

Final Transition Rates Schedule

Start of Transition January - December 2010

New Customer Classes		Residential	LOW VOLTAGE				HIGHER VOLTAGE
Current Customer Class		Residential	Commercial	Public Building	Street Light	Industrial	Industrial
Distribution Charges:							
Demand Charge	PhP/kW	-	-	-	-	11.0000	106.0200
Distribution System Charge	PhP/kWh	0.8305	0.7134	0.6274	0.8041	0.5214	0.2647
Supply Charges:							
Retail Customer Charge	PhP/cust/mo	-	52.2500	53.7300	50.3100	163.2000	163.2000
Supply System Charge	PhP/kWh	0.5655	-	-	-	-	-
Metering Charges:							
Retail Customer Charge	PhP/meter/mo	5.0000	35.1200	27.5300	15.6000	138.9900	138.9900
Metering System Charge	PhP/kWh	0.2889	-	-	-	-	-
MCC	PhP/kWh	0.2508	0.2508	0.2508	0.2508	0.2508	0.2508

End of year 1 January - December 2011


New Customer Classes		Residential	LOW VOLTAGE				HIGHER VOLTAGE
Current Customer Class		Residential	Commercial	Public Building	Street Light	Industrial	Industrial
Distribution Charges:							
Demand Charge	PhP/kW	-	-	-	-	-	190.0300
Distribution System Charge	PhP/kWh	0.5143	0.5134	0.5134	0.5134	0.5134	-
Supply Charges:							
Retail Customer Charge	PhP/cust/mo	-	41.6100	41.6100	41.6100	41.6100	41.6100
Supply System Charge	PhP/kWh	0.5828	-	-	-	-	-
Metering Charges:							
Retail Customer Charge	PhP/meter/mo	5.0000	31.1900	31.1900	31.1900	31.1900	31.1900
Metering System Charge	PhP/kWh	0.3669	-	-	-	-	-
MCC	PhP/kWh	0.2508	0.2508	0.2508	0.2508	0.2508	0.2508

New Customer Classes		Residential	LOW VOLTAGE				HIGHER VOLTAGE
Current Customer Class		Residential	Commercial	Public Building	Street Light	Industrial	Industrial
Distribution Charges:							
Demand Charge	PhP/kW	-	-	-	-	-	190.0300
Distribution System Charge	PhP/kWh	0.5143	0.5134	0.5134	0.5134	0.5134	-
Supply Charges:							
Retail Customer Charge	PhP/cust/mo	-	41.6100	41.6100	41.6100	41.6100	41.6100
Supply System Charge	PhP/kWh	0.5828	-	-	-	-	-
Metering Charges:							
Retail Customer Charge	PhP/meter/mo	5.0000	31.1900	31.1900	31.1900	31.1900	31.1900
Metering System Charge	PhP/kWh	0.3669	-	-	-	-	-
MCC	PhP/kWh	0.2508	0.2508	0.2508	0.2508	0.2508	0.2508

FLECO is further directed to submit a detailed calculation showing the actual collection per customer class of the recovery of its January 2010 billing differential for the period February 2010 to March 2010.

SO ORDERED.

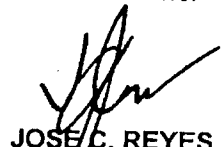
Pasig City, January 17, 2011.


ZENAIDA G. CRUZ-DUCUT
 Chairperson


RAUF A. TAN
 Commissioner


ALEJANDRO Z. BARIN
 Commissioner


MARIA TERESA A.R. CASTAÑEDA
 Commissioner


JOSE C. REYES
 Commissioner

M.A.W.S
1/17/11