

# WEEKLY MARKET UPDATE

## 27 – 31 December 2021

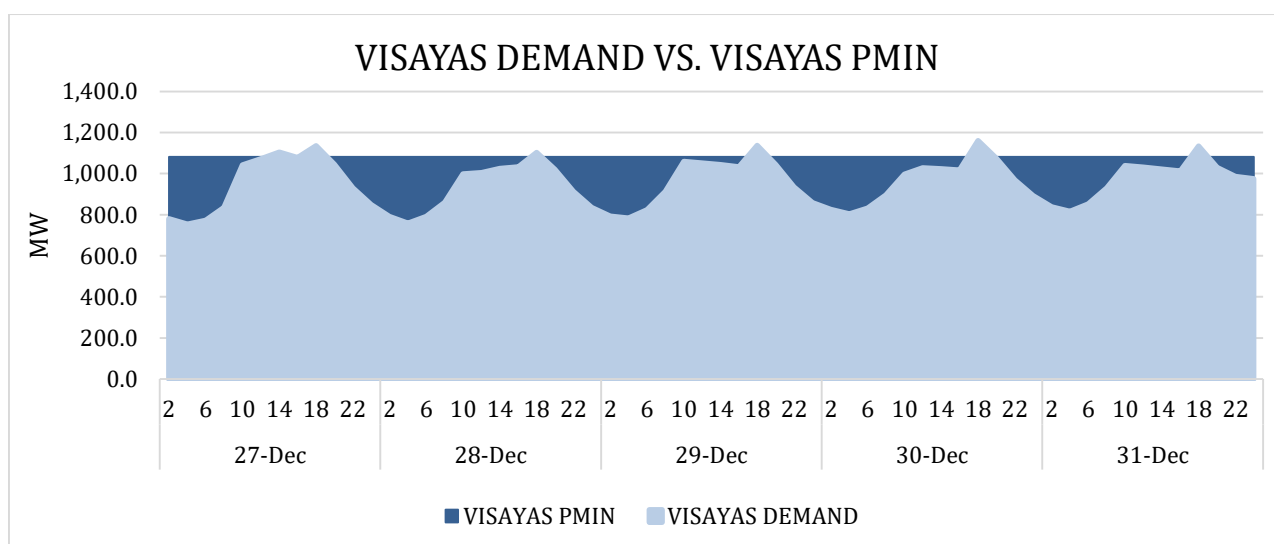
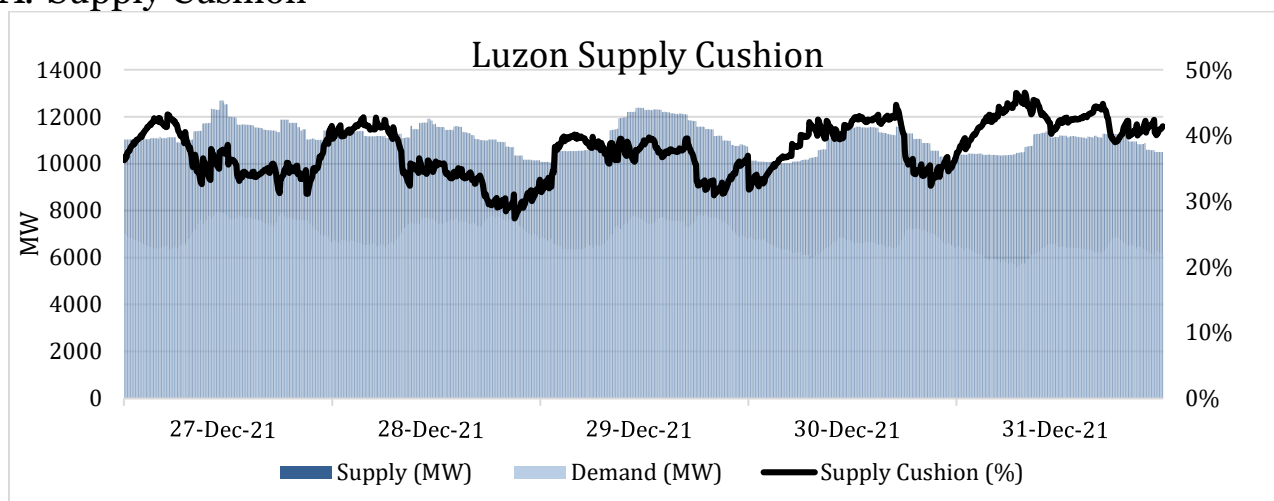
### I. SYSTEM CONDITION

No Yellow or Red Alert for either Luzon or Visayas Grid.

Date of Market Suspension <sup>1</sup>	Interval of Suspension	Date of Resumption	Interval of Resumption	Duration	Reason/Condition	Affected Region	Remarks
12/16/2021	1942H	-	-	-	Natural Calamity	Visayas	Typhoon Odette

### II. SUPPLY & DEMAND CONDITION

#### A. Supply Cushion<sup>2</sup>

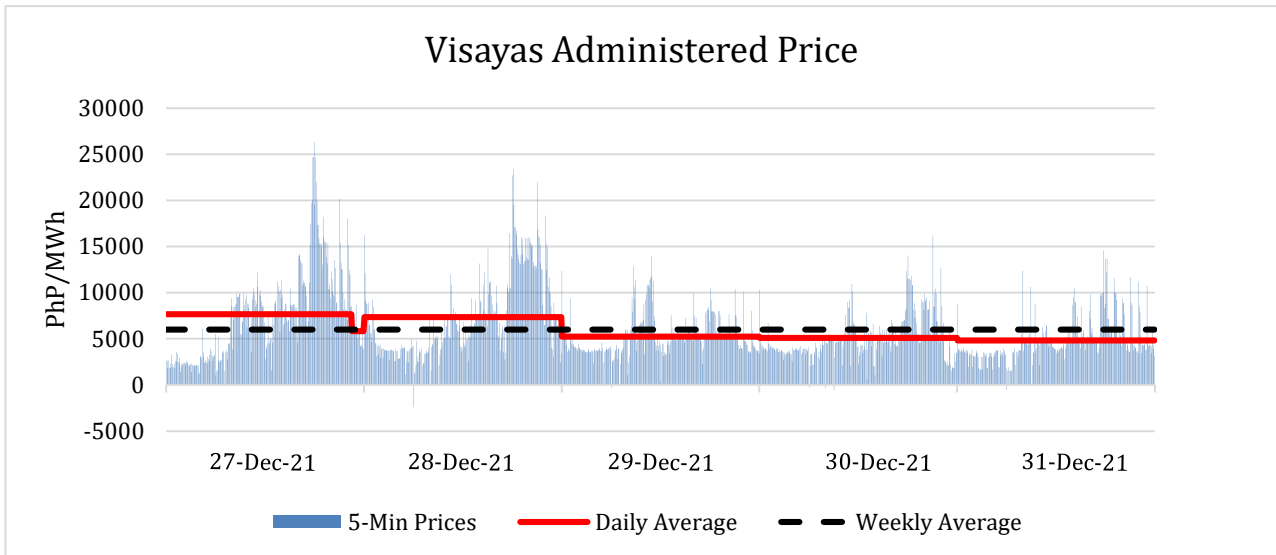
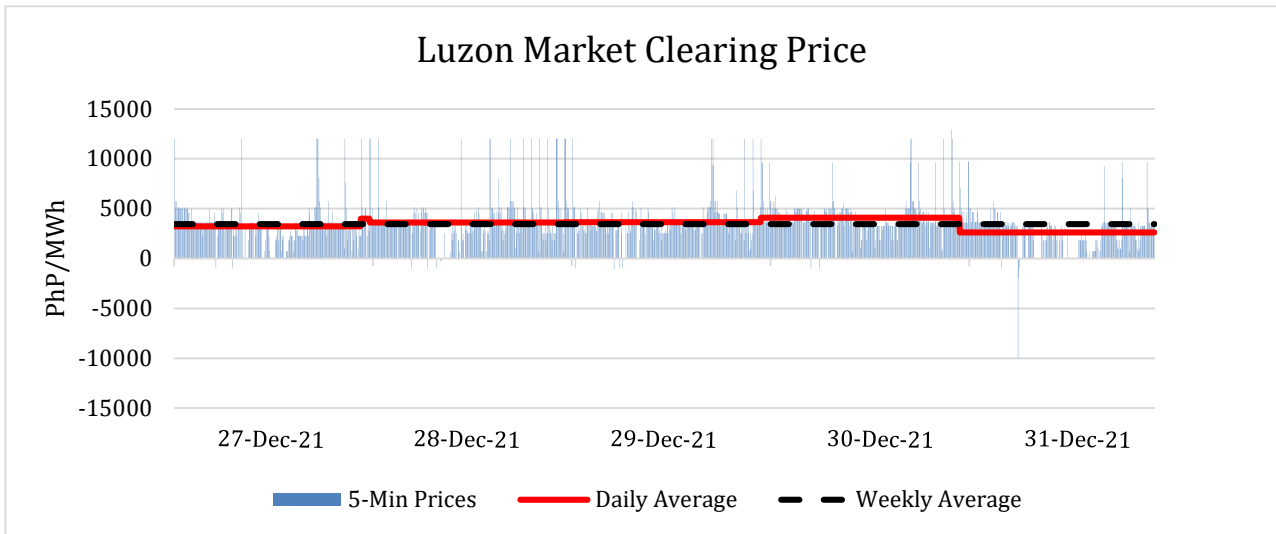


<sup>1</sup> ERC Case No. 2021- 033 MC declaring the Visayas Region under Market Suspension effective 16 December 2021 at interval 1942H due to power disturbance brought about by "Typhoon Odette"

<sup>2</sup> Since Visayas is under Market Suspension, Regional Pmin and Regional Demand are monitored pursuant to Section 1.B, Article 2 of ERC Resolution No. 12, Series of 2018.

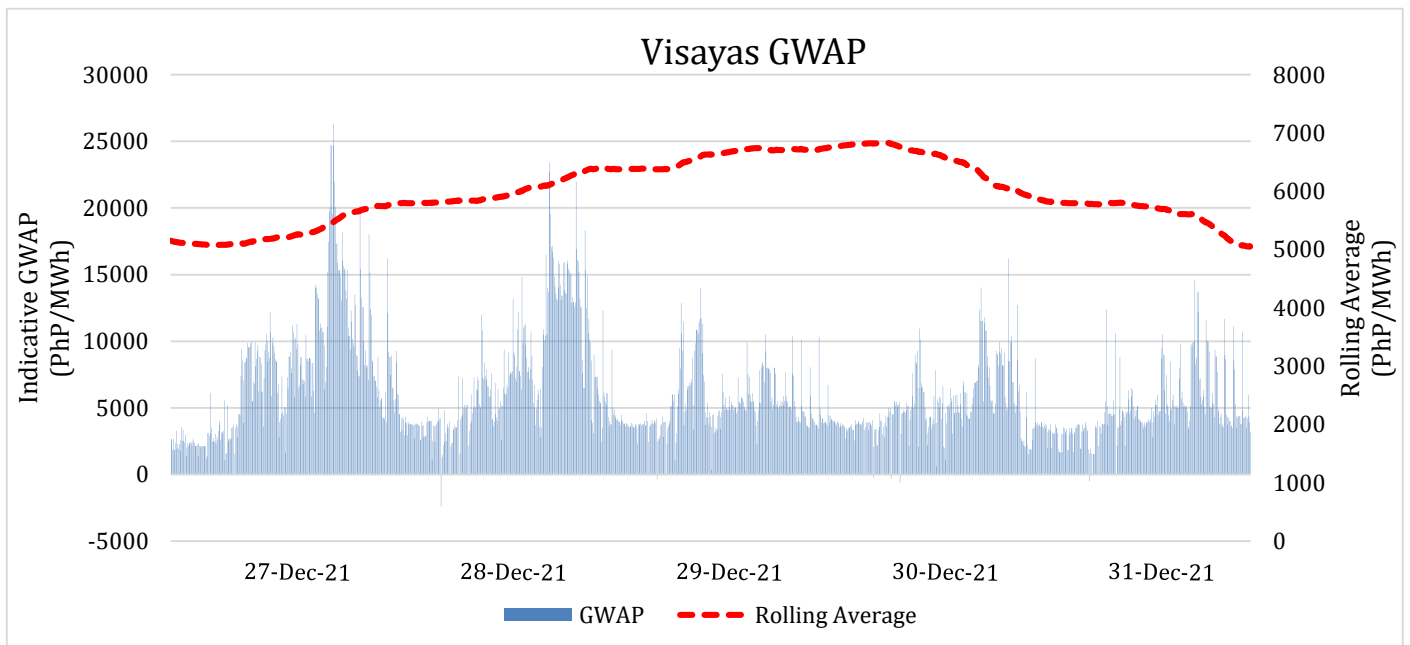
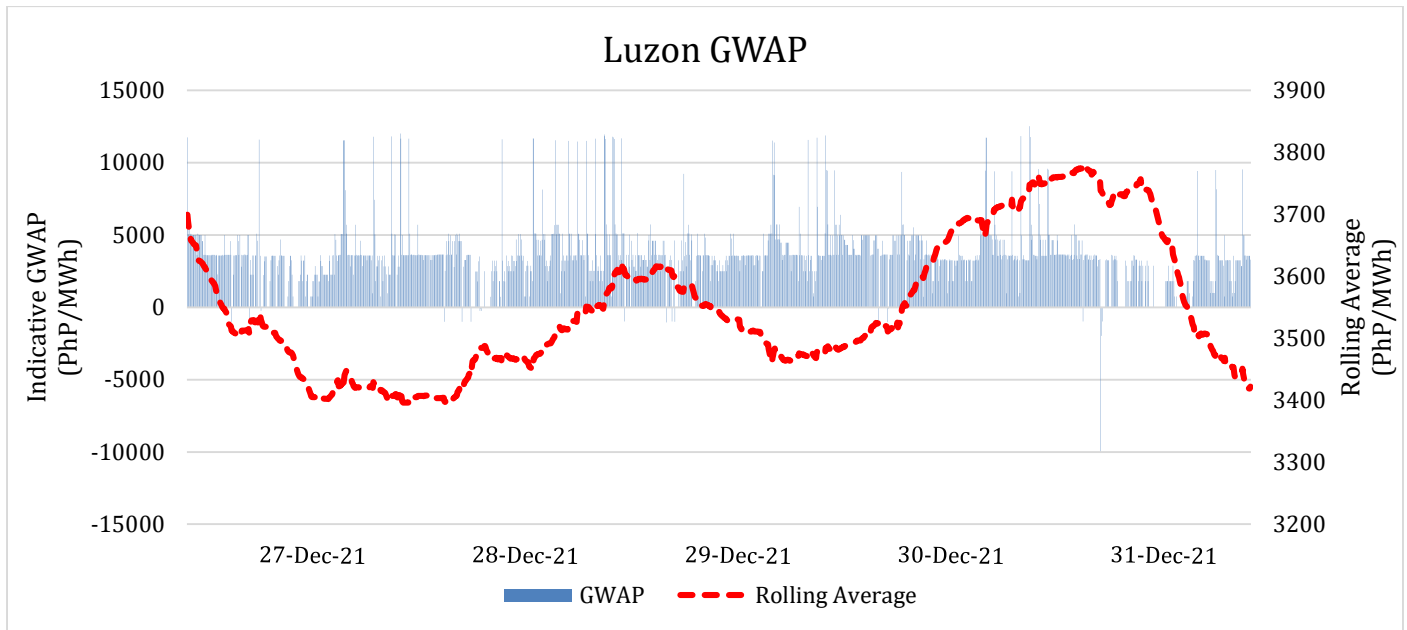
### III. PRICE INDICATORS

#### A. Market Clearing Prices<sup>3</sup>



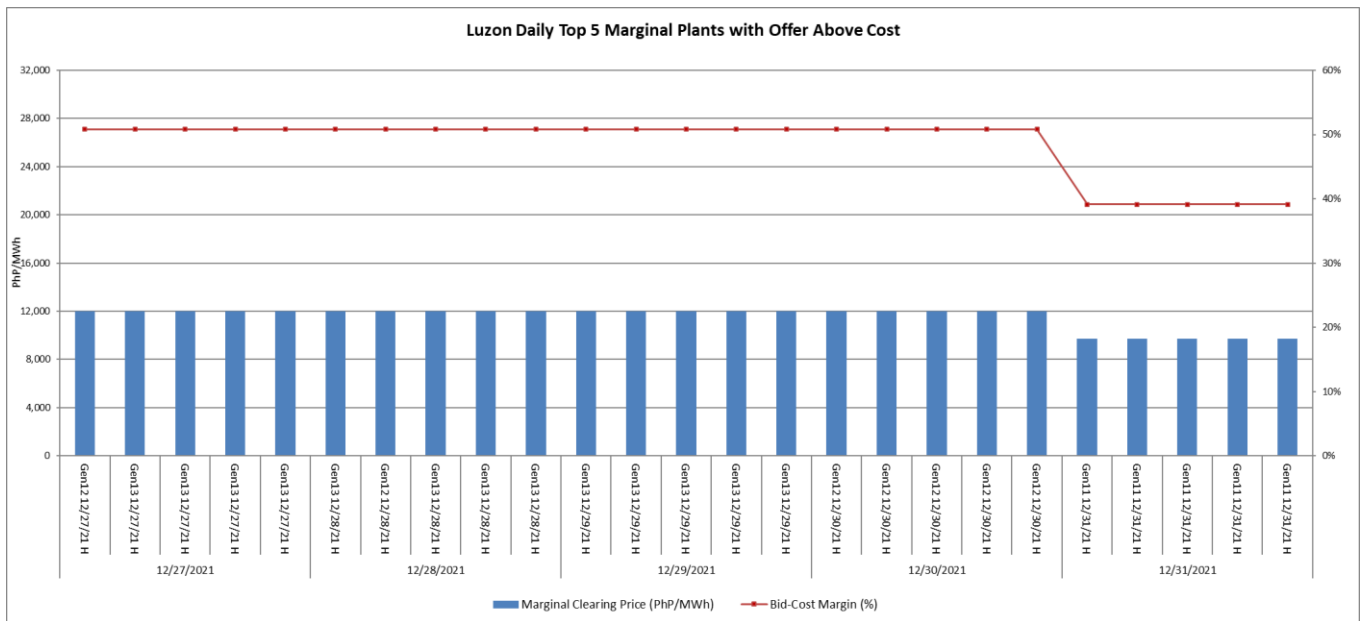
<sup>3</sup> Since Visayas is under Market Suspension, indicative Administered Prices were used.

## B. Generator Weighted Average Price (GWAP)<sup>4</sup>

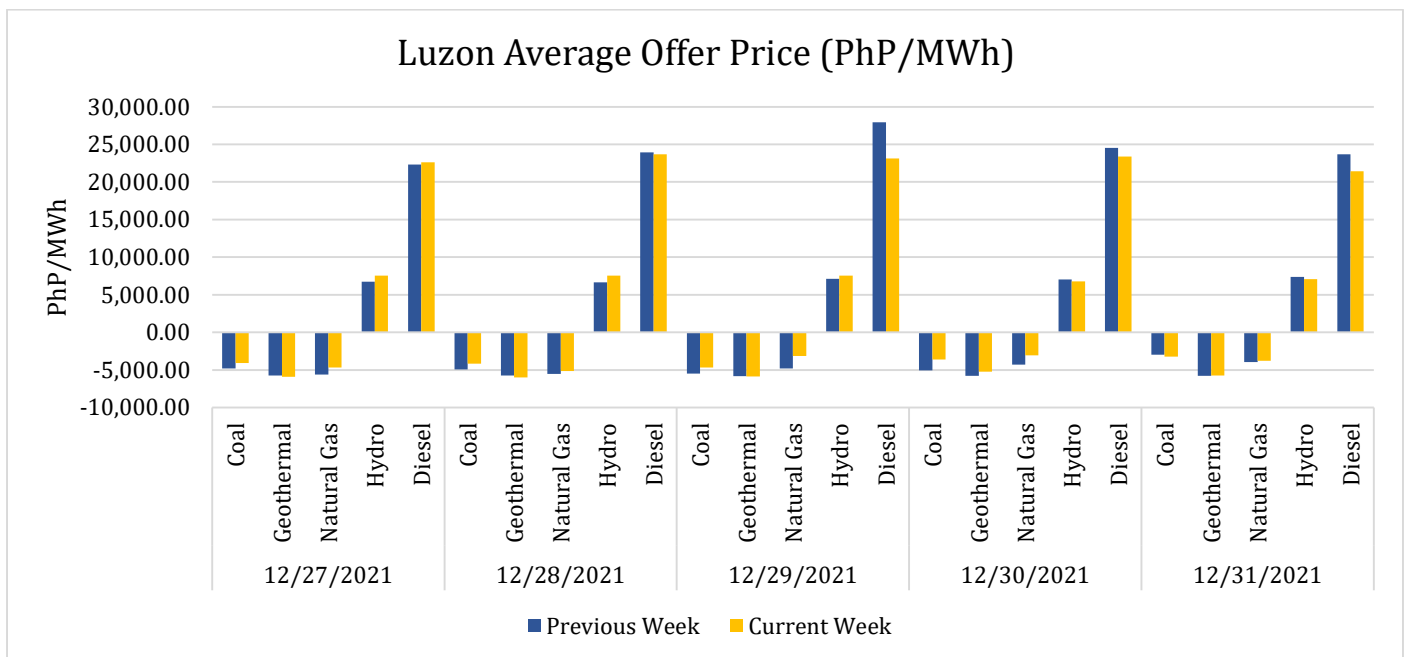


<sup>4</sup> Indicative Administered Prices were used in calculating the Rolling Average for the Visayas Region

### C. Bid Screen<sup>5</sup>



### D. Offer Price



<sup>5</sup> Since Visayas is under Market Suspension, there is no Marginal Plant in the region.