

# Annexes



**SUMMARY OF CASES  
HEARD AND DECIDED BY ERC IN 2004**

Nature of Application/Case	Number of Hearings	Number of Cases Decided
1. Approval of Unbundling of Electricity Rates as Mandated by Section 36 Of R.A. 9136/ Approval of Revised Rate Schedule	18	76
2. Approval of Application to Build, Install, Operate, and/or Increase the Capacities of Generation/Distribution Facilities	27	1
3. Issuance of Certificate of Public Convenience and Necessity (CPCN)	10	4
4. Violation of ERC Rules and Regulations and Other Related Laws	9	12
5. Approval of Sound Value Appraisal of Properties	11	2
6. Approval of Electric Power Supply Agreement	26	2
7. Consumer Complaint	804	90
8. Authority to Increase Capital Stock	2	1
9. Application for Reduction of Rates/ Condonation of Debts of Electric Cooperative	5	39
10. Authority to Secure Loan	14	1
11. Application for Approval of Statement of Compliance and Compliance Plan to the Philippine Grid and Distribution Codes	64	-
12. In the Matter of the Application for Authority to Adopt a Tax Recovery Adjustment Charge in the Rates of Electric Cooperative with Prayer for Provisional Authority.	17	-
13. Others	105	16
<b>Total</b>	<b>1112</b>	<b>224</b>

*Note: Hearing conducted and decision issued do not necessarily refer to the same cases.*

**ANNEX 2****Certificates of Compliance (COCs) Issued in 2003**

	<b>NAME OF APPLICANT</b>	<b>CAPACITY (MW)</b>	<b>Location</b>
1	San Roque Power Corporation	346.06	Brgy. San Roque, San Miguel, Pangasinan
2	Toledo Power Company	134.85	Sangi, Toledo City, Cebu
3	Fujitsu Computer Products Corp. of the Philippines	26.96	105 Enterprise Drive cor. Integrity Ave., Carmelray Industrial Park, Canlubang, Calamba City, Laguna
4	Rohm Electronics Philippines, Inc.	26.50	People's Technology Complex, Special Economic Zone, Carmona, Cavite
5	Delta P, Inc.	17.46	Km. 13 National Highway, Sta. Lourdes, Puerto Princesa, Palawan
6	Coral Bay Nickel Corporation	14.46	Rio Tuba, Bataraza, Palawan
7	Rohm Apollo Semiconductor Phils., Inc.	12.30	People's Technology Complex, Special Economic Zone, Carmona, Cavite
8	Hitachi Global Storage Technologies Philippines Corp.	12.00	Laguna Technopark, Biñan, Laguna 4024
9	Lazard Power Corporation	12.00	Brgy. Tanauan, Tanza, Cavite
10	Toshiba Information Equipment (Phils.), Inc.	10.00	103 East Main Ave. Extension, SEPZ, Laguna Technopark, Biñan, Laguna
11	Mitsumi Phils.	7.68	Luzon Ave., Phase 1, Bataan Economic Zone, Mariveles, Bataan
12	Bubunawan Power Company	7.00	Baungon-Libona, Bukidnon
13	Philippine Securities Corporation	6.00	GT Tower International 6813, Ayala Ave., Cor H.V. Dela Costa St., Makati City
14	Asian Transmission Corporation	5.00	ATC, CIP1, Canlubang, Calamba, Laguna
15	Integrated Device Technology (Phils), Inc.	5.00	103 Innovation Drive, Carmelray Industrial Park I, Canlubang, Calamba, Laguna
16	The Peninsula Manila	3.53	Cor. Ayala & Makati Ave., Makati City
17	Shindengen Philippines Corp.	3.24	120 Excellence cor Quality Drive, Carmelray Industrial Park 1, Canlubang, Calamba City, Laguna
18	BA - Lepanto Condominium Corporation	3.00	8747 Paseo de Roxas, Makati City, Metro Manila

	<b>NAME OF APPLICANT</b>	<b>CAPACITY (MW)</b>	<b>Location</b>
19	Mandarin Oriental Manila, Inc.	1.80	Makati Avenue Cor. Paseo de Roxas, Makati City
20	Manila Intercontinental Hotel	1.45	One Ayala Avenue, Makati City
21	Philippine Multi Media System, Inc.	1.24	Bldg. 12350, Ward Avenue, CSEZ, Clarkfield, Pampanga
22	Toyo-Ink Compound Corporation	1.20	103 A Integrity Ave., Carmelray Ind. Park, Canlubang, Laguna
23	Watch Tower Bible & Tract Society of the Phils., Inc.	1.20	186 Roosevelt Ave., SFDM, Quezon City
24	Pacific Center Bldg.	1.00	Pacific Center Bldg., San Miguel Avenue, Pasig City
25	Fuji Electric Philippines, Inc.	0.96	Special Export Processing Zone II, Carmelray Industrial Park, Canlubang, Calamba, Laguna
26	Fujitsu Ten Corporation of the Philippines	0.96	100 Science Avenue, Laguna Technopark, Sta. Rosa, Laguna
27	Cagayan Electric Power and Light Company	0.95	Lomboy, Indahag, Cagayan de Oro City
28	Nippon Paint Philippines, Inc.	0.95	#4 Hologram St., LISP 1, Cabuyao, Laguna
29	Metropolitan Bank & Trust Company - Fuente Osmena Center	0.90	Metrobank Plaza, Osmeña Blvd., Cebu City
30	Oriental Assurance Corporation	0.90	San Miguel Ave., Ortigas Center, Pasig City
31	Toyoflex Cebu Corporation	0.88	5th St., 3rd Ave., MEZ I, Lapu-Lapu City, Cebu
32	Koki Philippines Corporation	0.86	Lot 11-B, Block 4, First Cavite Industrial Estate, Brgy. Langkaan, Dasmariñas, Cavite
33	Anflo Resort Development Corporation	0.85	Brgy. Adecor, Kaputian Island Garden City of Samal, Davao del Norte
34	ITEC Corporation	0.84	Lots 3 & 5, Block 15, Phase III, Cavite Economic Zone, Rosario, Cavite
35	Cedar Mansion I Condominium Corp.	0.80	# 7 J. Escrivá Drive, Ortigas Center, Pasig City
36	Halifax Davao Hotel, Inc.	0.80	C.M. Recto, Davao City

	<b>NAME OF APPLICANT</b>	<b>CAPACITY (MW)</b>	<b>Location</b>
37	Hitachi Industrial Machinery Phils. Corp.	0.80	PEZA Drive, Special Economic Zone, First Cavite Industrial Estate, Brgy. Langkaan, Dasmariñas, Cavite
38	Mitsuwa Philippines, Inc.	0.80	Lots 4, 6 & 8 Block 22 Phase IV, Cavite Economic Zone, Rosario, Cavite
39	South Gold Garments Corporation	0.80	Blk. 14, Lot 7, Phase II, PEZA, Rosario, Cavite
40	Ajinomoto Phils. Corp.	0.79	Brgy. Ugong, Carlos P. Garcia Avenue, Pasig City
41	PadCom Condo Corp.	0.72	Emerald Ave., Ortigas Center, Pasig City
42	Tsukaba Philippine Diecasting Corporation	0.72	Lots 1, 7, 2, Block 15, Phase III, Cavite Economic Zone, Rosario Cavite
43	Acesite (Phils.) Hotel Corp.	0.66	Rm. 527, Manila Pavilion Hotel, UN Ave. Cor. M. Orosa St., Ermita, Manila
44	Ginebra San Miguel, Inc.	0.64	Subangdaku, Mandaue City, Cebu
45	Pilipinas Makro (Novaliches Branch)	0.64	Km 21 East Service Road, South Superhighway, Sucat, Muntinlupa City
46	Atomed Cebu, Inc.	0.63	MEPZ II, SEZ, Basak, Lapu-lapu City, Cebu
47	Care 1st Corporation	0.60	#391 Quirino Highway, Sangandaan, Novaliches, Quezon City
48	Century Ice Plant	0.60	Tabok, Mandaue City, Cebu
49	Emerald Mansion Condominium Association	0.60	#11 F. Ortigas Avenue, Pasig City
50	NKC Manufacturing Phils. Corp.	0.60	Lot 6, 7 & 8 MEPZ, Basak, Lapu-lapu City, Cebu
51	Parc Royale Condominium Unitowers Asso., Inc.	0.60	B-1 Parc Royale Condominium, J Vargas Ave., Pasig City
52	Sanritsu Great International Corp. (Laguna)	0.59	105 Innovation Drive, CIP I, SEPZ, Canlubang, Calamba, Laguna
53	First Choice Food Corp.	0.57	Lot 15-A Carmelray Ind'l. Park, Canlubang, Laguna
54	Development Academy of the Philippines	0.55	DAP Bldg., San Miguel Ave., Pasig City
55	MSM Manila	0.55	LISP II, Bo. Real, Calamba, Laguna

	<b>NAME OF APPLICANT</b>	<b>CAPACITY (MW)</b>	<b>Location</b>
56	Sarrosa International Hotel & Residential Suites Corp.	0.55	F. Cabahug St., Kasambangan, Cebu City
57	Kohzan Cavite, Inc.	0.53	Blk 18, Lot 4, Phase 3, Bldg. 5 A/B, PEZA, Rosario, Cavite
58	Makoto Metal Technology, Inc.	0.52	Phase I, Lot, 4A & B, Block 5, MEZ II, Basak, Lapu-lapu City, Cebu
59	SM Keppel Land, Inc.	0.51	Benguet Center Building, #12 ADB Ave., Ortigas Center, Mandaluyong City
60	La Isla Condominium Corp.	0.50	Opal Road, Cor. Ruby and Topaz Roads, Pasig City
61	Middleby Philippines Corporation	0.50	113 Technology Avenue, Laguna Technopark, Biñan. Laguna
62	Gabriel III Condominium Corporation	0.45	San Miguel Ave., Ortigas Center, Pasig City
63	Philippine Makoto Corporation	0.45	4th St., 3rd Ave., MEPZ-1, Lapu-lapu City, Cebu
64	Philippine Unionlite Industrial Corp.	0.42	MEPZ II, Basak, Lapu-lapu City, Cebu
65	Miyasaka Polymer (Phils.), Inc.	0.41	#20 Ampere St., LISP-1, Brgy. Diezmo, Cabuyao, Laguna
66	Eurovilla I Apartment Condominium, Inc.	0.40	# 142 Legaspi St., Legaspi Village Makati City
67	Feeder Apparel Corporation	0.40	Block C-5 Cor. 5th Street, 2nd Ave., MEZ 1, Lapu-Lapu City, Cebu
68	Mactan Steel Center, Inc.	0.40	MEZ I, Lapu-lapu City, Cebu
69	Nitto Denko (Philippines) Corporation	0.40	108 Innovation Cor. Reliance Drive, Carmelray Industrial Park I, Canlubang, Calamba City, Laguna
70	Pacific Place Condominium Corporation	0.40	Pearl Drive, Ortigas Center, Pasig City
71	Technoclean Philippines, Inc.	0.40	Unit 2, 7 Mountain Drive, LISP II, Calamba City, Laguna
72	Sawo, Inc.	0.38	Basak, MEPZ II, Lapu-Lapu City, Cebu
73	First Optima Realty Corporation	0.35	FDRC Bldg., N. Domingo Cor. F. Roma St., San Juan Metro Manila
74	Mactan Apparels, Inc.	0.35	5th St., 2nd Ave., IBO, MEZ I, Lapu-Lapu City, Cebu

	<b>NAME OF APPLICANT</b>	<b>CAPACITY (MW)</b>	<b>Location</b>
75	J.F. Rubber Phils., Inc.	0.33	B-2, L6,PTC-SEZ, Carmona, Cavite
76	Sanwa Electric Philippines, Inc.	0.32	Blk. 2, Lots 1 & 2, FCIE, Dasmariñas, Cavite
77	First Philippine Industrial Corporation	0.31	20/F JMT Building, ADB Ave., Ortigas Center, Pasig City
78	Mehitabel, Inc.	0.31	Sanson Road , Lahug, Cebu
79	AOL Member Services Philippines, Inc.	0.30	CSEZ, Clarkfield, Pampanga
80	Belvedere Tower Corporation	0.30	San Miguel Ave.,Ortigas Center, Pasig City
81	Strata Condominium Corporation	0.30	#18, Emerald Ave., Ortigas Center, Pasig City
82	Strata Suites Condominium Corporation	0.30	300 P. Guevarra, San Juan, M.M.
83	Greenrich Mansion Condo. Corp.	0.28	B1 Greenrich Mansion, Lourdes St. Cor. Pearl Drive, Ortigas Center, Pasig City
84	Hi-Precision Steel Center, Inc.	0.28	PTC-SEZ, Bo. Maduya, Carmona, Cavite
85	Horizon Condominium Association, Inc.	0.28	Meralco Ave., Ortigas Center, Pasig City
86	J.D. Dynamic Corporation	0.28	Blk. 6, Lots 5,6,7 & 8, PTC Special Economic Zone, Carmona, Cavite
87	Scarborough Fine Furniture, Inc.	0.28	F. Cabahug St., Kasambangan, Cebu City
88	Richmonde Plaza Hotel	0.26	F. Sotto Drive Cor. Gorordo Ave., Cebu City
89	Mehitabel Inc., Plant 2 - LFI	0.25	Tac-an Road, Talamban, Cebu City
90	Metropolitan Bank & Trust Company - Cebu Downtown Center	0.25	Plaridel St., Ermita, Cebu City
91	Strata 2000 Condominium	0.25	Strata 2000 Bldg., Emerald Ave., Ortigas Center, Pasig City
92	Tong Fang Int'l., Inc.	0.25	2nd Ave., Block C-6, Lapu-Lapu City, Cebu
93	Chong Won Fashion, Inc.	0.23	Lots 3, Bll. 12, Phase I, CEPZ, Rosario, Cavite
94	The Goldloop Tower Condo, Inc.	0.23	One Goldloop Plaza, Ortigas Center, Pasig City
95	Cavite Socks Phils., Inc.	0.22	Lot 3 Blk 2 Phase II, CEPZ, Rosario Cavite
96	TEC Industries Incorporated	0.22	Soong Mactan, Lapu-Lapu City, Cebu

	<b>NAME OF APPLICANT</b>	<b>CAPACITY (MW)</b>	<b>Location</b>
97	Cebu Grand Hotel	0.20	Cebu Capitol Commercial Complex N. Escario St., Brgy. Camputhaw, Cebu City
98	Everest Precision Casting, Inc.	0.20	Panday Pira Ave. IE1, CSEZ, Clarkfield, Pampanga
99	Fujisash Philippines, Inc.	0.20	B7, L10-13, Phase 2, FCIE, Langkaan, Dasmariñas, Cavite
100	Mactan Chowa Elecwire, Inc.	0.20	MEZ I, Lapu-Lapu City, Cebu
101	Metropolitan Bank & Trust Company - Fuente Osmena Center	0.20	Metrobank Plaza, Osmeña Blvd., Cebu City
102	Sanritsu Great International Corp. (Cavite)	0.20	Lot 6 B 14, Phase 3, Cavite Economic Zone, Carmona, Cavite
103	Asaba Manufacturing Phils., Inc.	0.18	L9, B15, P3 CEZ, Rosario, Cavite
104	Centerpoint Condominium Association, Inc.	0.18	Garnet Rd. Cor. J. Vargas, Ortigas Center, Pasig City
105	Feeder Apparel Corporation - CPRD	0.18	MEPZ I, Lapu-Lapu City, Cebu
106	Tokyo Steel Philippines Corporation	0.18	3rd Ave., Cor 5th Street, MEPZ I, Lapu-Lapu City, Cebu
107	Men Seng Restaurant / Hotel	0.17	Magallanes-Anda St., Davao City, Davao del Sur
108	Residencia 8888 Condominium Corporation	0.16	Pearl Drive, Ortigas Center, Pasig City
109	Ivoclar Vivident., Inc.	0.15	Main Ave. Cor. Ampere St., LISP I, Cabuyao, Laguna
110	Karina Office Bldg. Condominium Corporation	0.15	#33 Shaw Blvd., Brgy San Antonio, Pasig City
111	Pacific Rare Specialty Metals & Chemicals, Inc.	0.15	Lot 6, Block 1, Phase II, Cavite Economic Zone, Rosario, Cavite
112	Wartsila Philippines, Inc.	0.14	#6 Diode St., LISP 1, Cabuyao, Laguna
113	Armstrong Realty Investments, Inc.	0.13	#358 G. Araneta Ave., Quezon City
114	Consolidated Adhesives, Inc.	0.13	Blk. 7, Lot 8 & 9 PTC., Madiya, Carmona Cavite
115	Parc Chateau Condo	0.13	# 5 Onyx St., Ortigas Center, Pasig City
116	Philippine Bobbin Corporation	0.13	Phase II, PEZA, Rosario, Cavite



	<b>NAME OF APPLICANT</b>	<b>CAPACITY (MW)</b>	<b>Location</b>
117	Philippine Precision Technology, Inc.	0.12	108 Accuracy Drive, CIP-SEPZ, Canlubang, Calamba City, Laguna
118	Cebu Daito Corporation	0.10	SFB I, MEZ I, Lapu-Lapu City, Cebu
119	Intex Interiors Corporation	0.10	People's Technology Complex, Special Economic Zone, Carmona, Cavite
120	Japan Circuit Technology Corporation	0.10	Phase 4, Lots 7 & 9, Block 22, PEZA, Rosario Cavite
121	Knights of Columbus Fraternal Association of the Phils.	0.10	Fr. Willman Center, Gen. Luna cor. Sta. Potencia, Intramuros, Manila
122	Metropolitan Bank & Trust Company - Colon Center	0.10	Pelaez St., Cebu City
123	Metropolitan Bank & Trust Company - Mandaue Branch	0.10	National Road, Hiway Mandaue City, Cebu
124	New Polytex International Corporation	0.10	People's Technology Complex, Special Economic Zone, Carmona, Cavite
125	Cebu Rolling Hills Memorial Chapel	0.09	A.S. Fortuna St., Banilad, Mandaue City, Cebu
126	Cedar Mansion Phase II Condominium Corp.	0.08	#7 Blessed Jose Maria Escriva Drive, Ortigas Center, Pasig City
127	Jack's Ridge Resort & Restaurant Corp.	0.08	BCG Drive, Matina Shrine Hills, Davao City
128	Mobilia Products, Inc.	0.08	MEPZ I, Lapu-Lapu City, Cebu
129	Suminac Philippines, Inc.	0.08	Block 2, Lots 5 & 6, FCIE Compound, Langkaan, Dasmariñas, Cavite
130	Tong Hsing Elec. Phils., Inc.	0.08	Lot 15, Road 3, CIP 1, Calamba City, Laguna
131	Matluster Corporation	0.07	Lots 3 & 4, Block 6, Phase 3, MEPZ II, Basak, Lapu-Lapu City, Cebu
132	T & H Furnishing Industries, Inc.	0.07	Lot. No. 6A - Block 7, MEPZ II, SEPZ, Basak, Lapu-Lapu City, Cebu
133	Tokiwa Optical Philippines Corporation	0.07	3rd Street, Block C-4, MEZ I, Lapu-Lapu City, Cebu
134	Philippine Iino Corporation	0.06	Dinagyang St., Basak, Lapu-Lapu City, Cebu

	<b>NAME OF APPLICANT</b>	<b>CAPACITY (MW)</b>	<b>Location</b>
<b>135</b>	San Bruno Lumber, Inc.	0.06	S.B. Cabahug St., Mandaue City, Cebu
<b>136</b>	Blaze Manufacturing Corp.	0.05	Lot 1, Blk. 4, Phase II, MEZ II, Basak, Lapu-Lapu City, Cebu
<b>137</b>	Metropolitan Bank & Trust Company - A.C. Cortes Branch	0.05	A.C. Cortes Ave., Mandaue City, Cebu
<b>138</b>	Metropolitan Bank & Trust Company - Banilad Branch	0.05	Talamban Road, Banilad, Cebu City
<b>139</b>	Metropolitan Bank & Trust Company - Capitol Branch	0.05	Escario St., Capitol Site, Cebu City
<b>140</b>	Metropolitan Bank & Trust Company - Lahug Branch	0.05	Arch. Reyes Ave., Lahug, Cebu City
<b>141</b>	Metropolitan Bank & Trust Company - Lapu-Lapu Branch	0.05	Pusok, Lapu-Lapu City, Cebu
<b>142</b>	Metropolitan Bank & Trust Company - Leon Kilat Branch	0.05	Sangciangko St., Cebu City
<b>143</b>	Metropolitan Bank & Trust Company - Magallanes Branch	0.05	Magallanes, Brgy. Ermita St., Cebu City
<b>144</b>	Metropolitan Bank & Trust Company - Mambaling Branch	0.05	F. Llamas St., Mambaling Cebu City
<b>145</b>	Metropolitan Bank & Trust Company - Mango Ave. Branch	0.05	Gen. Maxilom Ave., Cebu City
<b>146</b>	Metropolitan Bank & Trust Company - North Road Branch	0.05	Basak, Mandaue City, Cebu
<b>147</b>	Metropolitan Bank & Trust Company - Plaza Independencia	0.05	M.J. Cuenco Ave., Cebu City
<b>148</b>	Metropolitan Bank & Trust Company - Ramos Branch	0.05	F. Ramos Cor. Junquera St., Cebu City
<b>149</b>	Metropolitan Bank & Trust Company - Subangdaku Branch	0.05	North National Highway, Tipolo, Mandaue City, Cebu
<b>150</b>	Metropolitan Bank & Trust Company - Tabaon Branch	0.05	B. Aranas St., San Nicolas, Cebu City
<b>151</b>	Metropolitan Bank & Trust Company - Tabunok Branch	0.05	Tabunok, Talisay City, Cebu
<b>152</b>	Metropolitan Bank & Trust Company - Talamban Branch	0.05	Pit-Os Talamban, Cebu City

	<b>NAME OF APPLICANT</b>	<b>CAPACITY (MW)</b>	<b>Location</b>
<b>153</b>	S-IK Color Phils., Inc.	0.05	Lot 3, Block 6, Hologram St., Light Industry & Science Park I, Cabuyao, Laguna
<b>154</b>	Suson Lumber, Inc.	0.05	S.B. Cabahug St., Mandaue City, Cebu
<b>155</b>	The Pearl Plaza, Inc.	0.05	Pearl Drive, Cor. Lourdes St., Ortigas Center, Pasig city
<b>156</b>	Washin Philippines Corporation	0.05	B4, L-11A, FCIE, Bo. Langkaan, Dasmariñas, Cavite
<b>157</b>	Bank of the Philippine Islands	0.04	OAC Bldg., San Miguel Ave., Ortigas Center, Pasig City
<b>158</b>	KYOCERA KINSEKI Philippines, Inc.	0.04	New Cebu Township One Ecozone, Brgy. Cantao-an, Naga, Cebu
<b>159</b>	Maneja Water Refilling Station	0.04	M. Tanyag Ave. Cor. Osmeña, Z Signal Village, Taguig, Metro Manila
<b>160</b>	Metropolitan Bank & Trust Company - San Miguel Branch	0.04	National Road, Hi-way Mandaue City, Cebu
<b>161</b>	Metropolitan Bank & Trust Company - A.S. Fortuna Branch	0.04	A.S. Fortuna St., Bakilid, Mandaue City, Cebu
<b>162</b>	Metropolitan Bank & Trust Company - Bogo Branch	0.04	P. Rodriguez Street, Bogo, Cebu
<b>163</b>	Metropolitan Bank & Trust Company - Boromeo Branch	0.04	Cor. P. Lopez & Borromeo St., Cebu City
<b>164</b>	Metropolitan Bank & Trust Company - Cebu Business Park	0.04	Cor. Mindanao & Cardinal Rosales Ave., Cebu Business Park, Cebu City
<b>165</b>	Metropolitan Bank & Trust Company - Gorordo Branch	0.04	Gorordo Ave., Lahug, Cebu City
<b>166</b>	Metropolitan Bank & Trust Company - Guadalupe Branch	0.04	M. Velez St., Guadalupe, Cebu City
<b>167</b>	Metropolitan Bank & Trust Company - Mabolo Branch	0.04	M.J. Cuenco Ave., Cebu City
<b>168</b>	Metropolitan Bank & Trust Company - Manalili Branch	0.04	Cor. Manalili & Jakosalem Sts., Cebu City
<b>169</b>	Metropolitan Bank & Trust Company - Minglanilla Branch	0.04	Poblacion, Minglanilla, Cebu
<b>170</b>	Metropolitan Bank & Trust Company - Opon Branch	0.04	Lapu-Lapu City, Cebu

	<b>NAME OF APPLICANT</b>	<b>CAPACITY (MW)</b>	<b>Location</b>
171	Metropolitan Bank & Trust Company - Salinas Branch	0.04	Salinas Drive, Lahug, Cebu City
172	Metropolitan Bank & Trust Company - Uptown Branch	0.04	Cor. Gen. Maxilom Ave., & Raos St., Cebu City
173	8137 Plaza	0.03	8137 Plaza, #4 Jose Maria Escrivá Drive, Ortigas Center, Pasig City
174	Metropolitan Bank & Trust Company - Consolacion Branch	0.01	V & G Road, Brgy. Cansaga, Consolacion, Cebu
175	Metropolitan Bank & Trust Company - MEPZ II Branch	0.01	Dr. # 2, Donalen Bldg., Lapu-lapu City, Cebu
176	Philippine Advanced Processing Technology, Inc. (PAPTI)	0.01	Block 15, Lot 13, Phase 3, Cavite Export Processing Zone, (CEPZ) , Rosario, Cavite
177	KOHWA Phils., Inc.	0.004	#6 Mountain Drive, LISP 2, Brgy. Real, Calamba, Laguna



## ANNEX 3

**TIME OF USE RATES SCHEDULE**  
**LUZON GRID**  
in P/kWh

PERIOD	(January-June)		(July-December)	
	MON-SAT (Jan-Jun)	SUN/HOL (Jan-Jun)	MON-SAT (Jul-Dec)	SUN/HOL (Jul-Dec)
1:00 AM	1.8294	1.9851	1.8294	1.8294
2:00 AM	1.8294	1.8294	1.8294	1.8294
3:00 AM	1.8294	1.8294	1.8294	1.8294
4:00 AM	1.8294	1.8294	1.8294	1.5554
5:00 AM	1.8294	1.8294	1.8294	1.5554
6:00 AM	1.8294	1.8294	1.8294	1.5554
7:00 AM	1.8294	1.8294	1.8294	1.5554
8:00 AM	2.1055	1.8294	1.9851	1.8294
9:00 AM	5.1832	1.8294	2.1055	1.8294
10:00 AM	5.9145	1.9851	5.3685	1.9851
11:00 AM	5.9145	1.9851	5.9145	1.9851
12:00 PM	5.9145	1.9851	5.3685	1.9851
1:00 PM	5.9145	1.9851	5.3685	1.9851
2:00 PM	5.9145	1.9851	5.9145	1.9851
3:00 PM	5.9145	1.9851	5.3685	1.9851
4:00 PM	5.9145	1.9851	5.1832	1.9851
5:00 PM	5.3865	1.9851	4.9579	1.9851
6:00 PM	5.3865	1.9851	5.3685	2.1055
7:00 PM	5.9145	5.1832	5.9145	4.9579
8:00 PM	5.9145	5.1832	5.3685	4.9579
9:00 PM	5.3865	2.7242	5.1832	2.1055
10:00 PM	2.7242	2.1055	2.1055	1.9851
11:00 PM	2.1055	1.9851	1.9851	1.8294
12:00 PM	1.9851	1.8294	1.8294	1.8294

**TIME OF USE RATES SCHEDULE  
VISAYAS GRID  
in P/kWh**

PERIOD	(January-December)	
	MON-SAT (Jan-Dec)	SUN/HOL (Jan-Dec)
1:00 AM	1.8703	1.8703
2:00 AM	1.4520	1.4520
3:00 AM	1.4520	1.4520
4:00 AM	1.4520	1.4520
5:00 AM	1.4520	1.4520
6:00 AM	1.4520	1.4520
7:00 AM	1.4520	1.4520
8:00 AM	2.2049	1.4520
9:00 AM	2.7115	1.4520
10:00 AM	2.9392	1.8703
11:00 AM	2.9392	2.2049
12:00 PM	2.9392	2.2049
1:00 PM	2.9392	2.2049
2:00 PM	2.9392	1.9851
3:00 PM	2.9392	2.2049
4:00 PM	2.9392	2.2049
5:00 PM	2.8351	2.2049
6:00 PM	5.9296	2.9392
7:00 PM	5.9296	5.9296
8:00 PM	5.9296	5.9296
9:00 PM	5.9296	2.9392
10:00 PM	2.9392	2.8351
11:00 PM	2.3285	2.3285
12:00 AM	2.2049	1.8703

## ANNEX 3

**TIME OF USE RATES SCHEDULE**  
**MINDANAO GRID**  
 in P/kWh

PERIOD	(January-June)		(July-December)	
	MON-SAT (Jan-Jun)	SUN/HOL (Jan-Jun)	MON-SAT (Jul-Dec)	SUN/HOL (Jul-Dec)
1:00 AM	2.1031	2.1031	1.2953	1.2953
2:00 AM	1.9736	2.1031	1.2953	1.2953
3:00 AM	1.9736	1.9736	1.2953	1.2953
4:00 AM	1.9736	1.9736	1.2953	1.2953
5:00 AM	2.1031	1.9736	1.2953	1.2953
6:00 AM	1.9736	1.9736	1.2953	1.2953
7:00 AM	1.9736	1.9736	1.2953	1.2953
8:00 AM	2.1031	1.9736	1.2953	1.2953
9:00 AM	2.1968	1.9736	2.1031	1.2953
10:00 AM	2.2143	2.1031	2.1968	1.2953
11:00 AM	2.2143	2.1031	2.1968	1.9736
12:00 PM	2.2143	2.1031	2.1968	1.9736
1:00 PM	2.2143	2.1031	2.1968	1.9736
2:00 PM	2.2143	2.1968	2.1968	1.9736
3:00 PM	2.2143	2.1031	2.1968	1.9736
4:00 PM	2.2143	2.1031	2.1968	1.9736
5:00 PM	2.2143	2.1031	2.1968	2.1031
6:00 PM	2.5368	2.2143	2.5368	2.5368
7:00 PM	2.5368	2.5368	2.5368	2.5368
8:00 PM	2.5368	2.5368	2.5368	2.5368
9:00 PM	2.5368	2.5368	2.2143	2.2143
10:00 PM	2.2143	2.1968	2.1968	2.1031
11:00 PM	2.1968	2.1031	2.1031	1.9736
12:00 AM	2.1031	2.1031	1.2953	1.2953

## SUMMARY OF UNBUNDLING DECISIONS

### I. NPC-SPUG

Name of Generation Company		Areas Covered	Date of Issuance of Decision	Overall Average Tariff Adjustment (OATA)
1	NPC-SPUG	Luzon - Palawan, Mindoro and other Islands, Visayas and Mindanao	December 20, 2003	P3.7064/kWh for Luzon, P5.6404/kWh for Visayas, P4.8024/kWh for Mindanao

### II. PRIVATE UTILITIES

Name of Private Utility		Areas Covered	Date of Issuance of Decision	Overall Average Tariff Adjustment (OATA)
2	IIEEC	Ibaan Municipality, Brgy. Salaban, San Jose Municipality, Brgy. Pag-asa, Taysan Municipality, Brgy. Adya, Lipa City - all in the Province of Batangas	January 9, 2004	P0.0682/kWh
3	CELCOR	Cabanatuan City, Province of Cabanatuan	January 21, 2004	P0.1863/kWh
4	DECORP	Dagupan City, Municipalities of Sta. Barbara, San Jacinto, Calasiao, San Fabian, Manaoag, Brgy. Bolingit, Brgy. Cruz and San Carlos City - all in the Province of Pangasinan	January 21, 2004	P0.0641/kWh
5	Manson's Corporation	Pampanga City, Province of Pampanga	February 11, 2004	P0.0344/kWh
6	TEI	Tarlac City, Province of Tarlac	March 3, 2004	P0.0080/kWh
7	CEPALCO	Cagayan de Oro City, Cagayan de Oro	May 19, 2004	P0.0921/kWh
8	PECO	Iloilo City, Province of Iloilo	May 19, 2004	P(0.1017)/kWh
9	CLPC	Cebu City, Province of Cebu	May 28, 2004	P0.1469/kWh
10	AEC	Angeles City, Province of Pampanga	June 23, 2004	P(0.0598)/kWh



**III. ELECTRIC COOPERATIVES**

	<b>Name of Private Utility</b>	<b>Areas Covered</b>	<b>Date of Issuance of Decision</b>	<b>Overall Average Tariff Adjustment (OATA)</b>
11	QUEZELCO I	Agdangan, Calauag, Gumaca, Padre Burgos, Quezon Tagkawayan, Alabat, Catanauan, Lopez, Perez, San Andres, Unisan, Atimonan, General Luna, Macalelon, Pitogo, San Francisco, Del Gallego, Buena Vista, Guinayangan, Mulanay, Plaridel and San Narciso - all in the Province of Quezon	January 12, 2004	P0.2079/kWh
12	ORMECO	Baco, Calapan, Naujan, Puerto Galera, San Teodoro, Victoria, Bansud, Bongabong, Gloria, Mansalay, Pinamalayan, Pola, Roxas, Socorro and Bulalacao	January 13, 2004	P0.1167/kWh
13	ABRECO	Bangued, Bucay, Danglas, Dolores, Lagangilang, Lagayan, Langiden, La Paz, Licuan-Baay. Luba, Manabo, Penarrubia, Pidigan, Pilar, Sallapadan, San Isidro, San Juan, San Quinting, Tayum, Villaviciosa, Malibcong, Tubo, Boliney, Bucloc and Daguoman - all in the Province of Abra	January 14, 2004	P0.0935/kWh
14	NEECO II	Allaga, Carranglan, Guimba, Licab, Lupao, Muñoz, Quezon, Sto. Domingo, Talavera and Talugtog - all in the Province of Nueva Ecija	January 20, 2004	P0.4725/kWh
15	LEYECO III	Alangalang, Carigara, San Miguel, Barugo, Jaro, Sta. Fe, Capocan, Pastrana and Tunga - all in the Province of Leyte	January 21, 2004	P0.4923/kWh
16	ASELCO	Bayugan, Bunawan, Esperanza, La Paz, Loreto, Rosario, Properidad, San Francisco, San Luis, Sta. Josefa, Sibagat, Talacogan, Trento and Veruela - all in the Province of Agusan del Sur	January 23, 2004	P(0.0831)/kWh
17	CEBECO III	Aloguinsan, Asturias, Balamban, Pinamungajan and Toledo City - all in the Province of Cebu	January 23, 2004	P0.0924/kWh

Name of Generation Company		Areas Covered	Date of Issuance of Decision	Overall Average Tariff Adjustment (OATA)
18	DORECO	Banay-Banay, Digos City, Caraga, Gov. Generoso, Lupon, Manay, Mati, San Isidro, Tarragona, Baganga, Boston and Cateel - all in the Province of Davao Oriental	January 23, 2004	P0.4062/kWh
19	ANECO	Buenavista, Butuan City, Cabadbaran, Carmen, Kitcharao, Jabonga, Las Nieves, Magallanes, Masipit, Santiago, Tubay and R.T. Romualdez - all in the Province of Agusan del Norte	January 26, 2004	P0.2307/kWh
20	ILECO III	Ajuy, Anilao, Batad, Balasan, Banate, Barotac Viejo, Carles, Concepcion, Estancia, Lemery, San Dionisio, San Rafael and Sara - all in the Province of Iloilo	January 26, 2004	P0.1645/kWh
21	MORESCO I	Alubijid, El Salvador, Gitagum, Initao, Laguindingan, Libertad, Lugait, Manticao, Naawan, Opol, Talakag (Bukidnon), Baungon (Bukidnon) and Cagayan de Oro - all in the Province of Misamis Oriental	January 26, 2004	P0.3424/kWh
22	CENPELCO	Aguilar, Alcala, Basista, Bautista, Bayambang, Binmaley, Bigallon, Labrador, Lingayen, Malasiqui, Mangaldan, Mangatarem, San Carlos City, Sual and Urbiztondo - all in the Province of Central Pangasinan	January 28, 2004	P0.0964/kWh
23	PALECO	Puerto Pricesa city, Aborla, Brookes Point, Cuyo, Magsaysay, Narra, Quezon, Roxas, Taytay, El Nido, Araceli, Balabac, Bataraza, Cagayancillo, Rizal and San Vicente - all in the Province of Palawan	January 28, 2004	P0.0281/kWh
24	PELCO III	Apalit, Macabebe, Masantol, Minalin, San Simon and Sto. Tomas - all in the Province of Pampanga	January 28, 2004	P0.1613/kWh

	<b>Name of Generation Company</b>	<b>Areas Covered</b>	<b>Date of Issuance of Decision</b>	<b>Overall Average Tariff Adjustment (OATA)</b>
25	SOCOTECO II	Alabel, General Santos City, Glan, Kiamba, Maasin, Maitum, Malapatan, Malungon, Polomolok and Tupi - all in the Province of South Cotabato	February 4, 2004	P0.1767/kWh
26	DANECO	Asuncion, Tagum City, San Mariano, Maco, Peñaplata, Kapalong, Pantukan, Mawab, Mabini, Babak, New Corella, new Bataan, Monkayo, Compostela, Kaputian, Talaingod, Nabunturani and Montevista - all in the Province of Davao del Norte	February 6, 2004	P0.0668/kWh
27	TARELCO II	Bamban, Capas, Concepcion, La Paz, Zaragoza (N.E.) and Brgy. Villa, Bacolor - all in the Province of Tarlac	February 4, 2004	P0.0185/kWh
28	ALECO	Bagacay, Malilipot, Malinao, Sto. Domingo, Tabaco, Tiwi, Camalig, Daraga, Legaspe City, Manito, Rapu-Rapu, Guinobatan, Jovellar, Libon, Ligao, Oas, Pio Duran and Polangui - all in the Province of Quezon Albay	February 11, 2004	P(0.0690)/kWh
29	ESAMELCO	Taft, Guian, Arteche, Borongan, Mercedes, Quinapondan, Hernani, Lawaan, Salcedo, Can-Avid, Maydolong, Balangkayan, Maslog, Dolores, San Julian Balangiga, Mac-Arthur, Oras, Sulat, Jipapad, Giporlos, Llorente and San Policarpio - all in the Province of Southern Samar	February 11, 2004	P0.2384/kWh
30	BOHECO I	Albuquerque, Anteguera, Baclayon, Balilihan, Batuan, Bilar, Calape, Carmen, Catigbian, Claren Corella, Cortes Daus, Dimiao, Inabanga, Loay, Lila, Loboc, Loon, Maribojoc, Pangiao, Sagbayan, San Isidro, Sevilla, Sikatuna and Tubigob - all in the Province of Bohol	February 18, 2004	P0.0227/kWh

	<b>Name of Generation Company</b>	<b>Areas Covered</b>	<b>Date of Issuance of Decision</b>	<b>Overall Average Tariff Adjustment (OATA)</b>
31	PELCO II	Bacolor, Guagua, Lubao, Mabalacat, Sta. Lucia Magalang, Porac, Sasmuan, Sta. rita, Sacobia, Sta. Lucia and Brgy. Anon of Floridablanca - all in the Province of Pampanga	February 18, 2004	P0.0095/kWh
32	BATELEC II	Lipa City, Tanauan City, Tingloy, Malvar, Balete, Mataas na Kahoy, Cuenca, Alitagtag, Mabini, Lobo, Taysan, Padre Garcia, Rosario, Laurel, Talisay, San Juan and San Jose - all in the Province of Batangas	February 24, 2004	P0.0342/kWh
33	GUIMELCO	Buenavista, Jordan, Nueva Valencia, San Lorenzo and Sibunag - all in the Province of Guimaras Island	February 25, 2004	P0.2928/kWh
34	LEYECO V	Albuera, Calubian, Isabel, Kananga, Leyte, Matag-ob, Merida, Ormoc City, Palompon, San Isidro, Tabango and Villaba - all in the Province of Leyte	February 27, 2004	P0.3218/kWh
35	MOELCI II	Ozamis City, Tangub City, Bonifacio, Panaon, Jimenez, Sinacaban, Tudela and Clarin - all in the Province of Misamis Occidental	February 27, 2004	P0.1017/kWh
36	MASELCO	Masbate City, Dimasalang, Milagros, Mobo, Palanas, Uson, Cataingan, Aroroy, Baleno, Balud, Cawayan, Esperanza, Madaon, Pio V. Corpuz and Placer - all in the Province of Masbate	March 3, 2004	P0.3394/kWh
37	ISELCO II	Aurora, Benito Soliven, Burgos, Cabagan, D. Albano (Magsaysay), Gamu, Ilagan, Mallig, Naguilian, Palanan, Quezon, Quirino, Roxas, San Miguel, San Mariano, San Pablo, Sta. Maria, Sto. Tomas, Tumauni, Dinapigui, Divilican and Macanacon - all in the Province of Isabela	March 4, 2004	P0.1830/kWh

	<b>Name of Generation Company</b>	<b>Areas Covered</b>	<b>Date of Issuance of Decision</b>	<b>Overall Average Tariff Adjustment (OATA)</b>
38	MORESCO II	Balingasag, Balingoan, Binuangan, Claveria, Gingoog City, Kinogitan, Lagonglong, Magsaysay, Medina, Salay, Sugbongcogon, Talisayan and Jasaan - all in the Province of Misamis Oriental	March 10, 2004	P0.1384/kWh
39	LEYECO I / DORELCO	Abuyog, Dulag, La Paz, Mayorga, Burauen, Javier, Mac-Arthur, Tabon-Tabon, Tolosa, Dagami, Julita, Mahaplag Tanauan - all in the Province of Leyte	March 12, 2004	P0.3980/kWh
40	LUBELCO	Looc and Lubang - all in the Province of Mindoro	March 29, 2004	P1.5600/kWh
41	NORSAMELCO	Catarman, Bobon, San Jose, Rosario, Lavezares, Allen, San Isidro, Mondragon, San Roque, Pambujan, Laoang, Palapag, Mapanas, Gamay, Catubig, Lapinig, Las Navas, Silvino Lobos, Lope de Vega, San Antonio, Capul, San Vicente, Biri and Victoria all in the Province of Northern Samar	May 14, 2004	P0.1120/kWh
42	BASELCO	Isabela, Lamitan, Lantawan, Maluso, Tipo-Tipo, Tuburan, and Simisip - all in the Province of Basilan	May 20, 2004	P1.1527/kWh
43	SAJELCO	San Jose City, Province of Nueva Ecija	May 21, 2004	P0.1771/kWh
44	CASELCO	Mapun, Province of Tawi-Tawi	June 7, 2004	P0.1651/kWh
45	LANECO	Linamon, Kauswagan, Bacolod, Maigo, Kolambugan, Tubod, Baroy, Lala, Salvador, Kapatagan, Sapad, Sultan Naga Dimaporo, Magsaysay, Tangkal and Matungao - all in the Province of Lanao del Norte	June 23, 2004	P0.3808/kWh
46	CAPELCO	Cuartero, Dao, Dumalag, Dumarao, Ivisan, Jamindan, Ma-ayon, Manbusao, Panay, Panitan, Pilar, Roxas City, Sapián, Sigma, and Tapaz - all in the Province of Capiz	June 24, 2004	P0.1906/kWh

Name of Generation Company		Areas Covered	Date of Issuance of Decision	Overall Average Tariff Adjustment (OATA)
47	DASURECO	Bansalan, Digos City, Hagonoy, J.A. Santos, Kiblawan, Magsaysay, Malalag, Malita, Matanao, Padala, Sarangani Island, Sta. Cruz, Sta. Maria, Sulop and Don Marcelo - all in the Province of Davao del Sur	June 24, 2004	P0.0675/kWh
48	CASURECO IV	Caramoan, Garchitorena, Goa, Lagonoy, Ocampo, Presentacion, Sagnay, San Jose, and Tigaon - all in the Province of Camarines Sur	August 5, 2004	P0.6412/kWh
49	SAMELCO I	Calbayog City, Oquendo, Tinambacan, Gandara, Pagsanjan, San Jorge, Sta. Margarita, Tarangnan, Almagro, Matuguinao and San Jose de Buan - all in the Province of Samar	August 5, 2004	P0.1800/kWh
50	SUKELCO	Bagumbayan, Buluan (Maguindanao), Colombio, Datu Paglas (Maguindanao), Esperanza, Isulan, Kalamansig, Lambayong (E. Marcos), Lebak, Pres. Quirino, Tacurong and Palimbang - all in the Province of Sultan Kudarat	August 5, 2004	P0.2118/kWh
51	NEECO III	Palayan City, Bongabon Municipalities, Gabaldon, Gen. M. Natividad, Tinio, Laru, Llanera, Peñaranda, Rizal, San Leonardo, Sta. Rosa - all in the Province of Nueva Ecija and Municipality of Dingalan in the Province of Aurora	September 15, 2004	P0.3040/kWh
52	CELCO	Poros, San Francisco, Tudela and Pilar - all in the Province of Camotes Island	September 30, 2004	P0.3370/kWh

## ANNEX 5

## LOAN CONDONATION

	COOPERATIVE NAME	DATE OF DECISION	REMOVAL OF INTER-CLASS CROSS SUBSIDY	AMOUNT OF LOAN CONDONED	PROVISIONAL AUTHORITY GRANTED	FINAL AUTHORITY GRANTED
1	BANELCO	09.02.04	Complete removal	28,120,063.77	(0.0946)	(0.3190)
2	BASELCO	11.02.04	Complete removal	399,951,635.36	(0.6010)	(1.3507)
3	BATANELCO	09.13.04	Complete removal	11,525,749.42	(0.1027)	(0.5266)
4	BUSECO	10.21.04	1/3 removal	121,349,595.08	(0.1262)	(0.3874)
5	CAMELCO	09.20.04	1/3 removal	156,484,428.38	(0.1298)	(0.4364)
6	CANORECO	07.26.04	1/3 removal	140,949,889.93	(0.0527)	(0.2914)
7	CASELCO	09.15.04	1/4 removal	4,964,644.25	(1.6576)	(0.9462)
8	CASURECO IV	08.05.04	1/3 removal	304,687,216.49	(0.4948)	(0.7691)
9	CEBECO III	06.14.04	1/3 removal	47,714,228.67	(0.0121)	(0.1146)
10	COTELCO	08.05.04	No removal	87,440,167.44	(0.0899)	(0.1785)
11	DASURECO	10.19.04	1/3 removal	69,181,797.13	(0.0643)	(0.1161)
12	DORECO	09.14.04	1/3 removal	113,235,919.50	(0.3810)	(0.4014)
13	ESAMELCO	06.18.04	No Removal	146,826,911.76	(0.1983)	(0.4956)
14	IFELCO	08.23.04	Complete removal	40,778,279.02	(0.4521)	(0.9669)
15	ILECO III	09.02.04	2/3 removal	85,583,621.19	(0.1356)	(0.3849)
16	ISELCO II	10.25.04	1/3 removal	402,569,319.61	(0.1034)	(0.3934)
17	LANECO	09.20.04	1/3 removal	32,507,813.70	(0.1214)	(0.1616)
18	LEYECO II	09.13.04	No Removal	49,099,578.11	(0.0562)	(0.0801)
19	LEYECO III	09.13.04	No removal	25,180,200.78	(0.3258)	(0.2787)
20	LEYECO V	06.23.04	1/3 removal	160,547,700.77	(0.0441)	(0.2190)
21	MOELCI I	07.15.04	No Removal	41,681,040.18	(0.2503)	(0.2898)
22	MOELCI II	06.26.04	1/3 removal	128,512,120.34	(0.2114)	(0.2567)
23	MOPRECO	09.13.04	2/3 removal	49,239,776.67	(0.2893)	(0.6004)
24	MORESCO II	06.21.04	No Removal	63,480,239.29	(0.3300)	(0.2054)
25	NORSAMELCO	10.07.04	Complete removal	126,175,332.29	(0.0210)	(0.2885)
26	NUVELCO	08.06.04	1/3 removal	257,949,831.37	(0.3280)	(0.2118)
27	QUEZELCO I	09.13.04	1/4 removal	98,276,510.54	(0.1608)	(0.2029)
28	QUEZELCO II	09.13.04	Complete removal	39,920,922.85	(0.1250)	(0.4284)
29	SAMELCO I	08.05.04	1/3 removal	326,961,417.57	(0.1210)	(0.5735)
30	SAMELCO II	06.21.04	2/3 removal	126,613,340.51	(0.4002)	(0.5822)
31	SOCOTECO I	09.20.04	1/4 removal	76,689,254.37	(0.0687)	(0.1429)
32	SOCOTECO II	10.07.04	1/3 removal	163,389,398.73	(0.0249)	(0.0843)
33	SORECO II	09.21.04	1/4 removal	160,759,579.13	(0.3241)	(0.4124)
34	SUKELCO	08.05.04	No removal	87,140,880.88	(0.0530)	(0.1741)
35	SURNECO	08.23.04	1/4 removal	100,516,736.77	(0.2262)	(0.2151)
36	SURSECO I	06.14.04	1/3 removal	98,550,938.24	(0.2453)	(0.3955)
37	SURSECO II	09.20.04	2/3 removal	98,464,711.71	(0.3828)	(0.6805)
38	TIELCO	11.17.04	Complete removal	39,584,237.15	(0.1361)	(0.4462)
39	VRESCO	07.09.04	1/3 removal	167,566,044.58	(0.2170)	(0.3801)