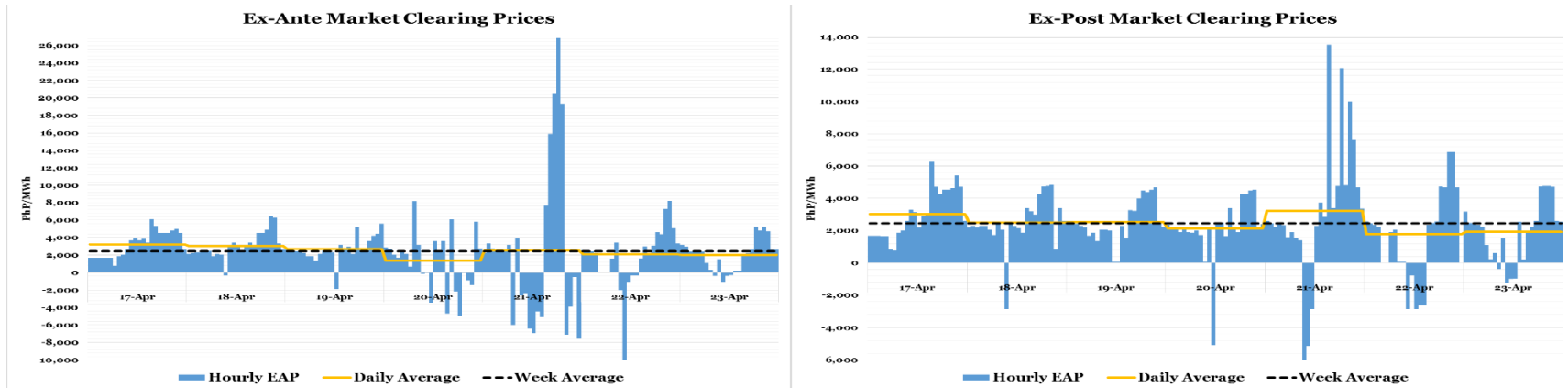


# Weekly Market Update 17 April 2017 -23 April 2017

## System Condition<sup>1</sup>

Condition	Luzon	Visayas
	168 Total Hours	
Normal	168	168
Blue Alert	0	0
Yellow Alert	0	0
Red Alert	0	0

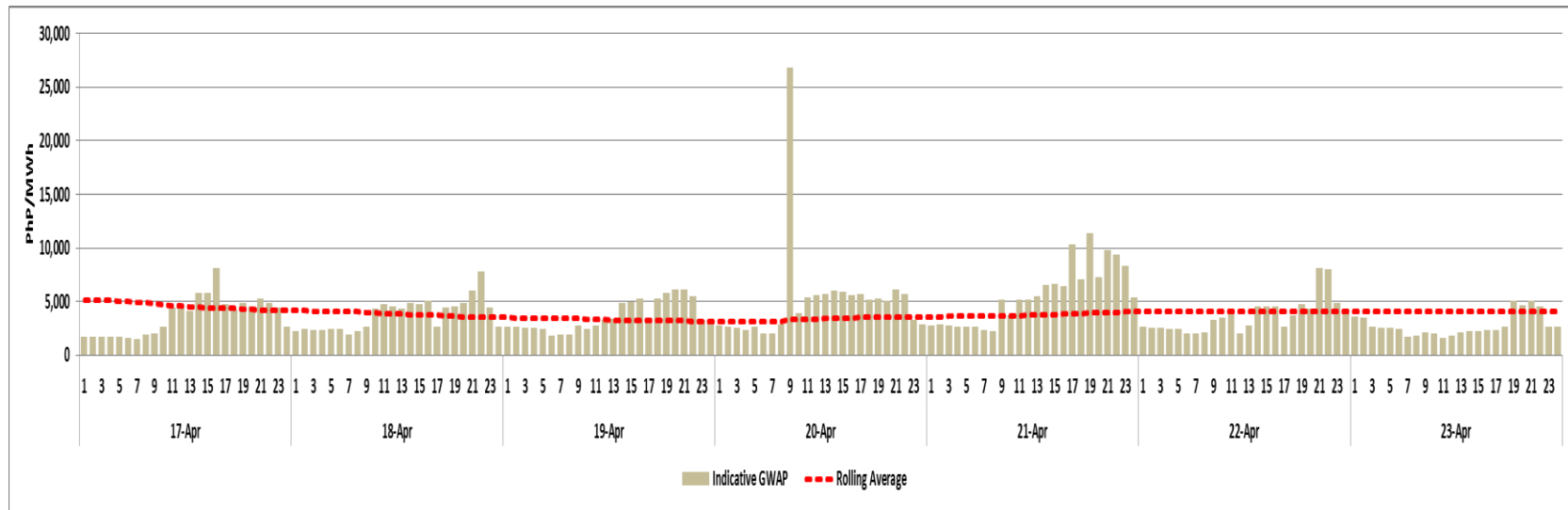
## Market Clearing Prices<sup>2</sup>



<sup>1</sup> Shows the status of the Luzon and Visayas Grids and the number of hours affected by Blue, Yellow or Red Alert, if any

<sup>2</sup> Ex-ante and Ex-post unconstrained clearing prices are not reflective of possible constraint violations

### GWAP<sup>3</sup>



<sup>3</sup> Shows the following: (i) hourly indicative GWAP including a seven-day (7) rolling average which is a gauge for the Cumulative Price Threshold (CPT) of PhP9,000/MWh set by the Commission, a breach of the CPT triggers the imposition of the PhP6,245/MWh Secondary Price Cap