

WEEKLY MARKET UPDATE

20 – 26 December 2021

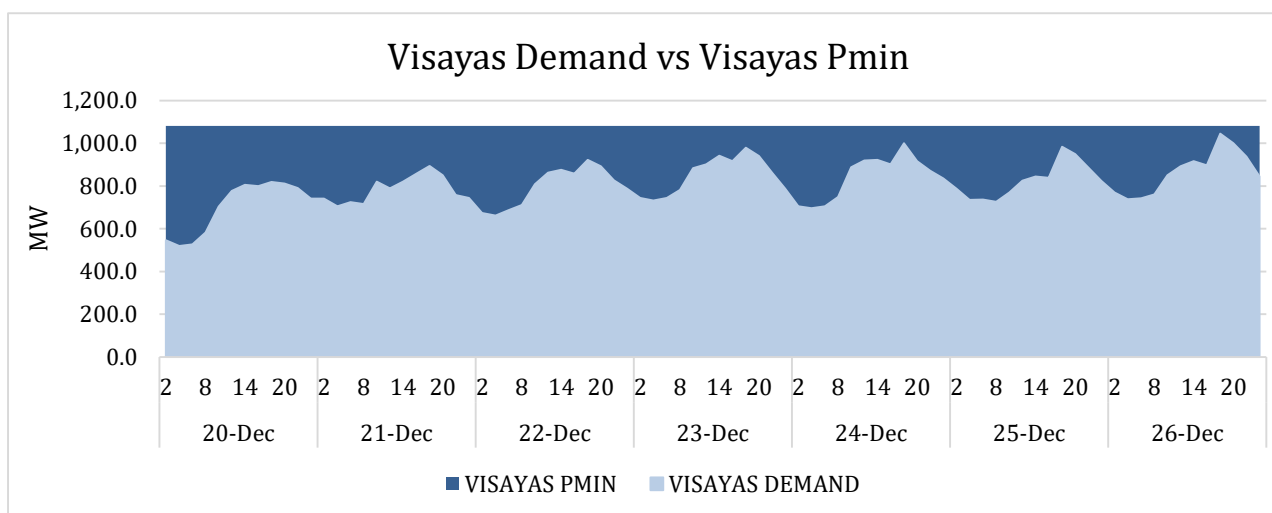
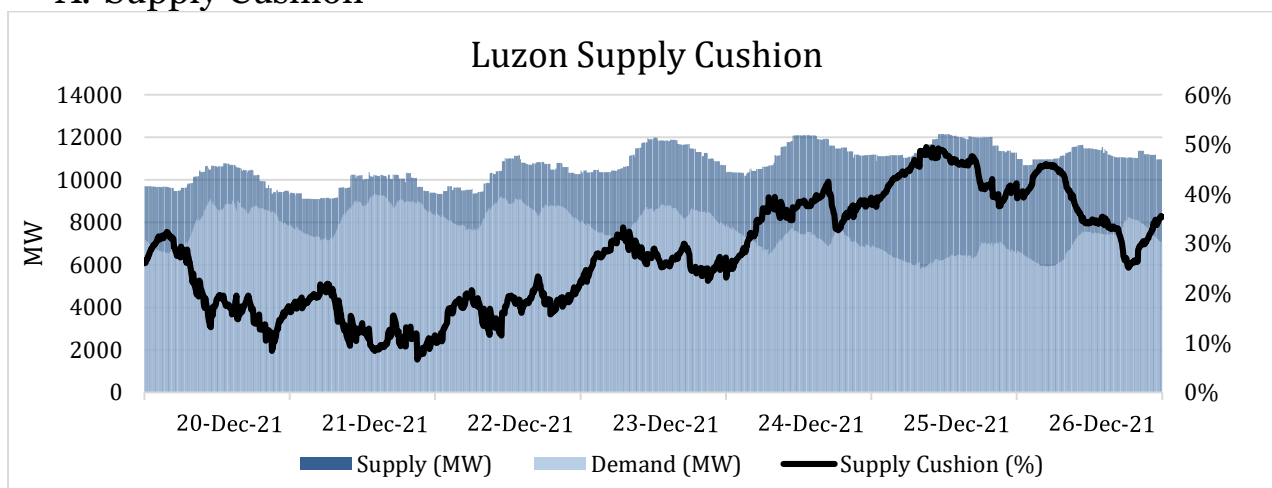
I. SYSTEM CONDITION

No Yellow or Red Alert for either Luzon or Visayas Grid.

Date of Market Suspension ¹	Interval of Suspension	Date of Resumption	Interval of Resumption	Duration	Reason/Condition	Affected Region	Remarks
12/16/2021	1942H	-	-	-	Natural Calamity	Visayas	Typhoon Odette

II. SUPPLY & DEMAND CONDITION

A. Supply Cushion²

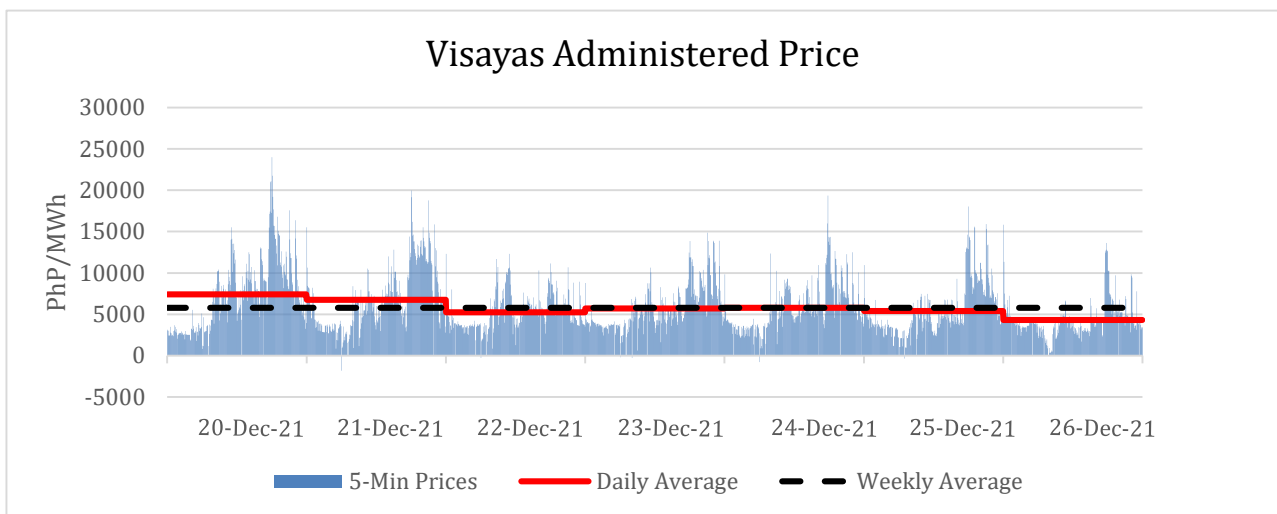
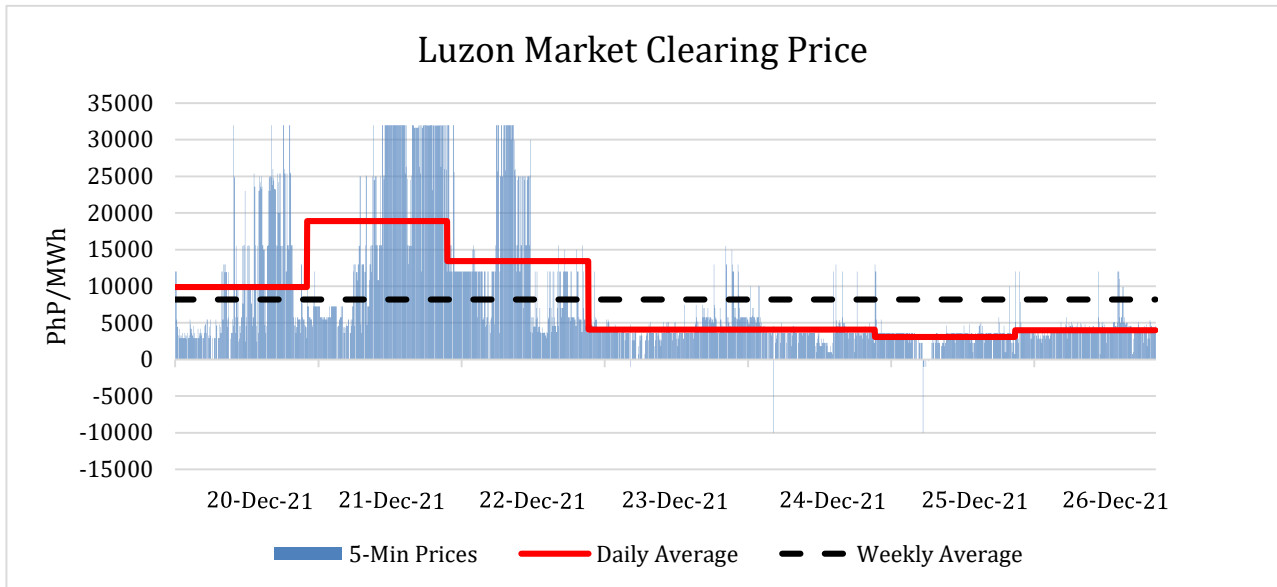


¹ ERC Case No. 2021- 033 MC declaring the Visayas Region under Market Suspension effective 16 December 2021 at interval 1942H due to power disturbance brought about by “Typhoon Odette”

² Since Visayas is under Market Suspension, Regional Pmin and Regional Demand are monitored pursuant to Section 1.B, Article 2 of ERC Resolution No. 12, Series of 2018

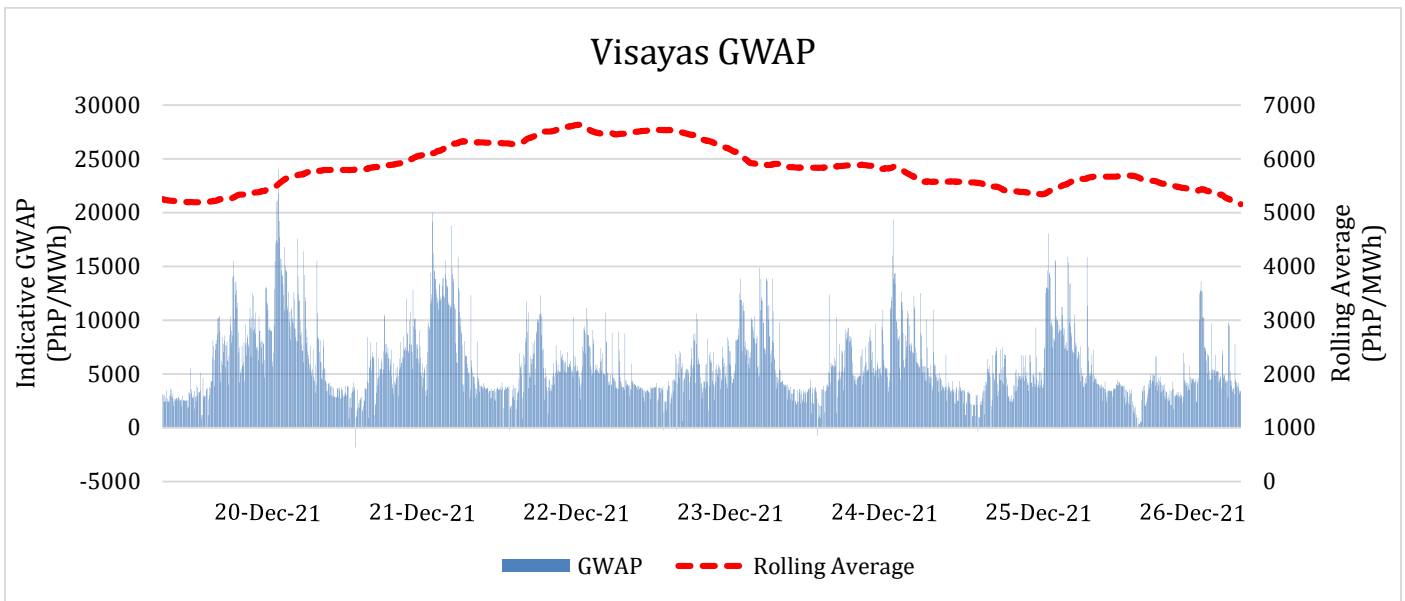
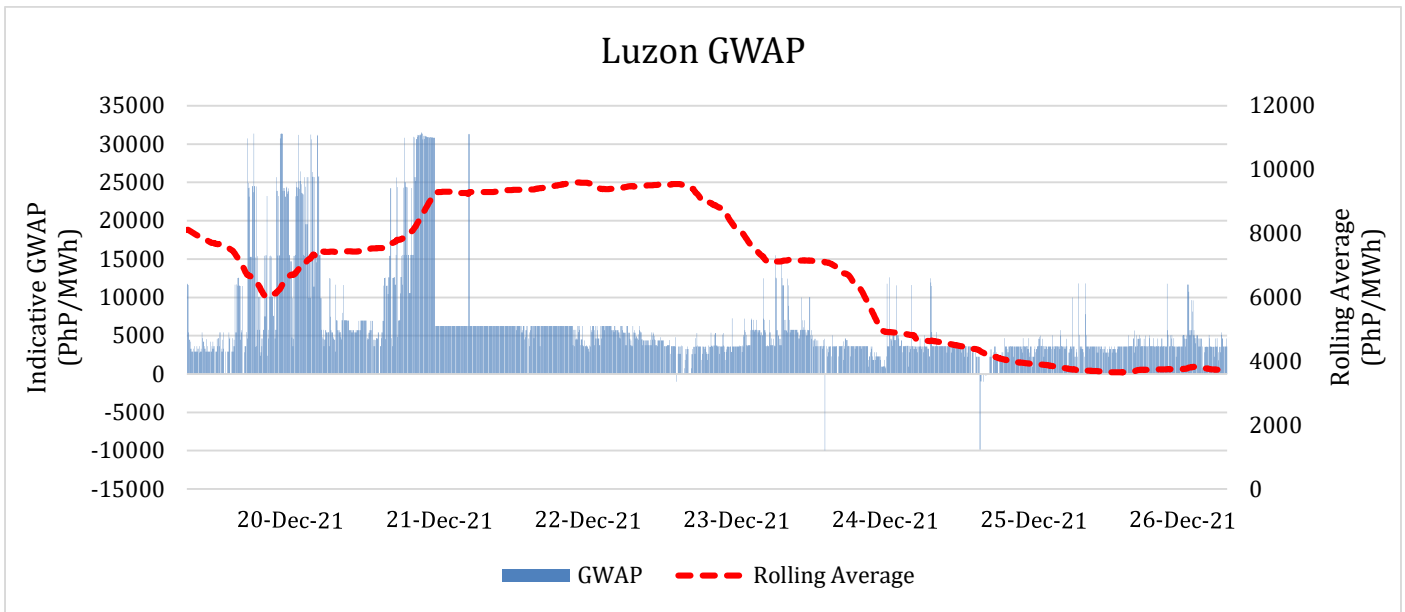
III. PRICE INDICATORS

A. Market Clearing Prices³



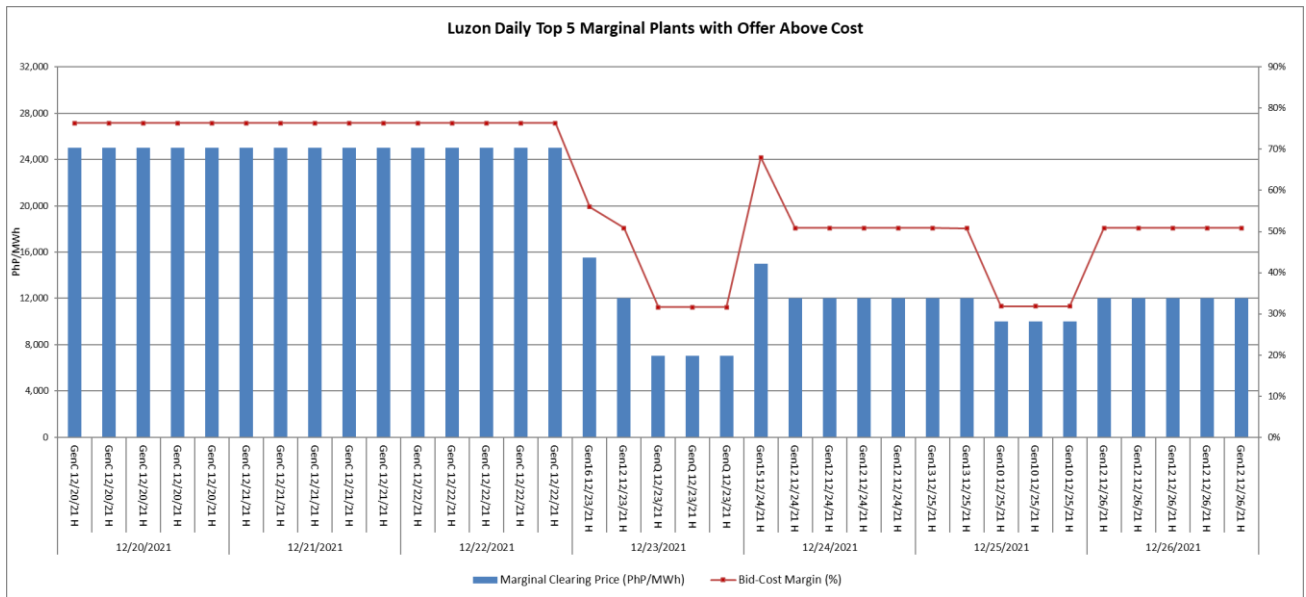
³ Since Visayas is under Market Suspension, indicative Administered Prices were used.

B. Generator Weighted Average Price (GWAP)⁴

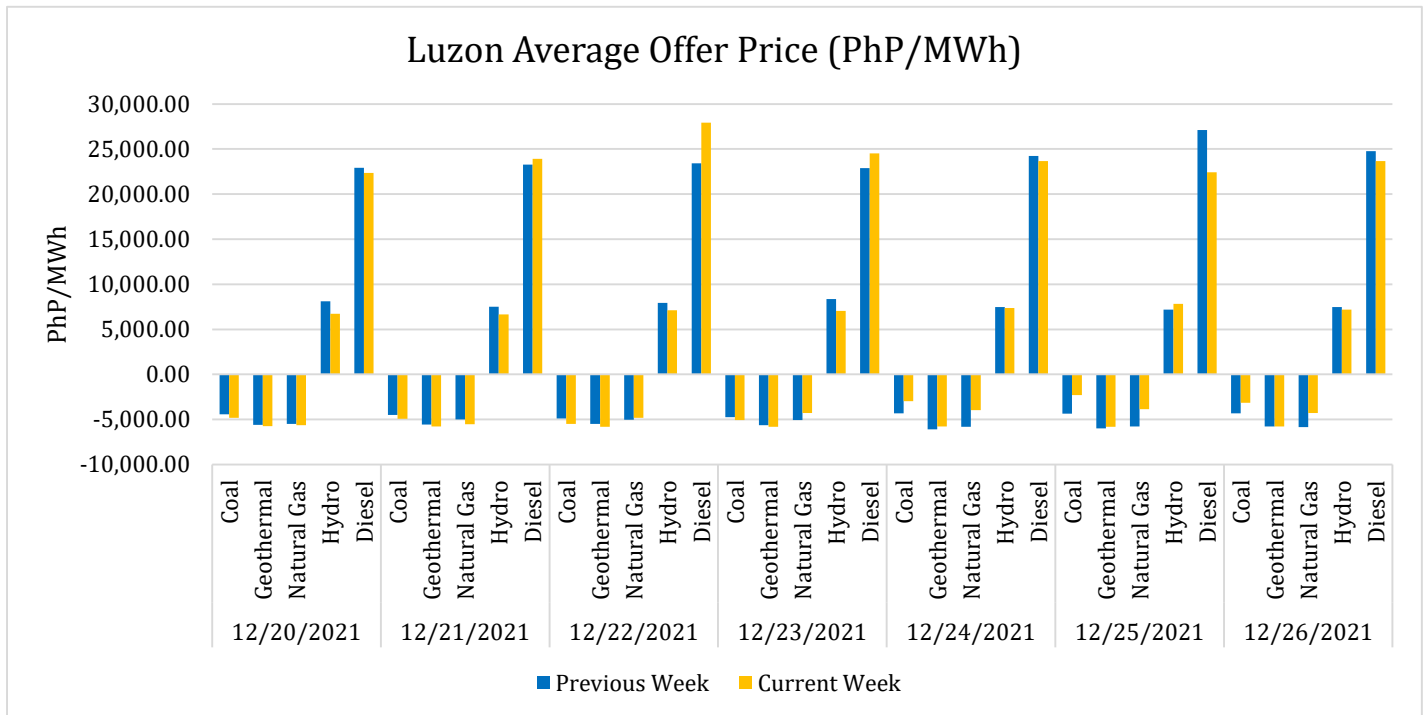


⁴ Indicative Administered Prices were used in calculating the Rolling Average for the Visayas Region

C. Bid Screen⁵



D. Offer Price



⁵ Since Visayas is under Market Suspension, there is no Marginal Plant in the region.