

Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



**IN THE MATTER OF THE
APPLICATION FOR APPROVAL
OF THE OVER/UNDER
RECOVERIES BASED ON THE
FORMULA FOR THE VARIOUS
AUTOMATIC COST
ADJUSTMENTS AND TRUE-UP
MECHANISMS AND
CORRESPONDING
CONFIRMATION PROCESS
PURSUANT TO ERC
RESOLUTION NO. 16, SERIES OF
2009 AND RESOLUTION NO. 21,
SERIES OF 2010**

ERC CASE NO. 2015-026 CF

**PROVINCE OF SQUIJOR
ELECTRIC COOPERATIVE, INC.
(PROSIELCO),**

Applicant.

X-----X

D O C K E T E D
Date: DEC 03 2015
By: [Signature]

NOTICE OF PUBLIC HEARING

TO ALL INTERESTED PARTIES:

Notice is hereby given that on March 31, 2015, Province of Siquijor Electric Cooperative, Inc. (PROSIELCO) filed an application for approval of the over/under recoveries based on the formula for the various automatic cost adjustments and true-up mechanisms and corresponding confirmation process pursuant to ERC Resolution No. 16, Series of 2009 and ERC Resolution No. 21, Series of 2010.

In the said application, PROSIELCO alleged, among others, the following:

1. PROSIELCO is an electric cooperative duly organized and existing under and by virtue of the laws of the Republic of the Philippines with principal office at Nonoc, Larena, Siquijor, represented by its General Manager Laureen B. Malolot;
2. PROSIELCO holds an exclusive franchise issued by the National Electrification Commission(NEC) to operate an electric light and power distribution service in the following municipalities, namely: Larena, Siquijor, San Juan, Lazi, Maria and Enrique Villanueva all in the Province of Siquijor;
3. Pursuant to the Commission's Resolution No. 16, Series of 2009, as amended by Resolution No. 21, Series of 2010, Visayas Distribution Utilities (DUs) are required to file their respective applications for the approval of their confirmation filing on the calculation of their over/under recovery in the implementation of various adjustment calculations for the period January 2012 to December 2014. In support of the computations made, it is submitting the following data and documents, to wit:
 - a) Power Supplier Data Sheet;
 - b) Statistical Data Sheet;
 - c) Implemented Rates Data Sheet;
 - d) Power Bills of Power Suppliers;
 - e) Official Receipts (O.R.) issued by Power Suppliers;
 - f) Breakdown of Payment with O.R., if payment is staggered;
 - g) Debit/Credit Memo of Power Suppliers;
 - h) DU-MO1 and DU-MO2 of Power Suppliers;
 - i) Consumer Bills of Senior Citizens;
 - j) Computation of Generation Rate;
 - k) Computation of System Loss Rate;
 - l) Computation of Lifeline Rate; and
 - m) Computation of Senior Citizen Rate;
4. PROSIELCO applied the formulae provided under Resolution No. 16, Series of 2009, as amended by Resolution No. 21, Series of 2010, and has determined that the over-recoveries and under-recoveries incurred in its implementation of the foregoing automatic cost adjustments and true-up mechanisms;

5. The results of PROSIELCO calculations are presented hereunder, as follows:
- i. Annex "A", the Computation of Over Recovery for Generation Rate (GR) estimated at PhP(57,238.63);
 - ii. Annex "B", the Computation of Over Recovery for System Loss Rate (SLR) estimated at PhP601,783.75;
 - iii. Annex "D", the Computation of Under Recovery for Lifeline Rate (LR) estimated at PhP686,984.45;
 - iv. Annex "E", the Computation of Over Recoveries for Senior Citizen estimated at PhP45,759.17; and
 - v. Summary of Over/Under Recoveries estimated at PhP1,277,288.74; and
6. PROSIELCO prays that the Commission approve the calculations of over/under recoveries presented in the application, and that it be allowed to propose a scheme of refund/collect to or from its customers.

The Commission has set the application for jurisdictional hearing, expository presentation, pre-trial conference and evidentiary hearing on **January 26, 2016 (Tuesday) at two o'clock in the afternoon (2:00 P.M.) at the ERC Hearing Room, 15th Floor, Pacific Center Building, San Miguel Avenue, Pasig City.**

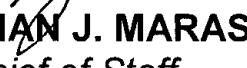
All persons who have an interest in the subject matter of the proceeding may become a party by filing, at least five (5) days prior to the initial hearing and subject to the requirements in the ERC's Rules of Practice and Procedure, a verified petition with the Commission giving the docket number and title of the proceeding and stating: (1) the petitioner's name and address; (2) the nature of petitioner's interest in the subject matter of the proceeding, and the way and manner in which such interest is affected by the issues involved in the proceeding; and (3) a statement of the relief desired.

All other persons who may want their views known to the Commission with respect to the subject matter of the proceeding may file their opposition to the application, or comment thereon, at any stage of the proceeding before the applicant concludes the presentation of its evidence. No particular form of opposition or comment is required, but the document, letter or writing should

contain the name and address of such person and a concise statement of the opposition or comment and the grounds relied upon.

All such persons who wish to have a copy of the application may request from the applicant that they be furnished with the same, prior to the date of the initial hearing. The applicant is hereby directed to furnish all those making such request with copies of the application and its attachments, subject to the reimbursement of reasonable photocopying costs. Any such person may likewise examine the application and other pertinent records filed with the Commission during standard office hours.

WITNESS, the Honorable Chairman, **JOSE VICENTE B. SALAZAR**, and the Honorable Commissioners, **ALFREDO J. NON**, **GLORIA VICTORIA C. YAP-TARUC**, **JOSEFINA PATRICIA A. MAGPALE-ASIRIT** and **GERONIMO D. STA. ANA**, Energy Regulatory Commission, this 26th day of November, 2015 at Pasig City.


ATTY. NATHAN J. MARASIGAN
Chief of Staff
Office of the Chairman and CEO