

WEEKLY MARKET UPDATE

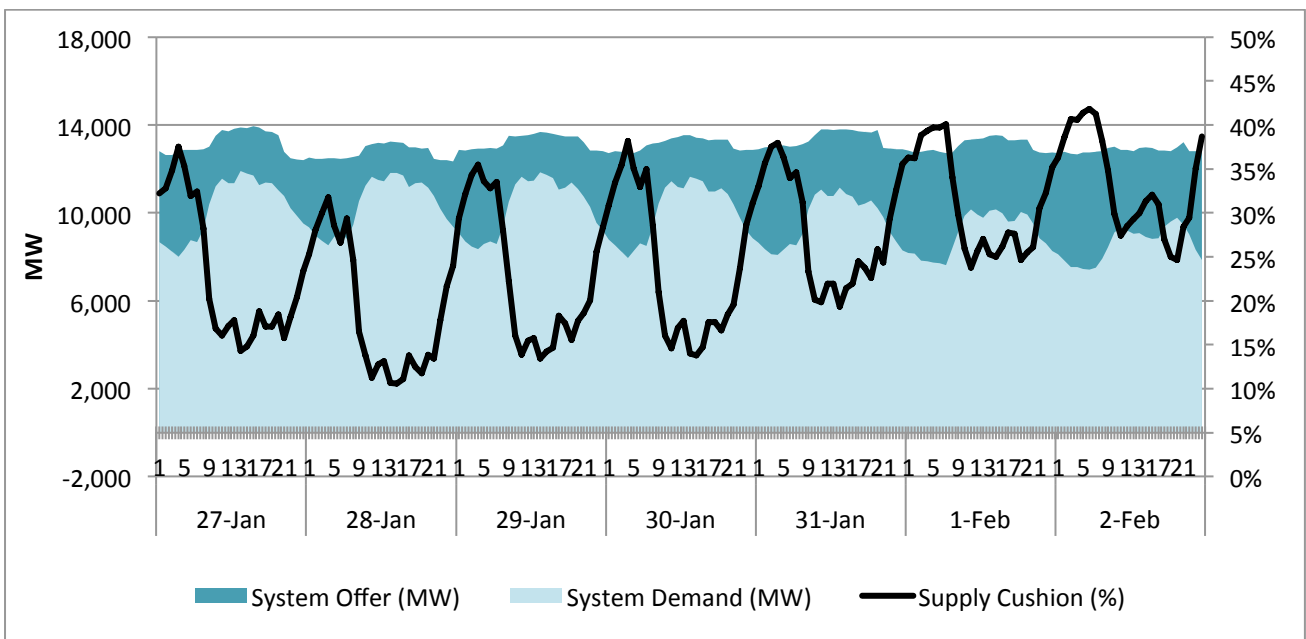
27 January – 02 February 2020

I. SYSTEM CONDITION¹

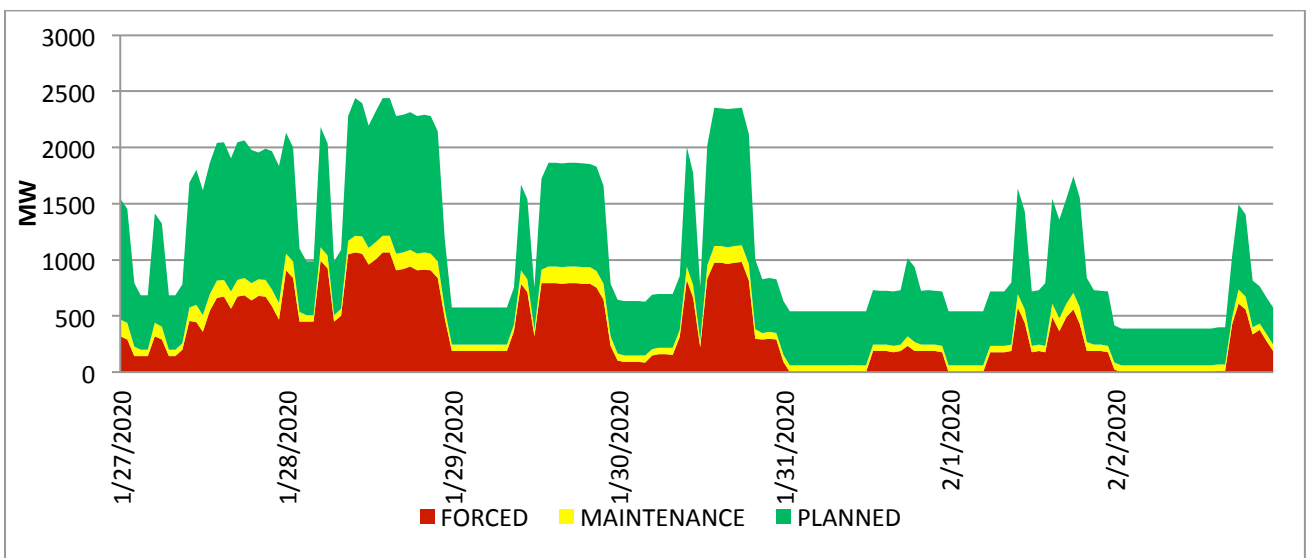
No yellow or red alert for Luzon and Visayas grids.

II. SUPPLY & DEMAND CONDITION²

A. Supply Cushion



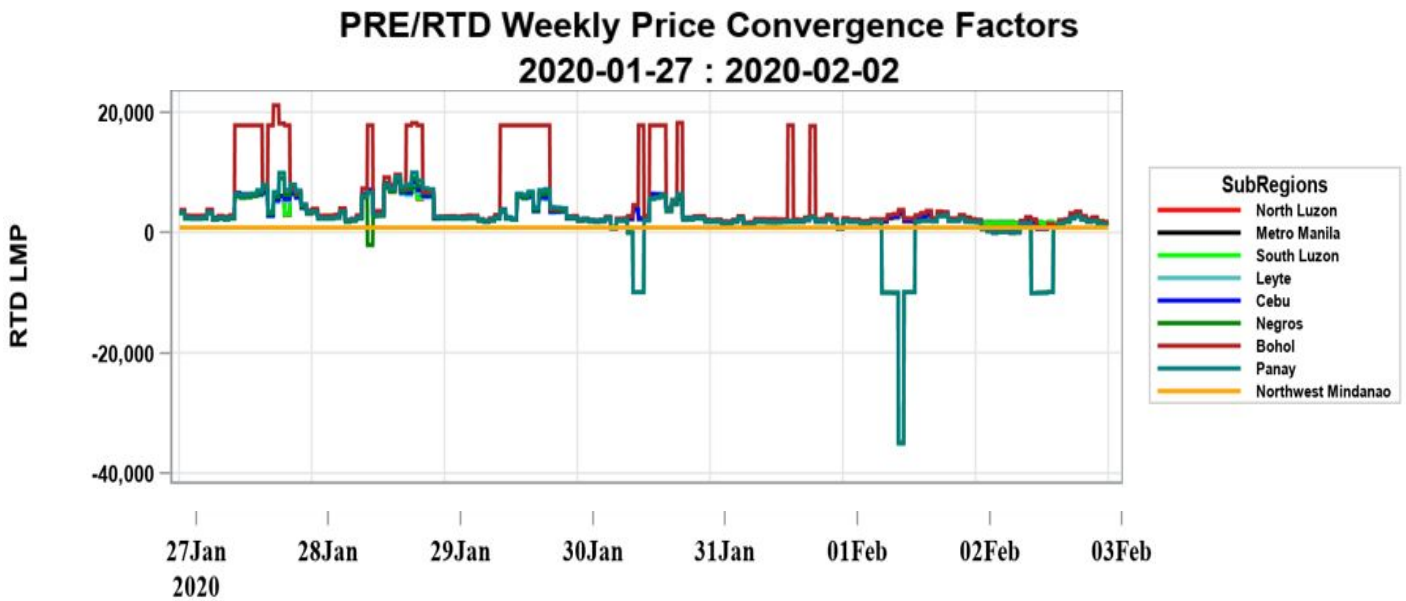
B. Outages



¹ Shows the status of the Luzon and Visayas Grids and the intervals affected by Blue, Yellow or Red Alert, if any;

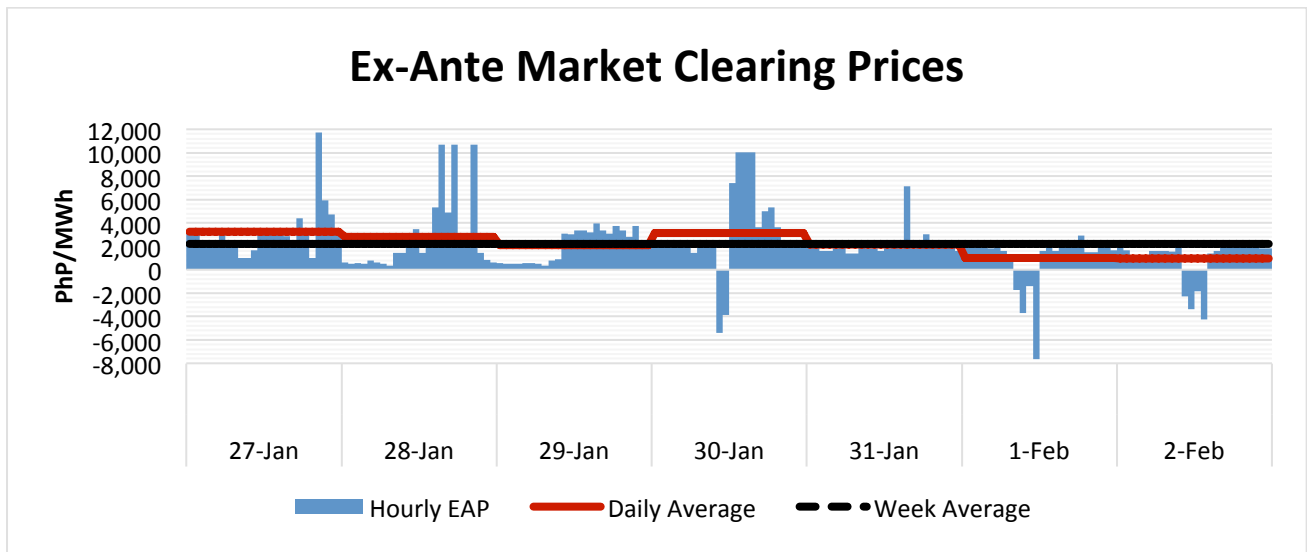
III. PRICE INDICATORS³

A. Locational Marginal Price

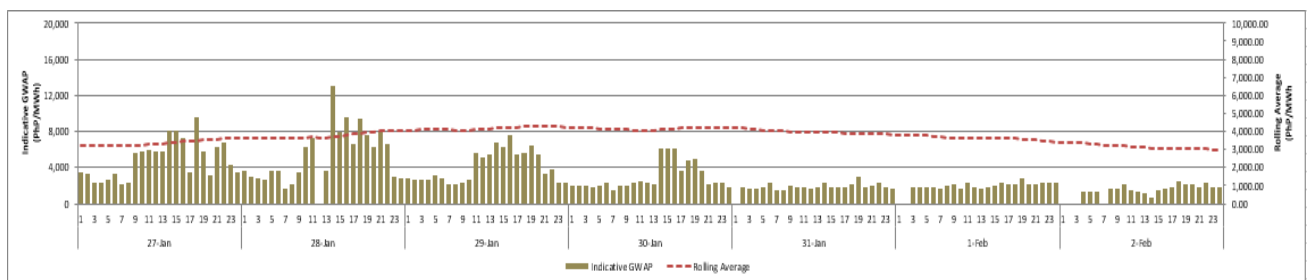


*Mindanao prices are invalid

B. Market Clearing Prices

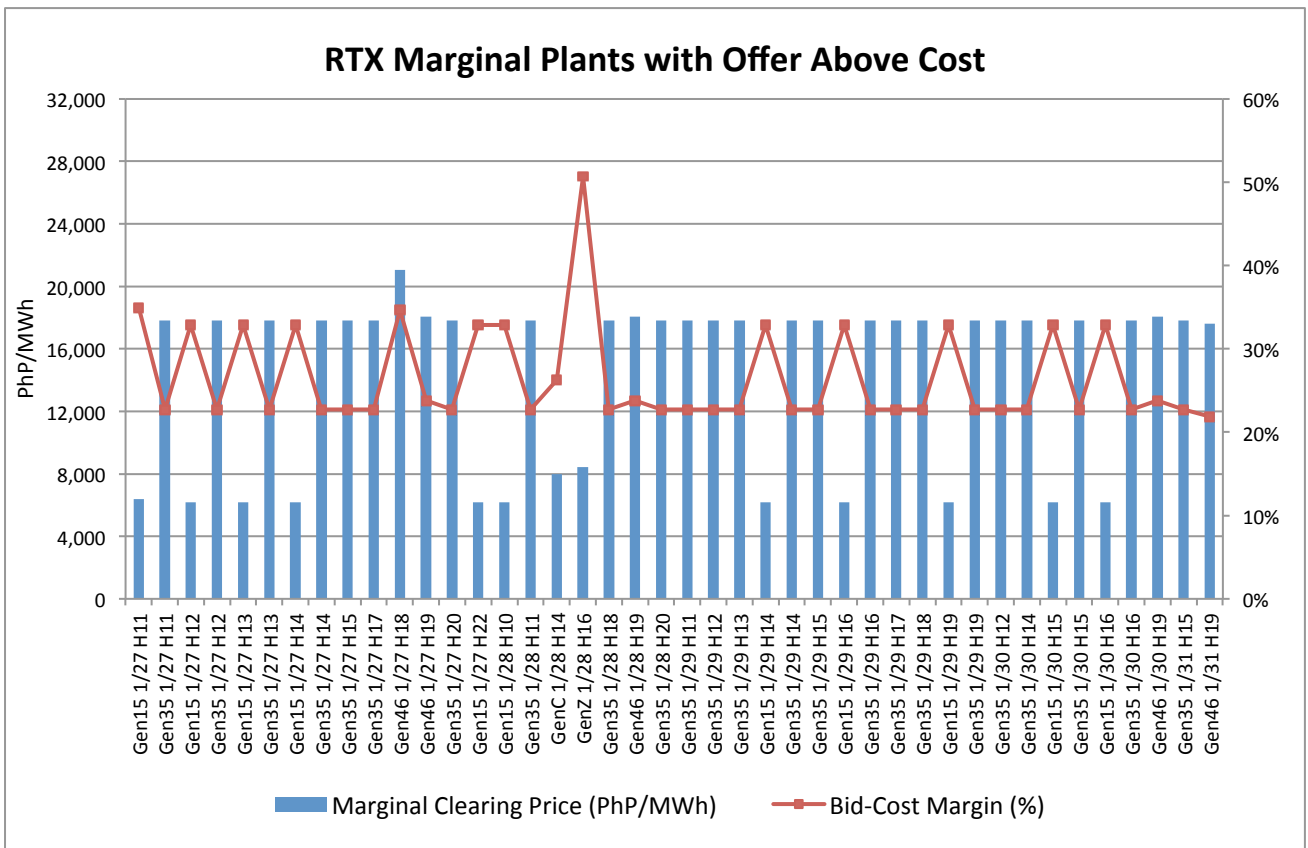
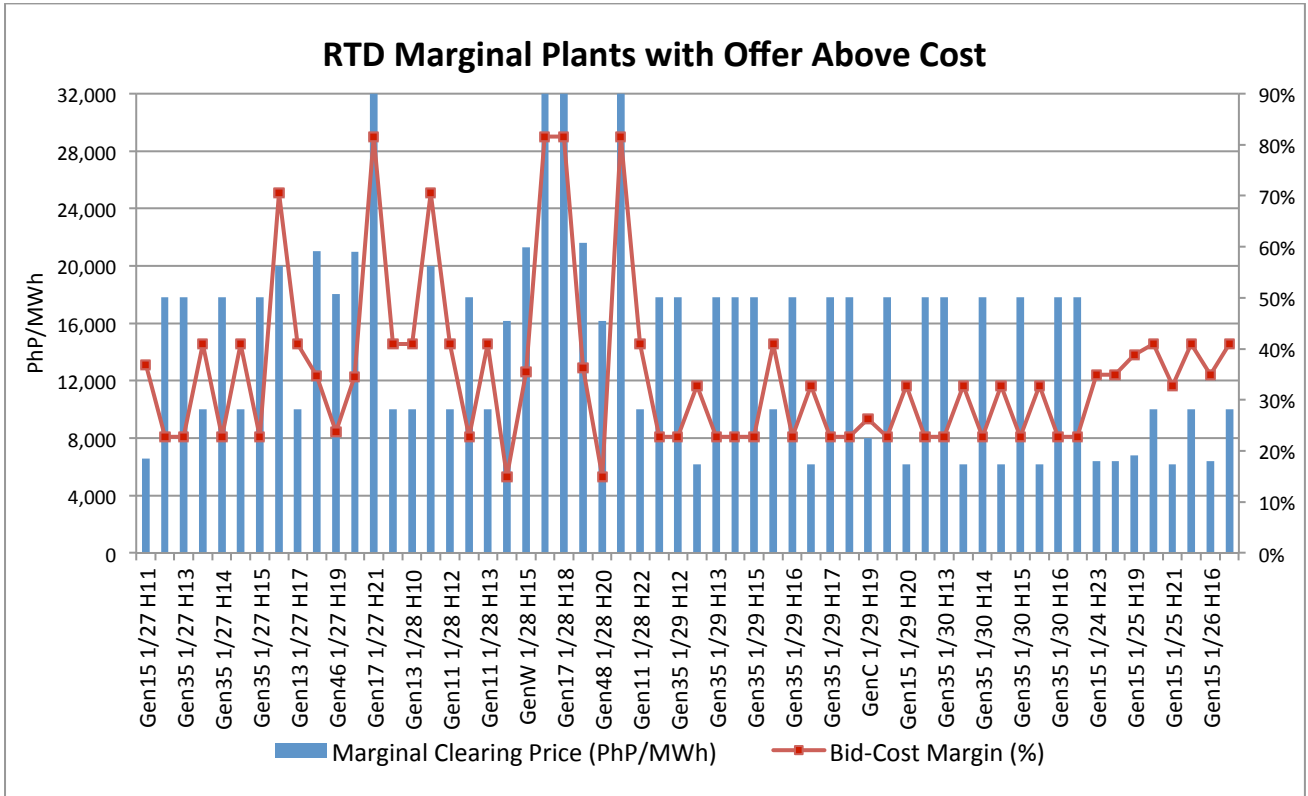


C. Generator Weighted Average Price (GWAP)



³ Shows the following: (i) Locational Marginal Price (LMP) showing the average prices per sub-region; (ii) Market Clearing Prices showing the hourly prices, and the daily and weekly average prices (note that prices are not reflective of market-reruns or price substitution due to pricing error); and (iii) GWAP showing hourly indicative GWAP and the five-day (5)

D. Bid Screen⁴



⁴ Shows the Bid-Cost Margin of the Marginal Plants that set the prices for the week. Any margin greater than ten percent (10%) shows possible abuse of market power by offering above competitive level/Reference Price. The maximum approved