



RULES GOVERNING THE EXECUTION, REVIEW, AND EVALUATION OF POWER SUPPLY AGREEMENTS ENTERED INTO BY DISTRIBUTION UTILITIES FOR THE SUPPLY OF ELECTRICITY TO THEIR CAPTIVE MARKET

SN Aboitiz Power Group's Summary of Comments

Document	Article / Section	Discussion of Comment/s and/or Questions for Clarification	Suggestions / Proposed Change(s)
PSA Rules	General Comment	There may be provisions on the instant ERC resolution which may not be consistent with certain provisions on DOE's circular and additional guidelines on the CSP. May we seek for clarity on how the participants or ERC are to reconcile these items?	
PSA Rules	Article V / Section 7	Since the CSP Framework was established and approved by the ERC and the CSP is a competitive platform then the winning bid should be deemed as the final approved PSA rate.	The results of the CSP shall serve as ERC's decision and judgment as regards the PSA rates and shall bind both parties and shall not be rendered ineffective or nugatory by any termination or "walk-away" clause incorporated in the PSA.