

Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



IN THE MATTER OF THE
APPLICATION FOR OVER OR
UNDER-RECOVERIES IN THE
IMPLEMENTATION OF
AUTOMATIC COST ADJUSTMENT
AND TRUE-UP MECHANISM
DURING THE PERIOD 2012-2014
PURSUANT TO ERC
RESOLUTION NO. 16, SERIES OF
2009 AS AMENDED BY
RESOLUTION NO. 21, SERIES OF
2010

ERC CASE NO. 2015-002 CF

LEYTE III ELECTRIC
COOPERATIVE, INC., (LEYECO
III),

Applicant

X ----- X

DOCKETED
Date: JUN 11 2015
By: *M*

NOTICE OF PUBLIC HEARING

TO ALL INTERESTED PARTIES:

Notice is hereby given that on March 20, 2015, Leyte III Electric Cooperative, Inc. (LEYECO III) filed an application for approval of its over/under recoveries in the implementation of automatic cost adjustments and true-up mechanisms for the period 2012 to 2014 pursuant to ERC Resolution No. 16, Series of 2009, and Resolution No. 21, Series of 2010.

In the said application, LEYECO III alleged, among others, the following:

1. It is an electric cooperative existing pursuant to Presidential Decree No. 269 (P.D. 269), as amended. It has its postal

address at Tunga, Leyte. It may be served with the processes of the Commission through its General Manager, Allan L. Laniba whose authority is pursuant to Board Resolution No. 2015-02-29 attached to the application as Annex "A" and made an integral part thereof;

2. It holds an exclusive franchise issued by the National Electrification Commission (NEC) to operate an electric light and power distribution service in the North-Eastern part of Leyte in the Municipalities of Carigara, Capoocan, Tunga, Barugo, San Miguel, Jaro, Alangalang, Sta Fe and Pastrana;
3. It applied the formulae provided under Resolution No. 16, Series of 2009, as amended by Resolution No. 21, Series of 2010, and has determined that the over recoveries and under recoveries incurred in its implementation of the foregoing automatic cost adjustments and true-up mechanisms for the period January 2012 to December 2014;
4. In support of the computations made, it is submitting the following data and documents, labeled together and made an integral part of the application as Annex "A", to wit:
 - a) Summary of the results of individual calculations of over or under recoveries made on the subject pass through charges;
 - b) Supplier and Transmission Data Sheet;
 - c) Statistical Data Sheet;
 - d) Implemented Rates Data Sheet;
 - e) Power Bills of Power Suppliers;
 - f) Official Receipts (O.R.) issued by Power Suppliers;
 - g) Breakdown of Payment with O.R.;
 - h) Debit/Credit Memo of Power Suppliers;
 - i) National Grid Corporation of the Philippines (NGCP) Invoices;
 - j) O. R. issued by the NGCP;
 - k) Breakdown of Payments with O.R.
 - l) Debit/Credit Memo issued by NGCP
 - m) MFSR (Sections B and E); and
 - n) DU-MO1 and DU-MO2; and
 - o) Consumer Bills of Lifeliners (per level) and Non-Lifeliners per customer class.

5. The results of its calculations are presented hereunder, as follows:

		Pass Through Cost (PhP)	Actual Collections (PhP)	Difference (Over)/Under (PhP)
1	Generation Rate (GR)	387,181,565.76	369,525,504.09	17,656,061.68
2	Transmission Rate (TR)	89,361,313.61	91,658,971.43	(2,297,657.82)
3	System Loss Rate (SLR)	53,759,835.06	63,413,237.47	(9,653,402.41)
4	Lifeline Subsidy	2,308,832.90	2,481,216.31	172,383.41
5	Senior Citizen Subsidy	156,664.76	172,537.67	15,872.91
	TOTAL	532,768,212.09	527,251,466.97	5,893,257.77

6. It prays that the calculations of over/under recoveries presented in the instant application be confirmed and approved, and that it be allowed to collect said under recoveries from its customers.

The Commission has set the application for jurisdictional hearing, expository presentation, pre-trial conference and evidentiary hearing on **July 23, 2015 (Thursday) at ten o'clock in the morning (10:00 A.M.) at the ERC Hearing Room, 15th Floor, Pacific Center Building, San Miguel Avenue, Pasig City.**


All persons who have an interest in the subject matter of the proceeding may become a party by filing, at least five (5) days prior to the initial hearing and subject to the requirements in the ERC's Rules of Practice and Procedure, a verified petition with the Commission giving the docket number and title of the proceeding and stating: (1) the petitioner's name and address; (2) the nature of petitioner's interest in the subject matter of the proceeding, and the way and manner in which such interest is affected by the issues involved in the proceeding; and (3) a statement of the relief desired.

All other persons who may want their views known to the Commission with respect to the subject matter of the proceeding may file their opposition to the application or comment thereon at any stage of the proceeding before the applicant concludes the presentation of its evidence. No particular form of opposition or comment is required, but the document, letter or writing should contain the name and address of such person and a concise statement of the opposition or comment and the grounds relied upon.

All such persons who may wish to have a copy of the application may request the applicant, prior to the date of the initial hearing, that they be furnished with a copy of the application. The applicant is hereby directed to furnish all those making a request with copies of the application and its attachments, subject to reimbursement of reasonable photocopying costs. Likewise, any such person may examine the application and other pertinent records filed with the Commission during the usual office hours.

WITNESS, the Honorable Chairperson, **ZENAIDA G. CRUZ-DUCUT**, and the Honorable Commissioners, **ALFREDO J. NON**, **GLORIA VICTORIA C. YAP-TARUC**, **JOSEFINA PATRICIA A. MAGPALE-ASIRIT**, and **GERONIMO D. STA. ANA**, Energy Regulatory Commission, this 8th day of June, 2015 at Pasig City.


ATTY. FRANCIS SATURNINO C. JUAN
Executive Director III


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