

Republic of the Philippines  
**ENERGY REGULATORY COMMISSION**  
San Miguel Avenue, Pasig City



**IN THE MATTER OF THE  
APPLICATION FOR APPROVAL  
OF PROPOSED CAPITAL  
EXPENDITURE PROGRAM FOR  
THE YEARS 2015 TO 2018  
INCLUSIVE OF IMPLEMENTED  
PROJECTS IN YEARS 2013 TO  
2014 AND APPROVED BUT  
UNIMPLEMENTED PROJECTS  
FOR THE YEARS 2010 TO 2013,  
WITH PRAYER FOR  
PROVISIONAL AUTHORITY**

**ERC CASE NO. 2015-105 RC**

**TARLAC I ELECTRIC  
COOPERATIVE, INC.,  
(TARELCO I),  
Applicant.  
X-----X**

**DOCKETED  
Date: AUG. 27 2015**

**NOTICE OF PUBLIC HEARING**

**TO ALL INTERESTED PARTIES:**

Notice is hereby given that on June 1, 2015, the Tarlac I Electric Cooperative Inc. (TARELCO I) filed an application for approval of its proposed capital expenditure projects for 2015 to 2018 inclusive of implemented projects in years 2013 to 2014 and approved but unimplemented projects for the years 2010 to 2013, with prayer for the issuance of provisional authority.

In the said application, TARELCO I alleged, among others, the following:

1. It is a non-stock, non-profit electric cooperative duly organized and existing under and by virtue of the laws of the

Republic of the Philippines, with principal office at Amacalan, Gerona, Tarlac;

2. It holds an exclusive franchise issued by the National Electrification Commission (NEC) to operate an electric light and power distribution service in the municipalities of Anao, Camiling, Gerona, Mayantoc, Moncada, Paniqui, Pura, Ramos, San Clemente, San Jose, San Manuel, Sta. Ignacia, and Victoria, in the province of Tarlac; Barangays Batangbatang, Bora, Laoang, San Juan de Mata, and Sto. Domingo in Tarlac City; the municipalities of Cuyapo and Nampicuan, in the province of Nueva Ecija; Barangays Agcano, Bagong Barrio, Bulakid, Caingin, Bagong-Ilog, Escano, Lamorito, Maybubon, San Agustin, Yuson, Sitios Boundary, Gragasin I, Gragasin II, Manga and Medina, San Miguel, Sitio Bertese, Barangay Lennec in the Municipality of Guimba and Sitio Bardias, Barangay Villarosa in the Municipality of Licab, likewise in the province of Nueva Ecija;
  
3. Pursuant to the Commission's Resolution No. 26, Series of 2009, and other pertinent rules and regulations, the instant application is filed for the approval of its CAPEX projects for the years 2015-2018. It includes unfiled and unapproved but implemented projects in years 2013 and 2014, as well as projects for the years 2010 to 2013 which were approved under ERC Case No. 2011-009 RC but unimplemented;
  
4. Its proposed capital projects are as follows:
  - I. **2015-2018 CAPEX PROJECTS TOGETHER WITH APPROVED BUT UNIMPLEMENTED PROJECTS FOR THE YEARS 2010 TO 2013 UNDER ERC CASE NO. 2011-009 RC**

Project Description	Implementation Cost (PhP)	Year	Remarks
	Inflation Rate		
	3.90%		
<b>SUBSTATION AND SUBTRANSMISSION DEVELOPMENT PLAN</b>			

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Safety	Installation of Secondary Safety Equipment for Camiling 10 MVA Power Transformer	5,371,839.00	2015	New project
Safety	Installation of Primary & Secondary Safety Equipment for Paniqui 10 MVA Power Transformer	10,265,051.50	2015	New project
Safety	Installation of Primary & Secondary Safety Equipment for Paniqui 5 MVA Power Transformer	7,579,132.00	2015	New project
Safety	Re-routing of 69 kV Line at Tagumbao, Gerona (due to Tagumbao Bridge construction)	10,000,000.00	2015	New project
Power Quality/ Capacity	Advanced Installation of 10 MVA Substation at Mayantoc Town	44,317,227.12	2016	New project
<b>Subtotal</b>		<b>77,533,249.62</b>		
<b>MV (13.2 KV) DISTRIBUTION DEVELOPMENT PLAN AND PREVIOUSLY APPROVED MV 2010-2013 CAPEX</b>				
Power Quality/ Capacity	Line Conversion of 15.43 kms (VØ to 3Ø ) using 1/0 ACSR, Conductor uprating of 18.3 kms using 4/0 ACSR, Capacitor placement and Phase balancing of Sta. Ignacia Feeder	37,632,320.05	2015	Approved but unimplemented 2010-2013 Project
Safety	Installation of Recloser at feeder midstream for Sta. Ignacia Feeder	874,157.77	2015	Approved but unimplemented 2010-2013 Project
Reliability	Installation of 2 (two) units Recloser at Sta. Ignacia Feeder	1,748,315.53	2015	Approved but unimplemented 2010-2013 Project
Other Network	3Ø Electrical Line Requirement 2015	1,388,183.71	2015	New project

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Other Network	1Ø Electrical Line Requirement 2015	1,166,743.28	2015	New project
Other Network	1Ø w/ UB Electrical Line Requirement 2015	1,515,944.48	2015	New project
Safety	Relocation of Electrical Lines along Highways and Major Roads due to road widening	8,000,000.00	2015	New project
Capacity	Conductor uprating to 4/0 from Gerona Substation to Sta. Ignacia Substation	22,210,453.05	2016	New project
Other Network	3Ø Electrical Line Requirement 2016	1,560,173.86	2016	New project
Other Network	1Ø Electrical Line Requirement 2016	1,275,387.66	2016	New project
Other Network	1Ø w/ UB Electrical Line Requirement 2016	1,651,981.46	2016	New project
Safety	Relocation of Electrical Lines along Highways and Major Roads due to road widening	8,312,000.00	2016	New project
Other Network	3Ø Electrical Line Requirement 2017	1,759,051.73	2017	New project
Other Network	1Ø Electrical Line Requirement 2017	1,396,073.71	2017	New project
Other Network	1Ø w/ UB Electrical Line Requirement 2017	1,802,157.72	2017	New project
Safety	Relocation of Electrical Lines along Highways and Major Roads due to road widening	8,636,168.00	2017	New project
Capacity	Conductor Uprating to 4/0 from Camiling Substation to Sta. Ignacia Substation	13,744,576.71	2018	New project
Other Network	3Ø Electrical Line Requirement 2018	1,988,667.00	2018	New project
Other Network	1Ø Electrical Line Requirement 2018	1,530,199.77	2018	New project
Other Network	1Ø w/ UB Electrical Line Requirement 2018	1,968,027.94	2018	New project
Other Network	Relocation of Electrical Lines along Highways and Major Roads due to road widening	8,972,978.55	2018	New project
<b>Sub Total</b>		<b>129,133,561.97</b>		

<b>LV (240 V) SERVICE DEVELOPMENT PLAN &amp; PREVIOUSLY APPROVED OTHER NETWORK NON-NETWORK 2010-2013 CAPEX</b>				
Other Network	Construction of Satellite Offices	9,507,763.86	2015	Approved but unimplemented 2010-2013 Project
Other Network	Substation Graveling (Moncada, Paniqui, Camiling and Sta. Ignacia )	633,047.16	2015	Approved but unimplemented 2010-2013 Project
Other Network	Lot Acquisition for Satellite Offices (Sta. Ignacia, San Jose and Nampicuan )	5,714,500.00	2015	Approved but unimplemented 2010-2013 Project
Other Network	Renovation of Calayaan Area Office	1,558,500.00	2015	Approved but unimplemented 2010-2013 Project
Other Network	Renovation of GM's residence/staff house	2,078,000.00	2015	Approved but unimplemented 2010-2013 Project
Other Network	Rehabilitation of Headquarters water system	519,500.00	2015	Approved but unimplemented 2010-2013 Project
Other Network	Engineering Analysis Tool software updates	623,400.00	2015	Approved but unimplemented 2010-2013 Project
Other Network	High Voltage Detector (2 units )	160,006.00	2015	Approved but unimplemented 2010-2013 Project
Other Network	Security Cameras for collection office and Substation	598,464.00	2015	Approved but unimplemented 2010-2013 Project
Other Network	Voice & Video Teleconferencing	311,700.00	2015	Approved but unimplemented 2010-2013 Project
Other Network	Time Attendance Automation, Payroll & HR System	623,400.00	2015	Approved but unimplemented 2010-2013 Project

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Other Network	Boom Truck	12,468,000.00	2015	Approved but unimplemented 2010-2013 Project
Other Network	Multimedia Projector (High ANSI Lumens)	311,700.00	2015	Approved but unimplemented 2010-2013 Project
Other Network	Short Circuiting and Earthing Equipment (2 units)	353,260.00	2015	Approved but unimplemented 2010-2013 Project
Other Network	Rehabilitation of Admin Building	5,397,605.00	2015	Approved but unimplemented 2010-2013 Project
Other Network	Transformer Load Management	7,662,468.99	2015	New project
Other Network	Distribution Transformer Requirement	6,954,664.81	2015	New project
Other Network	kWh Meter Replacement Requirement	4,202,157.13	2015	New project
Other Network	kWh Meter New Connection Requirement	17,744,629.00	2015	New project
Other Network	OS Electrical Line Requirement 2015	2,210,151.43	2015	New project
Other Network	Replacement of Wood & Improvised Poles & Re-routing of Lines	4,226,994.40	2015	New project
Other Network	Distribution Transformer Requirement	11,825,416.00	2016	New project
Other Network	kWh Meter Replacement Requirement	4,366,041.26	2016	New project
Other Network	kWh Meter New Connection Requirement	20,112,230.13	2016	New project
Other Network	OS Electrical Line Requirement 2016	2,431,768.79	2016	New project
Other Network	Replacement of Wood and Improvised Poles and Re-routing of Lines	4,391,847.18	2016	New project
Other Network	Distribution Transformer Requirement	13,759,035.52	2017	New project

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Other Network	kWh Meter Replacement Requirement	4,536,316.87	2017	New project
Other Network	kWh Meter New Connection Requirement	22,259,658.14	2017	New project
Other Network	OS Electrical Line Requirement 2017	2,680,845.40	2017	New project
Other Network	Replacement of Wood and Improvised Poles and Re-Routing of Lines	4,563,129.22	2017	New project
Other Network	Distribution Transformer Requirement	16,041,070.86	2018	New project
Other Network	kWh Meter Replacement Requirement	4,713,233.22	2018	New project
Other Network	kWh Meter New Connection Requirement	24,442,231.28	2018	New project
Other Network	OS Electrical Line Requirement 2018	2,960,839.17	2018	New project
Other Network	Replacement of Wood and Improvised Poles and Re-Routing of Lines	4,741,091.26	2018	New project
<b>Sub total</b>		<b>227,684,666.07</b>		
<b>OTHER CAPEX - NON-NETWORK ASSETS</b>				
Non-Network	Power Back-up System and Circuit Protection (back-up generator for main office)	1,850,000.00	2015	New project
Non-Network	Power Quality Analyzer	3,000,000.00	2015	New project
Non-Network	2 Units Load Logger	1,200,000.00	2015	New project
Non-Network	8 Units Halo-meter	400,000.00	2015	New project
Non-Network	69 kV line fault indicator (27 units)	1,485,000.00	2015	New project
Non-Network	Online Network System Upgrade	3,000,000.00	2015	New project
Non-Network	Technical Data Management Program for TSD	2,500,000.00	2015	New project
Non-Network	kWh Meter reading device and accessories for kWh-Meter Readers	1,298,080.30	2015	New project

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Non-Network	Service Vehicles (6 units pick-up and 1 unit APV/MPV)	6,513,032.57	2015	New project
Non-Network	Service Vehicles (1 unit GM's Service)	1,505,000.00	2015	New project
Safety	PPE	9,953,880.00	2015	New project
Non-Network	Lot Acquisition (San Manuel, San Clemente and Anao)	5,922,300.00	2016	New project
Non-Network	Main Office Guard House	779,250.00	2016	New project
Non-Network	Walkway Shed at main office	1,039,000.00	2016	New project
Non-Network	Substation Tender Houses (Camiling, Paniqui and Sta. Ignacia)	1,558,500.00	2016	New project
Non-Network	kWh Meter reading device and accessories for kWh Meter Readers	1,348,705.43	2016	New project
Non-Network	Service Vehicles (1 unit van)	2,005,270.00	2016	New project
Safety	PPE	2,390,115.60	2016	New project
Non-Network	Substation Maintenance and Commissioning Test Set (with complete accessories)	4,595,490.28	2017	New project
Non-Network	kWh Meter reading device and accessories for kWh Meter Readers	1,401,304.94	2017	New project
Non-Network	Service Vehicles (6 units pick-up)	5,761,997.96	2017	New project
Non-Network	Utility Vehicles (Specialized Manlift Truck for COMD - 1 unit)	17,272,336.00	2017	New project
Safety	PPE	5,594,293.73	2017	New project
Non-Network	kWh Meter Test Bench	1,435,676.57	2018	New project
Non-Network	kWh Meter reading device and accessories for kWh Meter Readers	1,455,955.84	2018	New project
Safety	PPE	2,580,179.98	2018	New project
<b>Sub Total</b>		<b>87,845,369.20</b>		
<b>GRAND TOTAL</b>		<b>522,196,846.85</b>		



**II. UNFILED AND UNAPPROVED CAPEX PROJECTS BUT IMPLEMENTED IN YEARS 2013-2014**

Project Description		Actual Implementation	
		Cost (PhP)	Year
<b>SUBSTATION AND SUBTRANSMISSION DEV. PLAN</b>			
Capacity	Construction of 20 MVA Power Transformer beside Amacalan 10 MVA Substation	37,962,909.78	2014
<b>Sub Total</b>		<b>37,962,909.78</b>	
<b>MV (13.2 KV) DISTRIBUTION DEVELOPMENT PLAN</b>			
Reliability	Construction of 8.4 km Backbone Tie-Line between Cuyapo Feeder and San Manuel Feeder	4,699,865.36	2013
Capacity	Rehabilitation and Reconductoring of 7.6 km Backbone line from San Fernando, Victoria to Salapungan, Gerona	2,949,714.99	2013
Safety	Extension of Primary 1Ø Line @ Baybayaoas, Camiling, Tarlac	639,606.68	2013
Other Network	1Ø Electrical Line Requirement 2014	662,056.39	2014
<b>Sub Total</b>		<b>8,951,243.42</b>	
<b>LV (240V) SERVICE DEVELOPMENT PLAN</b>			
Other Network	KWh Meter New Connection Requirement	11,180,559.50	2014
Other Network	Distribution Transformer Requirement	9,367,069.00	2014
Other Network	KWh Meter Replacement Requirement	7,524,148.95	2014
Other Network	OS Electrical Line Requirement 2014	4,226,394.79	2014
<b>Sub Total</b>		<b>32,298,172.24</b>	

<b>OTHER CAPEX - NON-NETWORK ASSETS</b>			
Non-Network	Construction of a New Area Office in Cuyapo, Nueva, Ecija	2,775,809.50	2014
Non-Network	Service Vehicles (8 units pick-up and 2 unit APV/MPV)	16,414,392.86	2014
Non-Network	KWh Meter reading device and accessories for kWh Meter Readers	605,445.53	2014
<b>Sub Total</b>		<b>19,795,647.89</b>	
<b>GRAND TOTAL</b>		<b>99,007,973.33</b>	

5. Its Capital Expenditure (CAPEX) Plan for the period 2015-2018 is discussed in detail in its Distribution Development Plan for 2015-2018 which includes unfiled and unapproved projects but implemented in years 2013 to 2014, as well as the approved projects for the years 2010 to 2013 under ERC Case No. 2011-009 RC which remained unimplemented;
6. The approved eighteen (18) capital expenditure projects for the years 2010-2013 amounted to PhP81,113,639.00. Said projects remained unimplemented because the funds required to finance the same would be sourced from a loan from the National Electrification Administration (NEA) which remain to be released. These projects are essential hence, carried forward and included in the instant application;
7. It is also included the projects implemented in years 2013 to 2014, which was constrained to implement without seeking prior approval from the Commission due to urgent necessity in order to immediately address problems on capacity, safety and reliability in the distribution system, as well as the immediate requirements for distribution transformers, kWh meters and extension of electrical lines. These projects were funded out of its collected Reinvestment Funds for Sustainable Capital Expenditures (RFSC);

8. Its proposed projects will be financed through its RFSC and proceeds from loans to be acquired from lending institution/s with the least percentage of interest. Further, it also considering previous indebtedness incurred in financing past capital expenditure projects including the amortization of said indebtedness. Shown below is the summary of the proposed CAPEX cost, financiers and amortization schedule for the existing loans, to wit:

**PROPOSED FINANCIERS AND CORRESPONDING DESIRED  
BORROWINGS**

SOURCE OF FUNDS	PROJECT COST TO BE FINANCED	ANNUAL PROJECT COST			
		2015	2016	2017	2018
NEA	81,113,639	81,113,639	-	-	-
NEA / Banks	441,083,208	120,992,953	137,497,668	96,017,859	86,574,728
<b>TOTAL</b>	<b>522,196,847</b>	<b>202,106,592</b>	<b>137,497,668</b>	<b>96,017,859</b>	<b>86,574,728</b>

9. Its cash flow shows that it can viably pursue and implement the proposed CAPEX Plan and will determine the sufficiency of the RFSC Rate. Shown below is the Projected Annual Cash Flow, to wit:

	Cash Flow				
	2015	2016	2017	2018	2015-2018
CASH BALANCE BEGINNING	3,047,373	(22,280,465)	(44,660,536)	(54,883,473)	3,047,373
CASH INFLOWS:					
Revenue from existing RFSC	58,857,833	61,889,115	65,050,484	68,354,949	254,152,381
Loan Financing:					
Proceeds from NEA Loans – Undrawn Balance	81,113,639				81,113,639
Proceeds from NEA/Bank Loans	120,992,953	137,497,668	96,017,859	86,574,728	441,083,208
Subtotal	202,106,592	137,497,668	96,017,859	86,574,728	522,196,847
50% of Income on Leased Properties	640,736.85	640,736.85	640,736.85	640,736.85	2,562,947.38

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TOTAL CASH INFLOWS	261,605,162	200,027,519	161,709,080	155,570,414	778,912,175
CASH AVAILABLE FOR DISBURSEMENT	264,652,535	177,747,055	117,048,544	100,686,941	781,959,548
CAPEX 2015-2018	203,014,039	138,528,900	96,737,993	87,224,039	525,504,971
Loan Amortizations -- Existing					
NEA Loan Amortization	35,598,862	33,443,010	24,758,344	24,758,344	118,558,560
Loan Amortizations -- Unimplemented					
NEA Loan Amortization	6,346,744	8,462,326	8,462,326	8,462,326	31,733,721
Bank Amortizations -- Proposed					
Bank Loan Amortization	41,973,355	41,973,355	41,973,355	41,973,355	167,893,419
TOTAL CASH OUTFLOWS	286,933,000	222,407,590	171,932,017	162,418,063	843,690,670
CASH BALANCE ENDING	(22,280,465)	(44,660,536)	(54,883,473)	(61,731,122)	(61,731,122)

10. The CAPEX Plan was envisioned to bring the most value to consumers at the most reasonable and justifiable electricity rates, such that implementation of the proposed projects will have a very reasonable rate impact of **PhP0.0705/kWh**, as shown in the table below, to wit:

	2015 (PhP)	2016 (PhP)	2017 (PhP)	2018 (PhP)	TOTAL (PhP)
Forecasted Energy Sales kWh	202,678,488.00	213,116,787.00	224,003,044.00	235,382,055.00	875,180,374.00
Cash Beginning Balance	3,047,373.04	(22,280,465.18)	(44,660,536.14)	(54,883,473.50)	3,047,373.04
<b>CASH INFLOWS</b>					
Current Year Collection @ P0.2904/kWh	58,857,832.92	61,889,114.94	65,050,483.98	68,354,948.77	254,152,380.61
50% of Income on Leased Properties	640,736.85	640,736.85	640,736.85	640,736.85	2,562,947.38
Loan Proceeds from Financial Institutions	202,106,592.34	137,497,667.53	96,017,859.21	86,574,728.14	522,196,847.22
<b>Total Cash Inflows</b>	261,605,162.10	200,027,519.32	161,709,080.03	155,570,413.76	778,912,175.20

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Available Cash for Disbursement	264,652,535.14	177,747,054.14	117,048,543.89	100,686,940.26	781,959,548.24
<b>CASH OUTFLOWS</b>					
CAPEX Requirements	202,106,592.34	137,497,667.53	96,017,859.21	86,574,728.14	522,196,847.22
Old Debt/Old Amortization	35,598,862.00	33,443,010.00	24,758,344.00	24,758,344.00	118,558,560.00
New Amortization(New CAPEX)	48,320,098.84	50,435,680.24	50,435,680.24	50,435,680.24	199,627,139.55
ERC Permit Fee	907,447.14	1,031,232.51	720,133.94	649,310.46	3,308,124.06
<b>Total Cash Outflows</b>	<b>286,933,000.32</b>	<b>222,407,590.27</b>	<b>171,932,017.39</b>	<b>162,418,062.84</b>	<b>843,690,670.83</b>
Cash Balance Ending, excess/(shortfall)	(22,280,465.18)	(44,660,536.14)	(54,883,473.50)	(61,731,122.58)	(61,731,122.58)
<b>Excess/(shortfall) on RFSC, Php/kWh</b>	<b>(0.1099)</b>	<b>(0.2096)</b>	<b>(0.2450)</b>	<b>(0.2623)</b>	<b>(0.0705)</b>

11. It repleads the foregoing allegations as may be material herein;
12. As shown in the table of the proposed projects, some of them are proposed for implementation while the instant application is pending for evaluation by the Commission;
13. Further, unforeseen situations or occurrences may arise which might necessitate the immediate implementation of any of the proposed projects;
14. It moves that the Commission issue a provisional authority pending trial on the merits, to implement said projects as maybe deemed necessary and urgent under the circumstances, to enable it to deliver a safe, more reliable and efficient electric service to its consumers;
15. In support of the application, it submitted the following documents:

	<b>Nature of Document</b>
<i>Annex A</i>	Distribution Development Plan for 2015-2018 which includes the implemented projects for the years 2013 to 2014, as well as the approved but unimplemented projects for the years 2010 to 2013, with financial analysis and supporting data presented in ERC-prescribed templates

<i>Annexes B to B-1</i>	Affidavit of Posting with Notice to Consumers
<i>Annex C</i>	Affidavit of Undertaking that the corresponding application for approval of concerned agencies shall be filed, when required
<i>Annex D</i>	Judicial Affidavit in Support of the Prayer for Provisional Authority
<i>Annexes E to E-1</i>	Proof of furnishing of copies of the Application to the Sangguniang Bayan of Gerona and Sangguniang Panlalawigan of Tarlac
<i>Annexes F to F-2</i>	Publication of the Application in a newspaper of general circulation within TARELCO I's franchise area or where it principally operates, with Affidavit of Publication

16. It prays that the Commission:

- 1) Issue, immediately upon filing of the application, a provisional authority to implement any of the proposed projects; and
- 2) After due notice and hearing:
  - a) Approve the proposed CAPEX projects for the years 2015 to 2018;
  - b) Approve and confirm the unfiled and unapproved CAPEX Projects implemented in years 2013-2014, with its funding source; and
  - c) Approve for implementation the CAPEX Projects for years 2010 to 2013 under Case No. 2011-009 RC, which remained unimplemented.

The Commission has set the application for jurisdictional hearing, expository presentation, pre-trial conference and evidentiary hearing on **October 2, 2015 (Friday) at ten o'clock in the morning (10:00 A.M.) at the TARELCO I Main Office, Amacalan, Gerona, Tarlac.**

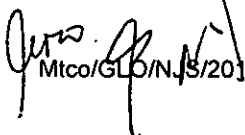
All persons who have an interest in the subject matter of the proceeding may become a party by filing, at least five (5) days prior to the initial hearing and subject to the requirements in the ERC's Rules of Practice and Procedure, a verified petition with the Commission giving the docket number and title of the proceeding and stating: (1) the petitioner's name and address; (2) the nature of petitioner's interest in the subject matter of the proceeding, and the way and manner in which such interest is affected by the issues involved in the proceeding; and (3) a statement of the relief desired.

All other persons who may want their views known to the Commission with respect to the subject matter of the proceeding may file their opposition to the application or comment thereon at any stage of the proceeding before the applicant concludes the presentation of its evidence. No particular form of opposition or comment is required, but the document, letter or writing should contain the name and address of such person and a concise statement of the opposition or comment and the grounds relied upon.

All such persons who may wish to have a copy of the application may request the applicant, prior to the date of the initial hearing, that they be furnished with a copy of the application. The applicant is hereby directed to furnish all those making a request with copies of the application and its attachments, subject to reimbursement of reasonable photocopying costs. Likewise, any such person may examine the application and other pertinent records filed with the Commission during the usual office hours.

**WITNESS**, the Honorable Chairman, **JOSE VICENTE B. SALAZAR**, and the Honorable Commissioners, **ALFREDO J. NON**, **GLORIA VICTORIA C. YAP-TARUC**, **JOSEFINA PATRICIA A. MAGPALE-ASIRIT**, and **GERONIMO D. STA. ANA**, Energy Regulatory Commission, this 17<sup>th</sup> day of August, 2015 at Pasig City.

  
**ATTY. FRANCIS SATURNINO C. JUAN**  
Executive Director III

  
Mtc0/GLO/N, S/2015-105CF/OU/TARELCO1.NPH