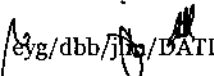
WHEREFORE, in view of the foregoing, the Commission hereby declares the resumption of the operations of the WESM effective 1700H of 01 August 2017. The Philippine Electricity Market Corporation (PEMC) is hereby directed to advise the trading participants and the National Grid Corporation of the Philippines of the same.

SO ORDERED.

Pasig City, 01 August 2017

FOR AND BY AUTHORITY
OF THE COMMISSION:


ALFREDO J. NON
Officer-in-Charge of the
Energy Regulatory Commission

/eyg/dbb/jba/BATL

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Republic of the Philippines
**ENERGY
REGULATORY
COMMISSION**

NOTICE OF MARKET RESUMPTION

TO : Philippine Electricity Market Corporation
CC : National Grid Corporation of the Philippines
RE : Resumption of the Operations of the Wholesale Electricity Spot Market (WESM)

Starting 1700H of 06 July 2017, the Energy Regulatory Commission (Commission) suspended the operations of the Wholesale Electricity Spot Market (WESM) in the Visayas Grid in consideration of the disturbance to the network brought about by Intensity Scale 5 Earthquake.

For the purpose of evaluating the resumption of the operations of the WESM, the Commission has monitored the current network conditions and considered the levels of margins for energy and reserve; the operational capability of the Market Management System, the Energy Management System and the Market Participant Interface; the absence of major constraints in the network affecting generation or load; and the level of demand currently connected to the Visayas Grid.

WHEREFORE, the Commission determines that the condition under which the operations of the WESM has been suspended and the effects thereof, starting from trading interval of July 2017, have ceased to exist. Moreover, on the basis of its assessment of the aforestated network elements, the Commission determines that competitive trading can now be achieved in the restored environment.

Hence, the WESM is hereby directed to resume its normal operations effective 1700H of 01 August 2017.

SO DECLARED.

01 August 2017, Pasig City

FOR AND BY AUTHORITY
OF THE COMMISSION:

ALFREDO J. NON
Officer-in-Charge of the
Energy Regulatory Commission

eryg/dbb/jln/DATL