

## MERALCO's Indicative Price Challenge Timeline

Milestone	Responsibility	Timeline/Target Date	No. of Days (Running) from Publication of 1 <sup>st</sup> Invitation (1 <sup>st</sup> Round)*
Publication of Invitation	Meralco		Day 0
Pre- Bid Conference	Meralco	Within seven (7) days from Invitation Publication Date	7 days
Submission of the Expression of Interest (EOI)	Price Challengers	Within ten (10) days from Invitation Publication Date	10 days
			<b>Failed bidding if Meralco does not receive any EOI.</b>
Qualification Documents Submission Deadline / Deadline for the submission of queries or comments on the Bidding Documents	Price Challengers	Within twenty-seven (27) days from Invitation Publication Date	27 days
			<b>Failed bidding if Price Challengers did not submit any Qualification Documents.</b>
Evaluation of Qualification Documents and Notification of the Results of the Evaluation/ Response to queries or comments on the Bidding Documents	Meralco	Within five (5) working days from (i) submission of Qualification Documents or (ii) Qualification Documents Submission Deadline / Within five (5) working days from submission of queries or comments on the Bidding Documents	34 days
			<b>Failed bidding if there is no Qualified Price Challenger based on the Qualification documents submitted. PSA will only be made available to Qualified Price Challenger/s.</b>
Financial Proposals Submission Date	Price Challengers	Within forty-seven (47) days from Invitation Publication Date	47 days
			<b>Failed bidding if no Financial Proposal was submitted by the Qualified Price Challenger.</b>
Evaluation of Financial Proposals and Notification of Best Bid/s	Meralco	Within five (5) working days from Financial Proposals Submission Date	54 days
Exercise of Right to Match	Original Power Supplier	Within five (5) working days from Notification of Best Bid/s	61 days
Issuance of Notice of Award	Meralco	Within seven (7) working days from Notification of Best Bid/s	63 days
Submission of Post-Award Requirements	Meralco and Winning Power Supplier	Within ten (10) days from receipt by Winning Power Supplier of Notice of Award	73 days
<b>Total Number of Days:**</b>			<b>73 days</b>

\* The Timeline/Target Date for the 2<sup>nd</sup> Round is the same as the Timeline/Target Date for the 1<sup>st</sup> Round.

\*\* To compute the Total Number of Days for the entire CSP in case a 2<sup>nd</sup> Round is conducted, i.e., from the time of publication of the invitation in the 1<sup>st</sup> Round until submission of Post-Award Requirements after the 2<sup>nd</sup> Round, add the Total Number of Days for the 2<sup>nd</sup> Round and the number of days at which point a failed bidding is declared.

Total Number of Days for 2 <sup>nd</sup> Round	No. of Days until Failed Bidding was declared	Total Number of Days for Entire CSP Process
73 days	10 days (No EOI)	83 days (2 months, 3 weeks, 2 days)
73 days	27 days ( No Qualification Documents)	100 days (3 months, 1 week, 3 days)
73 days	34 days (No Qualified Price Challenger)	107 days (3 months, 2 weeks, 3 days)
73 days	47 days (No Financial Proposal)	120 days (4 months)
73 days	73 days (No/Materially Insufficient Post-Award Requirements)	146 days (almost 5 months)