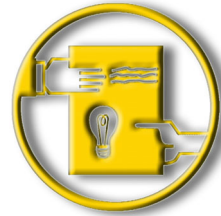
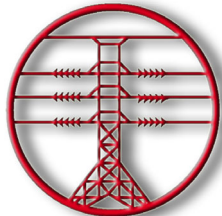
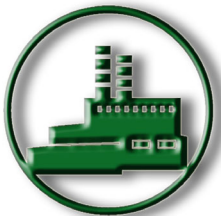


Annexes



**SUMMARY OF CERTIFICATES OF COMPLIANCE (COCs)
ISSUED IN 2005**

Capacity (in kW)	Number of COCs Issued
100 and below	11,383
101-500	2,433
501-999	547
1,000 and above	3
Total	14,366



ANNEX 2

SUMMARY OF UNBUNDLING DECISIONS

PRIVATE UTILITIES

Name of Private Utility	Areas Covered	Date of Issuance of Decision	Overall Average Tariff Adjustment (OATA)
Public Utilities Department Olongapo (PUD Olongapo)	Olongapo City	August 24, 2005	P0.3032/kWh

ELECTRIC COOPERATIVES

Name of Electric Cooperatives	Areas Covered	Date of Issuance of Decision	Overall Average Tariff Adjustment (OATA)
Tawi-Tawi Electric Cooperative, Inc. (TAWELCO)	Bungao, Panglima, Sugala (Balimbing), Languyan Island, Sapa-Sapa Island, Simunul Island, Sitangkai Island, South Ubian Island, Tandubas Island - all in the province of Tawi-Tawi	January 10, 2005	0.3893
Nueva Ecija I Electric Cooperative, Inc. (NEECO I)	Cabiao, Gapan, Jaen, San Antonio, San Isidro Candaba, Pampanga - all in the province of Nueva Ecija	January 10, 2005	(0.0111)
Siasi Island Electric Cooperative, Inc. (SIASELCO)	Siasi, Pandami - all in the province of Siasi	January 19, 2005	0.3211
Sulu Electric Cooperative, Inc. (SULECO)	Hadji Panglima Tahil (marungas Island), Indanan, Jolo, Patikul, Parang, Maimbung, Talipaw, Luuk, Panamao, Panglima Estino (New Panao), Lugus Island, Pangutaran Island, Pata Island, Tapul Island, Kalingalan Caluang - all in the province of Sulu	January 24, 2005	(0.2711)
Kalinga Apayao Electric Cooperative, Inc. (KAELCO)	Conner Apayao, Kabugao Apayao, Kalanasan Apayao, Balbalan Kalinga, Lubuagan	January 28, 2005	0.6132

ELECTRIC COOPERATIVES

Name of Electric Cooperatives	Areas Covered	Date of Issuance of Decision	Overall Average Tariff Adjustment (OATA)
Lanao del Sur Electric Cooperative, Inc. (LASURECO)	<p>Kalinga, Pasil Kalinga, Pinukpuk Kalinga, Rizal (Liwan) Kalinga, Tabuk Kalinga, Tanudan Kalinga, Tinglayan Kalinga, Quezon Isabela - all in the province of Kalinga Apayao</p> <p>Buadiposo-Buntong, Bubong, Ditsaan-Ramain, Kapai, Lumba-a-Bayabao, Maguing, Marantao, Marawi City, Masiu, Molundo, Piagapo, Poon-A-Bayabao, Saguiaran, Togoloan II, Tamparan, Taraka, Bacolod Grande, Balabagan, Balindung (Watu), Bayang, Binidayan, Butig, Calanogas, Ganassi, Kapatagan, Lumbatan, Lumbayanague, Madalum, Madamba, Malabang, Marogong, Pagayawan, Pualas, Sultan Domalundong, Sultan Gumander, Tibarán, Tugaya, Baloí, Lanao del Norte, Pantao-Ragat, Lanao Norte, Pantar, Lanao Norte Bumbaran - and all the province of Lanao del Sur</p>	March 7, 2005	0.8106
Zambales II Electric Cooperative, Inc. (ZAMECO II)	Castillejos, San Marcelino, Subic, Cabangan, San Antonio, San Felipe, San Narciso - all in the province of Zambales	March 7, 2005	(0.2815)

**YEAR 2005
LOAN CONDONATION DECISIONS**

	COOPERATIVE NAME	DATE OF DECISION	REMOVAL OF INTER-CLASS CROSS SUBSIDY	AMOUNT OF LOAN CONDONED	PROVISIONAL AUTHORITY GRANTED	FINAL AUTHORITY GRANTED
1	Misamis Oriental I Electric Cooperative, Inc. (MORESCO I)	02.14.05	1/4 removal	84,915,330.49	((0.1344)	(0.1808)
2	Agusan del Norte Electric Cooperative, Inc. (ANECO)	02.11.05	1/4 removal	118,429,375.51	(0.0839)	(0.1232)
3	First Laguna Electric Cooperative, Inc. (FLECO)	07.06.05	1/3 removal	245,361,396.02	(0.5270)	(0.4912)
4	Leyte I Electric Cooperative, Inc. (LEYECO I)	02.22.05	no removal	114,319,634.73	(0.2074)	(0.3862)
5	Capiz Electric Cooperative, Inc.(CAPELCO)	06.27.05	no removal	214,218,232.12	(0.0902)	(0.1854)
6	Lubang Island Electric Cooperative, Inc. (LUBELCO)	03.28.05	no removal	21,414,288.39	(0.5309)	(1.0341)
7	Aurora Electric Cooperative, Inc. (AURELCO)	03.21.05	2/3 removal	61,621,482.97	(0.3000)	(0.5321)
8	Cagayan I Electric Cooperative, Inc. (CAGELCO I)	03.04.05	1/3 removal	129,881,476.95	(0.0566)	(0.1407)
9	Romblon Electric Cooperative, Inc. (ROMELCO)	05.16.05	no removal	12,290,971.83	(0.1902)	(0.2068)
10	Bohol I Electric Cooperative, Inc. (BOHECO I)	02.21.05	1/3 removal	132,181,039.25	(0.1026)	(0.2057)
11	Ilocos Norte Electric Cooperative, Inc. (INEC)	03.18.05	1/3 removal	1,062,108,836.91	(0.0739)	(0.1590)

COOPERATIVE NAME		DATE OF DECISION	REMOVAL OF INTER-CLASS CROSS SUBSIDY	AMOUNT OF LOAN CONDONED	PROVISIONAL AUTHORITY GRANTED	FINAL AUTHORITY GRANTED
12	Negros Oriental I Electric Cooperative, Inc. (NORECO I)	02.03.05	1/3 removal	154,017,421.16	(0.5056)	(0.6416)
13	Busuanga Island Electric Cooperative, Inc. (BISELCO)	02.22.05	1/3 removal	19,517,972.80	(0.3376)	(0.5608)
14	Casureco I Electric Cooperative, Inc. (CASURECO I)	01.25.05	1/3 removal	217,428,737.03	(0.7642)	(0.7774)
15	Province of Siquijor Electric Cooperative, Inc. (PROSIELCO)	02.21.05	1/3 removal	28,523,791.90	(0.3652)	(0.5641)
16	Zambales I Electric Cooperative, Inc. (ZAMECO I)	06.14.05	complete removal	245,125,924.22	(0.0504)	(0.4492)
17	Leyte IV Electric Cooperative, Inc. (LEYECO IV)	03.21.05	1/4 removal	42,634,730.30	(0.2183)	(0.2220)
18	First Catanduanes Electric Cooperative, Inc. (FICELCO)	07.05.05	complete removal	179,889,940.50	(0.1965)	(1.0720)
19	Quirino Electric Cooperative, Inc. (QUIRELCO)	03.18.05	no removal	63,071,987.55	(0.5458)	(0.5730)
20	Occidental Mindoro Electric Cooperative, Inc. (OMECCO)	05.03.05	1/3 removal	91,005,040.48	(0.1382)	(0.2874)
21	Central Pangasinan Electric Cooperative, Inc. (CENPELCO)	03.01.05	1/3 removal	310,872,227.16	(0.0981)	(0.4734)
22	Masbate Electric Cooperative, Inc. (MASELCO)	02.21.05	1/3 removal	109,523,695.35	(0.1234)	(0.2657)
23	Bohol I Electric Cooperative, Inc. (BOHECO II)	03.21.05	2/3 removal	106,379,868.13	(0.2243)	(0.4494)

	COOPERATIVE NAME	DATE OF DECISION	REMOVAL OF INTER-CLASS CROSS SUBSIDY	AMOUNT OF LOAN CONDONED	PROVISIONAL AUTHORITY GRANTED	FINAL AUTHORITY GRANTED
24	Casureco III Electric Cooperative, Inc. (CASURECO III)	02.21.05	1/3 removal	319,182,184.04	(0.3656)	(0.5690)
25	Nueva Ecija II Electric Cooperative, Inc. (NEECO II)	06.14.05	complete removal	403,914,824.25	(0.1764)	(0.6093)
26	Ticao Isalnad Electric Cooperative (TISELCO)	02.21.05	1/3 removal	14,241,083.63	(0.7141)	(0.7982)
27	Tarlac II Electric Cooperative, Inc.(TARELCO II)	06.14.05	no removal	56,205,013.15	(0.2257)	(0.1874)
28	Maguindanao Electric Cooperative, Inc. (MAGELCO)	01.10.05	no removal	66,892,668.38	(0.1079)	(0.2287)
29	Zamboanga II Electric Cooperative, Inc. (ZAMSURECO II)	03.16.05	1/4 removal	70,202,560.31	(0.1601)	(0.2196)
30	Batangas I Electric Cooperative, Inc. (BATELEC I)	02.28.05	no removal	199,328,842.67	(0.1530)	(0.1676)
31	Lanao del Sur Electric Cooperative, Inc. (LASURECO)	05.23.05	complete removal	232,185,299.14	(0.2457)	(0.4965)
32	Zamboanga del Norte Electric Cooperative, Inc. (ZANECO)	07.05.05	1/4 removal	74,167,963.16	(0.1290)	(0.1723)
33	Zamboanga City Electric Cooperative, Inc. (ZAMCELCO)	06.30.05	1/3 removal	144,518,789.18	(0.0377)	(0.0578)
34	Cebu II Electric Cooperative, Inc.(CEBECO II)	02.21.05	1/4 removal	70,276,524.21	(0.0166)	(0.1191)
35	Davao del Norte Electric Cooperative, Inc. (DANECO)	01.10.05	complete removal	172,816,121.47	(0.0867)	(0.1833)

COOPERATIVE NAME		DATE OF DECISION	REMOVAL OF INTER-CLASS CROSS SUBSIDY	AMOUNT OF LOAN CONDONED	PROVISIONAL AUTHORITY GRANTED	FINAL AUTHORITY GRANTED
36	Camotes Island Electric Cooperative, Inc.(CELCO)	02.21.05	2/3 removal	34,566,808.51	(0.1449)	(0.6960)
37	Peninsula Electric Cooperative, Inc. (PENELCO)	06.14.05	1/3 removal	116,070,691.59	(0.0891)	(0.0837)
38	Southern Leyte Electric Cooperative, Inc. (SOLECO)	02.21.05	complete removal	236,653,874.85	(0.0584)	(0.4696)
39	Abra Electric Cooperative, Inc. (ABRECO)	02.16.05	complete removal	201,944,061.00	(0.2792)	(0.5503)
40	Marinduque Electric Cooperative, Inc. (MARELCO)	10.20.05	complete removal	163,657,013.46	(0.1944)	(0.5758)
41	Palawan Electric Cooperative, Inc. (PALECO)	11.11.05	1/4 removal	106,781,146.68	(0.0692)	(0.0616)
42	Antique Electric Cooperative, Inc. (ANTECO)	08.24.05	1/3 removal	117,794,719.24	(0.1884)	(0.3106)
43	Oriental Mindoro Electric Cooperative, Inc. (ORMECO)	05.23.05	complete removal	283,473,010.05	(0.0714)	(0.3787)
44	Iloilo I Electric Cooperative, Inc. (ILECO I)	02.22.05	1/3 removal	111,166,388.94	(0.0922)	(0.1484)
45	Cebu I Electric Cooperative, Inc.(CEBECO I)	04.14.05	complete removal	132,914,694.37	(0.0220)	(0.2470)
46	Tarlac I Electric Cooperative, Inc. (TARELCO I)	06.14.05	2/3 removal	189,175,788.05	(0.2210)	(0.3799)
47	Isabela I Electric Cooperative, Inc. (ISELCO I)	07.20.05	complete removal	937,230,163.10	(0.0836)	(0.3559)

COOPERATIVE NAME	DATE OF DECISION	REMOVAL OF INTER-CLASS CROSS SUBSIDY	AMOUNT OF LOAN CONDONED	PROVISIONAL AUTHORITY GRANTED	FINAL AUTHORITY GRANTED
48 Aklan Electric Cooperative, Inc. (AKELCO)	02.23.05	1/2 removal	217,417,015.39	(0.0407)	(0.3509)
49 Iloilo II Electric Cooperative, Inc.(ILECO II)	06.27.05	1/3 removal	180,722,889.00	(0.1103)	(0.3310)
50 Tawi-Tawi Electric Cooperative, Inc. (TAWELCO)	03.16.05	1/3 removal	18,293,748.01	(0.0870)	(0.5025)
51 Central Negros Electric Cooperative, Inc. (CENECO)	09.06.05	1/3 removal	309,906,369.27	(0.0749)	(0.0886)
52 La Union Electric Cooperative, Inc. (LUELCO)	05.03.05	1/3 removal	81,821,111.51	(0.0816)	(0.1421)
53 Kalinga Apayao Electric Cooperative, Inc. (KAELCO)	04.19.05	1/4 removal	48,096,651.04	(0.2367)	(0.6357)
54 Cagayan II Electric Cooperative, Inc. (CAGELCO II)	02.24.05	complete removal	128,134,819.68	(0.1865)	(0.4467)
55 Sulu Electric Cooperative, Inc. (SULECO)	06.30.05	1/3 removal	13,265,958.47	(0.1665)	(0.1806)
56 Pangasinan I Electric Cooperative, Inc. (PANELCO) III	07.13.05	1/2 removal	197,649,820.41	(0.0736)	(0.1561)
57 Pangasinan I Electric Cooperative, Inc. (ZAMECO II)	06.14.05	1/3 removal	124,708,309.17	(0.2909)	(0.3406)
58 Batangas II Electric Cooperative, Inc. (BATELEC II)	07.13.05	1/4 removal	566,171,282.95	(0.2410)	(0.2515)

