

Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



**IN THE MATTER OF THE 6TH
APPLICATION FOR THE
TRUE-UP ADJUSTMENTS OF
FUEL AND PURCHASED
POWER COSTS (TAFPPC),
AND FOREIGN EXCHANGE-
RELATED COSTS (TAFxA)
UNDER THE RULES FOR THE
AUTOMATIC RECOVERY OF
MONTHLY FUEL AND
PURCHASED POWER COSTS
AND FOREIGN EXCHANGE-
RELATED COSTS BY THE
NATIONAL POWER
CORPORATION, AS
AMENDED**

ERC CASE NO. 2016-149 RC

**POWER SECTOR ASSETS AND
LIABILITIES MANAGEMENT
CORPORATION (PSALM),
Applicant.**

X ----- X

D O C K E T E D
Date: APR 30 2018
By: _____

NOTICE OF PUBLIC HEARING

TO ALL INTERESTED PARTIES:

Notice is hereby given that on 30 June 2016, the Power Sector Assets and Liabilities Management Corporation (PSALM) filed an *Application* dated 24 June 2016 for true-up adjustments of fuel and purchased power costs (TAFPPC) and foreign exchange-related costs (TAFxA).

In the said *Application*, PSALM alleged the following:

Applicant POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION (PSALM), through the undersigned counsel and unto this Honorable Commission, most respectfully states that:

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ERC Case No. 2016-149 RC
NOTICE OF PUBLIC HEARING/17 APRIL 2018
Page 2 of 13

1. Applicant PSALM is a government- owned and controlled corporation created by virtue of Republic Act No. 9136 or the “Electric Power Industry Reform Act of 2001” (EPIRA), with principal office address at 7/F Bankmer Building, 6756 Ayala Avenue, Makati City.
2. The instant application is being filed by PSALM pursuant to Section 4 (e), Rule 3 of the Implementing Rules and Regulations of the EPIRA (EPIRA-IRR), Rule 6 of the Energy Regulatory Commission (ERC) Rules of Practice and Procedure, and Article V of ERC Resolution No. 19, Series of 2009 entitled “A Resolution Adopting the Rules for the Automatic Recovery of Monthly Fuel and Purchased Power Costs and Foreign Exchange-Related Costs by the National Power Corporation (NPC)”, as amended by ERC Resolution No. 25, Series of 2009 (ACRM Rules).
3. With the effectivity of the ACRM Rules on 27 February 2010, fifteen (15) days after its publication in a newspaper of general circulation in the Philippines, PSALM implemented said ACRM Rules starting March 2010 billing period, and calculated the monthly recovery/ (refund) of incremental/ downward adjustment in (i) Fuel and Purchased Power Costs (FPPC); and (ii) Foreign Exchange-Related Costs (FX Costs) in accordance with the respective formulae as approved by the Honorable Commission.
4. Article V of the ACRM Rules requires the submission of an application for the TAFPPC and TAFxA at least every twelve (12) months in order for the ERC to verify the recovery of fuel and purchased power costs adjustments (FPPCA) and foreign exchange-related cost adjustment (FxA) by comparing the actual allowable costs incurred for the period with the actual revenues for the same period generated by the fuel and purchased power costs components under the Basic Generation Charge¹ (BGC) and the FPPCA and FxA under the monthly ACRM.
5. On 18 August 2011, PSALM filed its first application for TAFPPC and TAFxA (True-Up Adjustments Application), docketed as ERC Case No. 2011-115 RC, covering its March 2010 to February 2011 test period in compliance with ERC Order dated 29 June 2011.
6. In its Manifestation with Motion dated 26 September 2011 and received by the Honorable Commission on 29 September 2011, PSALM respectfully sought the ERC’s approval to allow PSALM to file its second True-Up Adjustments Application covering the March 2011 to December 2011 test period on the first week of May 2012. In the same manifestation, PSALM likewise proposed that the subsequent ACRM true-up applications for all major grids

¹ Provisional Approval issued by the ERC on 16 February 2009 and 23 March 2009 under ERC Case No. 2009-004 RC

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ERC Case No. 2016-149 RC
NOTICE OF PUBLIC HEARING/17 APRIL 2018
Page 3 of 13

covering twelve (12) billing months starting January 2012 be filed yearly every first week of May of the succeeding year.

7. In accordance with the above Manifestation, PSALM filed on 30 April 2012 and 2 May 2013 its second True-Up Adjustments Application, docketed as ERC Case No. 2012-067 RC, covering the March 2011 to December 2011 test period, and its third True-Up Adjustments Application, docketed as ERC Case No. 2013-092 RC covering the January 2012 to December 2012 test period, respectively.
8. Subsequently, on 25 April 2014, PSALM filed with the Honorable Commission a Manifestation with Motion dated 23 April 2014, wherein it prayed that its fourth True-Up Adjustments Application covering the January 2013 to December 2013 test period be filed on 30 June 2014, and that the subsequent True-Up Applications for all major grids covering twelve (12) billing months starting January 2014 be filed every 30 June of the succeeding year.
9. Accordingly, on 30 June 2014, PSALM filed its fourth True-Up Adjustments Application, docketed as ERC Case No. 2014-098 RC.
10. On 27 March 2015, PSALM filed a Manifestation before the Honorable Commission that, in view of the unavailability of data on fuel costs and PPC of certain IPP plants covering the last billing month of 2014, it is constrained to file its fifth True-Up Adjustments Application covering the January 2014 to December 2014 test period for all major grids on 30 June 2015.
11. Accordingly, on 29 June 2015, PSALM filed its fifth True-Up Adjustments Application, docketed as ERC Case No. 2015-124 RC.
12. On 29 April 2016, PSALM filed a Manifestation that in order to ensure accuracy in PSALM's calculations, complete its supporting documents and secure the requisite management approvals, PSALM will file its Sixth (6th) Application for True-up Adjustments covering the billing period January to December 2015 on 30 June 2016.
13. Pursuant to the above-mentioned motions and manifestation, and pending the Honorable Commission's action on the same, PSALM is timely filing the instant Sixth (6th) True-Up Adjustment Application.
14. Applicant PSALM fully complied with the monthly reporting requirements as required under Article V, Section 1 of the ACRM Rules, timely submitting calculations for the monthly recovery/ (refund) of the incremental/ downward adjustments in FPPC and FX Costs, as well as supporting documents, as evidenced by the receipt of this Honorable Commission of such compliances hereto attached as Annex

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ERC Case No. 2016-149 RC
NOTICE OF PUBLIC HEARING/17 APRIL 2018
Page 4 of 13

“A” and Series. The same monthly reporting requirements and their respective voluminous attachments were scanned and saved to a compact disc which is hereto attached as Annex “A- Compact Disc”.

I. TRUE-UP ADJUSTMENT OF FUEL AND PURCHASED POWER COSTS (TAFPPC)

15. Pursuant to Article V, Section 4 of the ACRM Rules, PSALM determined TAFPPC based on the following formula:

$$\text{TAFPPC} = \text{FPPCA}_{\text{afppc}} - \text{FPPCA}_{\text{billed}} - \text{FPPCA}_{\text{peso}}$$

Where:

TAFPPC = True-up Adjustment of Fuel and Purchased Power Costs in Peso

FPPCA_{afppc} = Actual allowable fuel and purchased power costs for the test period

FPPCA_{billed} = Fuel and purchased power costs billed through the last ERC-approved base rate for the test period

FPPCA_{peso} = Recovered/ billed fuel and purchased power costs from customers

A. First Component of the TAFPPC: FPPCA_{afppc}

16. FPPCA_{afppc} refers to the Actual Allowable Fuel and Purchased Power Costs incurred during the test period January 2015 to December 2015.

(i) Computation of the Allowable Fuel Cost (AFC)

17. The Allowable Fuel Costs of the following plants/ IPPs that supplied energy to customers with Transition Supply Contract (TSC)/ Contract for Supply of Electric Energy (CSEE), were considered under the AFC component of the FPPCA_{afppc}:

Luzon	Visayas	Mindanao
None	None	PB 104 SPPC WMPC

Table 1: Plants/ IPPs with Fuel Component in the BGC

18. In the Luzon Grid, considering that Malaya Thermal Power Plant (MTPP) was not utilized to supply the energy requirement of TSC/ CSEE customers in view of its designation as a Must-Run Unit (MRU) in the Wholesale Electricity Spot Market (WESM) pursuant to Department of Energy (DOE) Circular No. DC2014-01-003, its fuel costs were not considered in the Luzon Grid’s AFC.

ERC Case No. 2016-149 RC
NOTICE OF PUBLIC HEARING/17 APRIL 2018
Page 5 of 13

19. The AFC for the Visayas Grid is likewise zero, since none of the three (3) fuel-fired plants, namely PBs 101, 102 and 103, were utilized to supply the energy requirements of TSC/ CSEE customers for the relevant test period.
20. The AFC for the Mindanao Grid considered the fuel costs of PB 104, and that of independent power producers' Southern Philippines Power Corporation (SPPC) and Western Mindanao Power Corporation (WMPC), as they supplied the energy requirements of TSC/ CSEE customers.
21. In accordance with ERC directives, the AFC adopted in the calculation corresponds to whichever is lower between the actual fuel costs based on the plants' monthly fuel/ coal inventory report vis-à-vis fuel costs pegged at the heat rate cap approved by the ERC.
22. The actual heat rate per plant is calculated using plants' data such as volume of fuel consumption (with generation), net energy generation, fuel heating values, fuel density and conversion factors. This actual heat rate is compared to the heat rate cap approved by the ERC in its Decision dated 25 April 2011 under Case No. 2009-003 RC. In case the actual heat rate is lower than the heat rate cap, actual fuel costs is considered as AFC. Otherwise, AFC is calculated by multiplying the heat rate cap (BTU/kWh) by net energy generation (in kWh) and actual fuel cost (in PhP/Btu).
23. The Schedule of Actual and Allowable Fuel Costs per Plant that supplied the energy requirements of TSC/ CSEE customers is hereto attached as Annex "B".
24. Since the cost recovery/ (refund) is applicable only to regular TSC/ CSEE customers, the AFC included in the True-Up Adjustment pertains only to AFC used to supply regular TSC/ CSEE customers. In other words, fuel costs incurred in delivering energy to the WESM and special rate customers by virtue of Presidential directives were excluded from the AFC and consequently in the TAFPPC. AFC for True-Up Adjustment is derived by multiplying Total AFC of the Grid by the proportion of Regular TSC/ CSEE Energy Sales of the Grid relative to the Net Total Energy Sales of the Grid (TSC/ CSEE Energy Sales Ratio).

The schedule of Allowable Fuel Costs per Grid- TSC/ CSEE Share is hereto attached as Annex "C".

25. Regular TSC/ CSEE Energy Sales represent NPC/ PSALM sales to customers who are billed the approved BGC rate including ERC- approved adjustments. This excludes customers with special/ discounted rates that are located in economic zones such as PEZA- Baguio, CDC Texas Instrument, excess energy of SKK Steel Corporation and Meralco Sunpower.

100

ERC Case No. 2016-149 RC
NOTICE OF PUBLIC HEARING/17 APRIL 2018
Page 6 of 13

26. Net Total Energy Sales of the Grids excludes energy sales of MTPP, PBs 101 and 102, since these plants were either used solely as MRU or in supplying only the energy requirements of WESM customers for the applicable billing periods. It also excludes sales out of energy purchases from Philippine Electricity Spot Market (PEMC) since the cost of procuring power from the PEMC is not considered in the TAFPPC.
27. In the Mindanao Grid, however, all energy sales pertain to the consumption of regular TSC/ CSEE customers, hence, its Total AFC is considered in the TAFPPC calculation.
28. Attached hereto as Annex "D" is the TSC/ CSEE Energy Sales Ratio. Also attached as Annex "D-1" is the Sales per Grid (TSC/ CSEE and WESM), Annex "D-2" is the Monthly Energy Sales per Plant (TSC/ CSEE and WESM) in the Luzon and Visayas Grids, Annex "D-3" is the Monthly Energy Purchased from PEMC (To Meet TSC/ CSEE) per Plant and Annex "D-4" is the Energy Sales to TSC/ CSEE Customers with Special/ Discounted Rates.

(ii) Computation of the Allowable Purchased Power Costs (APPC)

29. The Allowable Purchased Power Costs considered in the FPPCA_{afppc} calculation are APPC of IPP plants that supplied energy to TSC/ CSEE customers, based on the ERC's approval of the following IPP contracts:

LUZON		VISAYAS		MINDANAO	
Ampohaw-Hedcor	ERC Case No. 93-13	Leyte A and B (Unified Leyte)	ERC Case No. 98-55	WMPC	ERC Case No. 98-51
Casecnan	ERC Case No. 2001-457			SPPC	ERB Case No. 98-52
Caliraya-Botocan-Kalayaan	ERC Case No. 2007-159 RC			Mindanao Coal	ERC Case No. 2001-811

Table 2: IPPs Supplying TSC/ CSEE Customers

30. In accordance with the ERC directives, APPC adopted in the calculation corresponds to whichever is lower between the actual Purchased Power Costs (PPC) paid to the IPPs vis-à-vis calculated PPC based on the ERC approval of these IPP contracts.
31. The schedules of Actual Purchased Power Costs per Plant (including Capacity Fee) that supplied energy to customers with TSC/ CSEEs are hereto attached as Annex "E".
32. Considering that Leyte A and B (Unified Leyte) are now dedicated to supplying the Visayas grid energy requirements, APPC of Leyte A and B were both pegged at PhP1.45/kWh base energy rate (BER) plus inflation factor (IF). This is in

ERC Case No. 2016-149 RC
NOTICE OF PUBLIC HEARING/17 APRIL 2018
Page 7 of 13

line with the ERB Decision rendered on Case No. 98-55 dated 27 December 1999, where it stated that:

“x x x the Board has no other alternative but to accept the avoided costs originally offered by herein applicant during the negotiation for said projects, which are P1.45 per kWh for the Leyte A Project, P1.40 per kWh for the Leyte B Project x x x. In the case of the Leyte A geothermal power plant, NPC’s avoided cost of p1.45 per kWh referred to a diesel power plant that should have been constructed had there been no geothermal plant in the Visayas. In the Leyte B geothermal plant, however, whose power output was designed to be exported to Luzon x x x, NPC opted to use the avoided cost of P1.40/kWh which is based on the cost of the Sual Coal Plant located in Sual, Pangasinan.

33. Further, considering the privatization of 200 MW strips of Unified Leyte, the APPC of Unified Leyte corresponds only to the percentage share of the remaining 240 MW bulk energy.
34. The APPC included in the True-Up Adjustment pertains only to APPC of Regular TSC/ CSEE Energy Sales. This is derived by multiplying the Total APPC of the Grid with the TSC/ CSEE Energy Sales Ratio.
35. The Schedule of Allowable Purchased Power Costs (including Capacity Fee) per Grid- TSC/ CSEE Share is hereto attached as Annex “F”.

B. Second Component of the TAFPPC: FPPCA_{billed}

36. FPPCA_{billed} pertains to fuel and purchased power costs billed through the ERC- approved base rate for the test period. Fuel cost billed is calculated by multiplying Regular TSC/ CSEE Energy Sales (in kWh) with the fuel cost component (in PhP/kWh) of the provisionally approved basic generation charge (BGC), while the purchased power cost billed is derived by multiplying Regular TSC/ CSEE Energy Sales with the purchased power cost component (inPhP/kWh) of the provisionally approved BGC.
37. Shown below are the fuel and purchased power cost components of the provisionally-approved BGC used in the calculation:

Grid	Fuel Cost Component ² / PhP/kWh	Purchased Power Cost Component ² / PhP/kWh
Luzon	1.6811	2.2791
Visayas	1.2789	1.8834
Mindanao	0.8961	1.0446

Table 3: Fuel and PPC Component of the ERC-approved BGC

² Based on Provisional Approval of the BGC dated 16 February 2009 and 23 March 2009 under ERC Case No. 2009-004 RC and ERC Order dated 14 December 2009 under ERC Case No. 2008-019 RM.

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ERC Case No. 2016-149 RC
NOTICE OF PUBLIC HEARING/17 APRIL 2018
Page 8 of 13

C. Third component of the TAFPPC: FPPCA_{peso}

38. FPPCA_{peso} refers to the recovered or billed fuel and purchased power costs from customers through the monthly FPPCA under the ACRM. The fuel cost billed under the FPPCA is calculated by multiplying the Regular TSC/ CSEE Energy Sales (in kWh) with the fuel cost component (in PhP/kWh) of the monthly FPPCA rate, while the purchased power cost billed under the FPPCA is determined by multiplying the Regular TSC/ CSEE Energy Sales with the purchased power cost component (in PhP/kWh) of the monthly FPPCA rate.

The Schedule of Monthly FPPCA Rate and FxA rate under the ACRM is hereto attached as Annex "G".

TOTAL TAFPPC

39. Based on the foregoing, TAFPPC for Luzon, Visayas, and Mindanao Grids covering the period January 2015 to December 2015 amount to a total of PhP (2,027,641,576.57), broken down as follows:

GRID	Luzon PhP	Visayas PhP	Mindanao PhP	Total PhP
FPPCA _{afppc}	112,059,169.99	1,406,922,762.67	9,407,573,449.04	10,926,555,381.69
Less: FPPCA _{billed}	161,789,654.38	1,173,958,875.79	11,182,443,070.53	12,518,191,600.70
Less: FPPCA _{peso}	15,715,034.00	74,507,404.49	345,782,919.08	436,005,357.56
TAFPPC	(65,445,518.39)	158,456,482.39	(2,120,652,540.56)	(2,027,641,576.57)

*Difference in centavos are due to rounding off.

Table 4: TAFPPC

Attached hereto as Annex "H" is the monthly computation of the above TAFPPC.

II. TRUE-UP ADJUSTMENT OF FOREIGN EXCHANGE-RELATED COSTS (TAFxA)

40. In accordance with Article V, Section 5 of the rules, PSALM shall calculate the TAFxA based on the following formula:

$$TAFxA = FxA_{afxc} - FxA_{peso}$$

Where:

TAFxA = True-up Adjustment of Foreign Exchange-Related Costs in Peso

FxA_{afxc} = Actual Foreign Exchange-Related Costs for the test Period

FxA_{peso} = Recovered/ billed Foreign Exchange-Related Costs from Customer

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ERC Case No. 2016-149 RC
NOTICE OF PUBLIC HEARING/17 APRIL 2018
Page 9 of 13

A. First Component of TAFxA: FxA_{afxc}

41. FxA_{afxc} is calculated as the difference between: 1) principal debt payments³ made during the test period converted into peso using the actual exchange rate on the date of payment; and 2) principal debt payments during the same period converted to peso using the base foreign exchange rate of PhP44.0494/US\$1.00⁴.
42. The FxA_{afxc} is adjusted to reflect costs incurred only for regular TSC/ CSEE Energy Sales. This is derived by multiplying the Total FxA_{afxc} with the Regular TSC/ CSEE Energy Sales Ratio.

The schedule of Actual Foreign Exchange- Related Costs-TSC/ CSEE Share is hereto attached as Annex "I".

B. Second Component of TAFxA: FxA_{peso}

43. FxA_{peso} refers to the recovered/ billed foreign exchange-related costs through the monthly FxA under the ACRM. This is derived by multiplying the monthly FxA rate with the Regular TSC/ CSEE energy sales.

TOTAL TAFxA

44. TAFxA for Luzon, Visayan and Mindanao grids covering the period January 2015 to December 2015 amount to a total of PhP11,127,502.75 broken down as follows:

GRID	Luzon PhP	Visayas PhP	Mindanao PhP	Total PhP
FxA _{afxc}	5,366,231.71	5,361,920.24	36,636,728.69	47,364,880.64
Less: FxA _{peso}	9,390,417.53	2,075,155.34	24,771,805.02	36,237,377.89
TAFxA	(4,024,185.82)	3,286,764.90	11,864,923.67	11,127,502.75

Table 5: TAFxA

Attached hereto as Annex "J" is the monthly computation of the above TAFxA.

III. TOTAL TRUE-UP ADJUSTMENT

45. In summary, the TAFPPC and TAFxA for the period January 2015 to December 2015 amounts to a total of PhP (2,016,514,073.81), computed as follows:

³ Principal payments that are not denominated in US dollars are converted first into US dollars using the actual rate as of the date of payment.

⁴ Based on ERC Order dated 14 December 2009 under ERC Case No. 2008-019 RM.

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ERC Case No. 2016-149 RC
NOTICE OF PUBLIC HEARING/17 APRIL 2018
Page 10 of 13

GRID	Luzon PhP	Visayas PhP	Mindanao PhP	Total PhP
TAFPPC	(65,445,518.39)	158,456,482.39	(2,120,652,540.56)	(2,027,641,576.57)
TAFxA	(4,024,185.82)	3,286,764.90	11,864,923.67	11,127,502.75
Total True-Up Adjustment	(69,469,704.22)	161,743,247.30	(2,108,787,616.89)	(2,016,514,073.81)

*Difference in centavos are due to rounding off.

Table 6: Total True-Up Adjustment, in PhP

46. The Peso per kilowatt-hour (PhP/kWh) equivalent of the positive and negative True-Up Adjustments for the relevant grids are computed by dividing the Total True-up Adjustments over 2015 Regular TSC/ CSEE Energy Sales. This would translate to negative rate adjustments, or refund, for the Luzon and Mindanao Grids and positive rate adjustment, or recovery, for the Visayas Grid, as follows:

GRID	Luzon PhP	Visayas PhP	Mindanao PhP
TAFPPC	(1.6019)	0.4268	(0.3680)
TAFxA	(0.0985)	0.0089	0.0021
Total True-Up Adjustment	(1.7004)	0.4357	(0.3660)

47. The above-stated True-up Adjustments are applicable only to NPC/ PSALM's Regular TSC/ CSEE customers in the relevant grids during the January 2015 to December 2015 test period.

IV. REFUND/ RECOVERY TO PSALM TSC/ CSEE CUSTOMERS

48. PSALM is vigorously pursuing its mandate of privatizing the generation assets, and the power facilities. Among those recently privatized are the 200 megawatt IPPA strips of Unified Leyte power plant, and the administration of Mt. Apo I and II and Geothermal Power Plant both on 26 December 2014.

49. As a result of privatization and expiration of IPP contracts, TSC/ CSEE with certain customers may no longer be renewed or extended. To implement the recovery/ (refund) scheme under the True-Up Adjustment, PSALM proposes and prays that it be allowed to directly refund/ recover to/ from the TSC/ CSEE customers that drew power from PSALM for the billing periods January 2015 to December 2015, the TAFPPC and TAFxA by issuing the corresponding Credit/Debit Memo, regardless of the date of expiration of the TSC/ CSEE with PSALM.

50. In compliance with Section 4(e) of Rule 3 of the EPIRA-IRR and ERC Resolution No. 19, Series of 2009 as amended by ERC Resolution No. 25, Series of 2009, a copy of this instant application (including Annexes, other documents and compact discs) was furnished to the Sangguniang

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ERC Case No. 2016-149 RC
NOTICE OF PUBLIC HEARING/17 APRIL 2018
Page 11 of 13

Panlungsod of Makati City. A copy of the proof of service is hereto attached as Annex "K". The application was also published in a newspaper of general circulation. A copy of the Affidavit of Publication is hereto attached as Annex "L".

PRAYER

WHEREFORE, premises considered, it is most respectfully prayed to this Honorable Commission that consistent with ERC Resolution No. 19, Series of 2009, as amended, adopting the Rules for the Automatic Recovery of Monthly Fuel and Purchased Power Costs and Foreign Exchange- Related Costs by the National Power Corporation, and Section 4(e), Rule 3 of the Implementing Rules and Regulations of the Electric Power Industry Reform Act, the following Total True-Up Adjustment amounts (TAFPPC + TAFxA) per Grid and corresponding True-up Adjustment rates (PhP/kWh) with one (1) year refund period for the Luzon and Mindanao Grids and one (1) year recovery period for the Visayas Grid, covering the test period January 2015 to December 2015 be APPROVED:

GRID	Luzon PhP	Visayas PhP	Mindanao PhP	Total PhP
TAFPPC	(65,445,518.39)	158,456,482.39	(2,120,652,540.56)	(2,027,641,576.57)
TAFxA	(4,024,185.82)	3,286,764.90	11,864,923.67	11,127,502.75
Total True-Up Adjustment	(69,469,704.22)	161,743,247.30	(2,108,787,616.89)	(2,016,514,073.81)

GRID	Luzon PhP	Visayas PhP	Mindanao PhP
TAFPPC	(1.6019)	0.4268	(0.3680)
TAFxA	(0.0985)	0.0089	0.0021
Total True-Up Adjustment	(1.7004)	0.4357	(0.3660)

Furthermore, PSALM prays that it be allowed to directly refund/ recover the herein True-Up Adjustments to/ from the TSC/ CSEE customers that drew power from PSALM for the billing periods January 2015 to December 2015, by issuing the corresponding Credit/ Debit Memo, regardless of the date of expiration of the TSC/ CSEE with PSALM.

Other reliefs as may be deemed just and equitable under the premises are likewise prayed for.

The Commission has set the *Application* for hearing on the following dates and venues:

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ERC Case No. 2016-149 RC
NOTICE OF PUBLIC HEARING/17 APRIL 2018
Page 12 of 13

Date and Time	Venue	Particulars
LUZON		
13 July 2018 (Friday) at ten o'clock in the morning (10:00 A.M.)	ERC Hearing Room, 15th Floor, Pacific Center Building, San Miguel Avenue, Pasig City	Jurisdictional Hearing and Expository Presentation
VISAYAS		
19 July 2018 (Thursday) at two o'clock in the afternoon (2:00 P.M.)	Energy Regulatory Commission- Visayas Field Office (ERC-VFO), St. Mary's Drive, Banilad, Cebu City, Philippines	Jurisdictional Hearing and Expository Presentation
MINDANAO		
26 July 2018 (Thursday) at two o'clock in the afternoon (2:00 P.M.)	Energy Regulatory Commission- Mindanao Field Office (ERC-MFO), Mezzanine Floor, Mintrade Building, Monteverde Avenue cor. Sales Street, Davao City	Jurisdictional Hearing and Expository Presentation
LUZON		
03 August 2018 (Friday) at ten o'clock in the morning (10:00 A.M.)	ERC Hearing Room, 15th Floor, Pacific Center Building, San Miguel Avenue, Pasig City	Pre-trial Conference and Evidentiary Hearing

All persons who have an interest in the subject matter of the instant case may become a party by filing with the Commission a verified Petition to Intervene, at least five (5) days prior to the initial hearing and subject to the requirements under Rule 9 of the 2006 ERC Rules of Practice and Procedure, indicating therein the docket number and title of the case and stating the following:

- 1) The petitioner's name and address;
- 2) The nature of petitioner's interest in the subject matter of the proceeding and the way and manner in which such interest is affected by the issues involved in the proceeding; and
- 3) A statement of the relief desired.

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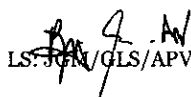
All other persons who may want their views known to the Commission with respect to the subject matter of the case may file their Opposition or Comment thereon at any stage of the proceeding before Applicant rests its case, subject to the requirements under Rule 9 of the 2006 ERC Rules of Practice and Procedure. No particular form of Opposition or Comment is required, but the document, letter, or writing should contain the following:

- 1) The name and address of such person;
- 2) A concise statement of the Opposition or Comment; and
- 3) The grounds relied upon.

All such persons who wish to have a copy of the *Application* may request from Applicant that they be furnished with the same, prior to the date of the initial hearing. Applicant is hereby directed to furnish all those making such request with copies of the *Application* and its attachments, subject to the reimbursement of reasonable photocopying costs. Any such person may likewise examine the *Application* and other pertinent records filed with the Commission during the standard office hours.

WITNESS, the Honorable Chairperson and CEO **AGNES VST DEVANADERA**, and the Honorable Commissioners **ALFREDO J. NON**, **GLORIA VICTORIA C. YAP-TARUC**, and **GERONIMO D. STA. ANA**, Energy Regulatory Commission, this 17th day of April 2018 in Pasig City.


JOSEFINA PATRICIA A. MAGPALE-ASIRIT
Commissioner


LS:JGN/GLS/APV