

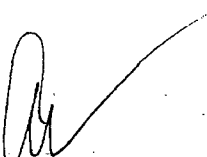
Accordingly, SORECO I is hereby directed to adopt the Final Transition Rates to be implemented effective its January 2010 to December 2012 billing periods, as follows:

**Start of Transition**      January - December 2010

New Customer Classes		Residential	LOW VOLTAGE				HIGHER VOLTAGE
Current Customer Class		Residential	Commercial	Industrial	Public Buildings	Street Lights	Industrial
<b>Distribution Charges:</b>							
Demand Charge	PhP/kW	-	-	9.6188	-	-	143.5700
Distribution System Charge	PhP/kWh	0.9821	0.8460	0.7295	1.0213	1.2247	0.2665
<b>Supply Charges:</b>							
Retail Customer Charge	PhP/cust/mo	-	41.8400	116.9400	41.4900	39.1600	116.9400
Supply System Charge	PhP/kWh	0.7297	-	-	-	-	-
<b>Metering Charges:</b>							
Retail Customer Charge	PhP/meter/mo	5.0000	34.1800	62.7300	22.6100	18.5800	62.7300
Metering System Charge	PhP/kWh	0.3384	-	-	-	-	-
MCC	PhP/kWh	0.4004	0.4004	0.4004	0.4004	0.4004	0.4004

**End of Year 1**      January - July 2011

New Customer Classes		Residential	LOW VOLTAGE				HIGHER VOLTAGE
Current Customer Class		Residential	Commercial	Industrial	Public Buildings	Street Lights	Industrial
<b>Distribution Charges:</b>							
Demand Charge	PhP/kW	-	-	-	-	-	267.9000
Distribution System Charge	PhP/kWh	0.8449	0.9259	0.9259	0.9259	0.9259	-
<b>Supply Charges:</b>							
Retail Customer Charge	PhP/cust/mo	-	40.1500	40.1500	40.1500	40.1500	40.1500
Supply System Charge	PhP/kWh	0.7732	-	-	-	-	-
<b>Metering Charges:</b>							
Retail Customer Charge	PhP/meter/mo	5.0000	28.7200	28.7200	28.7200	28.7200	28.7200
Metering System Charge	PhP/kWh	0.4569	-	-	-	-	-
MCC	PhP/kWh	0.4004	0.4004	0.4004	0.4004	0.4004	0.4004

End of Year 1 August - December 2011


New Customer Classes		Residential	LOW VOLTAGE				HIGHER VOLTAGE
Current Customer Class		Residential	Commercial	Industrial	Public Buildings	Street Lights	Industrial
<b>Distribution Charges:</b>							
Demand Charge	PhP/kW	-	-	-	-	-	267.9000
Distribution System Charge	PhP/kWh	0.8499	0.9357	0.9415	0.9124	0.8814	0.1574
<b>Supply Charges:</b>							
Retail Customer Charge	PhP/cust/mo	-	40.1500	40.1500	40.1500	40.1500	40.1500
Supply System Charge	PhP/kWh	0.7732	-	-	-	-	-
<b>Metering Charges:</b>							
Retail Customer Charge	PhP/meter/mo	5.0000	28.7200	28.7200	28.7200	28.7200	28.7200
Metering System Charge	PhP/kWh	0.4569	-	-	-	-	-
MCC	PhP/kWh	0.4805	0.4805	0.4805	0.4805	0.4805	0.4805


End of Transition January - December 2012

New Customer Classes		Residential	LOW VOLTAGE				HIGHER VOLTAGE
Current Customer Class		Residential	Commercial	Industrial	Public Buildings	Street Lights	Industrial
<b>Distribution Charges:</b>							
Demand Charge	PhP/kW	-	-	-	-	-	267.9000
Distribution System Charge	PhP/kWh	0.8449	0.9259	0.9259	0.9259	0.9259	-
<b>Supply Charges:</b>							
Retail Customer Charge	PhP/cust/mo	-	40.1500	40.1500	40.1500	40.1500	40.1500
Supply System Charge	PhP/kWh	0.7732	-	-	-	-	-
<b>Metering Charges:</b>							
Retail Customer Charge	PhP/meter/mo	5.0000	28.7200	28.7200	28.7200	28.7200	28.7200
Metering System Charge	PhP/kWh	0.4569	-	-	-	-	-
MCC	PhP/kWh	0.4004	0.4004	0.4004	0.4004	0.4004	0.4004

SO ORDERED.

Pasig City, July 25, 2011.

  
 ZENAIDA G. CRUZ - DUCUT  
 Chairperson

  
 MARIA TERESA A.R. CASTAÑEDA  
 Commissioner

  
 JOSE C. REYES  
 Commissioner